

ASSET MANAGEMENT COUNCIL POLICY

POLICY STATEMENT

To provide direction in the management of all City of Bunbury assets in a sustainable manner that meets the needs of the community, considering the balance between cost and service levels.

This Policy sets out the City of Bunbury's approach to asset management and the importance of managing City's infrastructure assets for present and future generations is clearly understood and recognised by Council and the community.

POLICY SCOPE

This policy applies to City of Bunbury Staff

POLICY DETAILS

The City of Bunbury is the custodian of assets that deliver a variety of services to the community. To provide these services the City of Bunbury needs to find the best way to use our limited resources to manage these assets in a sustainable manner.

To enable informed decision making the City needs to:

- Create awareness, seeking an integrated approach amongst staff, elected members and the community of the importance of asset management
- Develop an Asset Management Plan for all classes of infrastructure assets
- Provide training for Councillors and staff in key aspects of Asset Management
- Priority is given for the renewal of existing assets in the annual budget and long term financial plan where need demonstrates their retention.
- When approving the creation of new assets the following points need to be considered:
 - The new assets whole of life costs and benefits;
 - Demonstration that the new asset fulfils priority community needs;
 - That sufficient funding has been set aside (in budgets and Asset Management Reserves) for the future operation, maintenance and renewal of the new asset.
- Develop an Asset Management Improvement Strategy that ensures the continued development of asset management and its associated practices

Roles and Responsibilities

Community – Helps set asset requirements and service needs.

Through the objectives set in the Strategic Community Plan and other community feedback/engagement to achieve the best value for ratepayers and the community.

Council – Stewardship of the asset management process

Council determines affordable, realistic and achievable priorities with input from the community and is responsible for ensuring the Asset Management Policy is developed and implemented and that appropriate resources are made available for asset management.

Administration – Implements asset management

The administration has the critical role of leading the implementation and delivery of asset management. The administration also facilitates Council decision making by providing accurate and reliable information. The administration also has responsibility for the development and implementation of Asset Management Plans and Improvement Strategy. Leadership provided by the CEO ensures that the importance of asset management is promoted within the organisation and to Council.

COMPLIANCE REQUIREMENTS

LEGISLATION

- *Local Government Act 1995*

INDUSTRY

- *International Infrastructure Management Manual (IIMM)*

ORGANISATIONAL

- *Strategic Community Plan*
- *Integrated Financial Plan*

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