

LONG TERM FINANCIAL PLAN

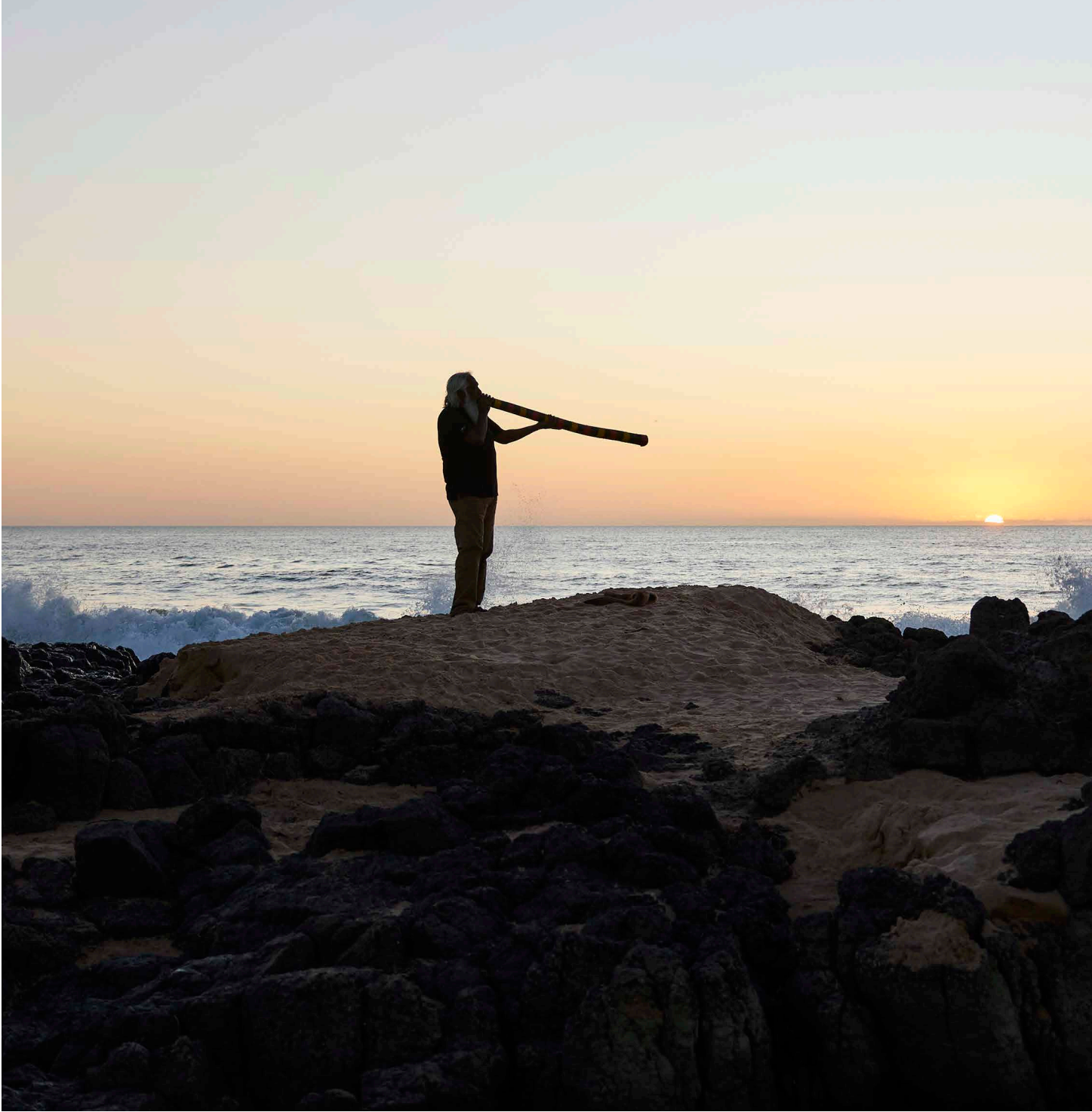
2023/24 - 2034/35

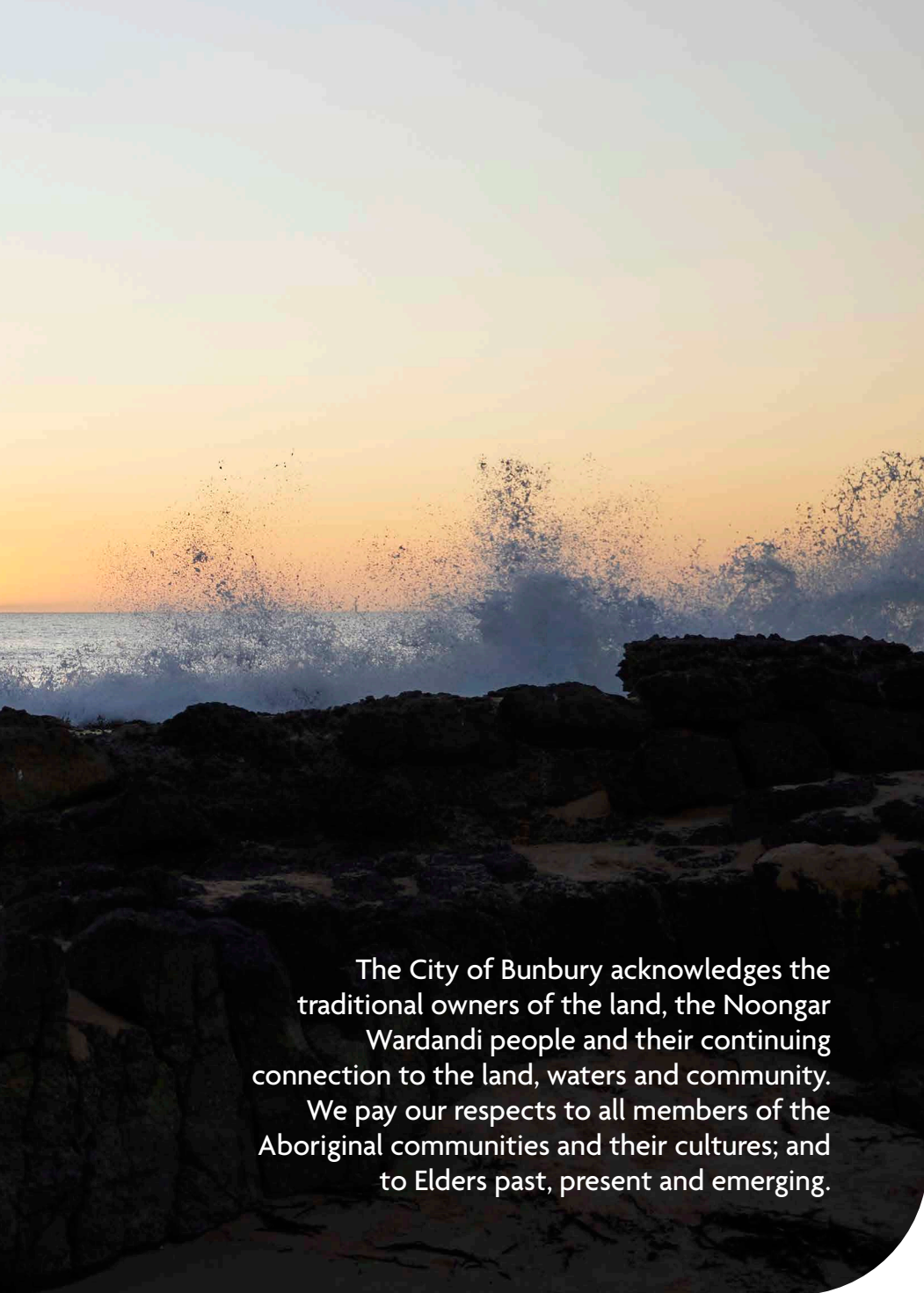


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The City of Bunbury acknowledges the traditional owners of the land, the Noongar Wardandi people and their continuing connection to the land, waters and community. We pay our respects to all members of the Aboriginal communities and their cultures; and to Elders past, present and emerging.

Introduction



Welcome to the City of Bunbury's Long Term Financial Plan.

The City of Bunbury's Long Term Financial Plan is aligned to our Strategic Community Plan and details what the Council proposes to do over the next 12 years to ensure the City's financial ability to deliver services and facilities to our community.

Information contained in our Asset Management Plan and Service & Facility Plans has informed the Workforce Plan and Long Term Financial Plan, which has formed the basis for the preparation of our Corporate Business Plan and Annual Budget. This is the first time this integration of the Long Term Financial Plan, Corporate Business Plan, and Workforce Plan has been achieved, and will enable the City to truly plan and report in an integrated manner. This has also been complemented by the City's 'Evolve' journey, which is a program of continuous improvement and optimisation.

The Long Term Financial Plan is a dynamic document that analyses financial trends over a 12-year period, based on a range of decisions and assumptions which provide

the City with information to assess resourcing requirements to achieve its strategic objectives and ensure its future financial viability.

The Long Term Financial Plan covers the period 2023/24 to 2034/35. The plan is based on a high level of detail in the first four years underpinned by a number of assumptions and resolutions of Council. The remaining years are shown with indicative forecasts.

It is important to note that the Long Term Financial Plan will be reviewed on an annual basis, in line with the budget process, for each ensuing financial year. This will ensure that the projects included reflect current Council priorities and anticipated funding availability.

The Long Term Financial Plan forms part of our comprehensive and fully integrated set of strategic financial planning documents, including our organisational Workforce Plan, Corporate Business Plan and Annual Budget.

Executive Message



On behalf of the City of Bunbury Council, organisation, and community, we are pleased to present our Long-Term Financial Plan. The Long-Term Financial Plan is used to guide the important decisions of Council, ensuring the City retains the financial capacity to deliver on our objectives and community expectations into the future.

Informed by our Strategic Community Plan, the Long Term Financial Plan is guided by our community's visions and aspirations. With thanks to our community that continues to share their ideas and aspirations to help shape our vision, themes, goals and objectives to inform these crucial corporate documents. Through the five core performance areas identified in the Strategic Community Plan in people, planet, place, prosperity, and performance, this long Term Financial Plan sets out the financial requirements to address our community's priorities.

Bunbury continues to attract substantial private and government investment, driving up not only visitation numbers, but those wanting to call Bunbury home too. The past few financial years has seen the delivery of some key projects including community assets such as Koolambidi Woola and Sykes Foreshore, and it is important we continue creating a brighter Bunbury through the delivery of services, programs and infrastructure for our community.

The start of the 2023/24 financial year sees many in our community facing the challenges of rising interest rates and cost of living pressures, and it's more important than ever that we make smart financial decisions that balance the expectations of our community and what we can afford.

We will also continue to prioritise engaging both State and Federal governments to help deliver projects and programs that benefit not only Bunbury, but the Bunbury Geopraphe region.

We look forward to continuing to deliver on projects and programs for our community into the long-term, keeping on the trajectory of Bunbury being the brighter choice to live, visit and invest in.

Jaysen de San Miguel, Mayor
Malcolm (Mal) Osborne, CEO



City of Bunbury at a glance

With its coastal landscapes, working port, protected marinas and friendly climate, the City of Bunbury is a vibrant regional hub. The City's lifestyle, trade, recreation, arts and culture, together with its history and heritage, sets Bunbury apart. The seaside City has developed a diverse economic and cultural outlook. Its collection of street and public art is one of the largest and among the best in regional Australia.



Bunbury is located in the SouthWest region of Western Australia, 180kms south of the capital Perth. The Wardandi Noongar people have inhabited Bunbury and the region for more than 40,000 years. European settlement occurred in 1838 and by the 20th century Bunbury was an established import and export port, with a railway line to Perth. Today, Bunbury is an accessible, inclusive and cosmopolitan regional city.

Bunbury is also known as the City of Three Waters, located on a unique peninsular, facing west to Geographe Bay and the Indian Ocean. Nestling against the Leschenault Inlet and on the protected north facing waters of Koombana Bay, it extends easterly towards the harbour. The City's iconic waterways include the Leschenault Estuary, two rivers and many important wetlands.

Koombana Bay and the inlet and estuary are an all-year round home to resident dolphins, with up to 100 seasonal visiting dolphins. The City's iconic waterways and 1,930 hectares of parks, recreation and conservation areas enhance the quality lifestyle enjoyed by locals and visitors. Kalgulup Regional Park is a high-quality example of the South West's biodiversity which includes the Maidens Reserve currently undergoing upgrades to include new trails and lookouts.

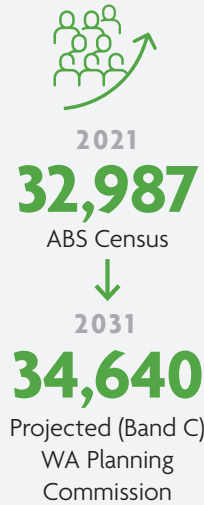
Bunbury was declared the State's Second City in 1979 and supports and services more than 90,000 residents in the Bunbury-Geographe sub-region. The area has a target population of 200,000 people and the City's population is projected to double within 40 years. Bunbury is a major economic hub and service centre, due to its access to transport and export infrastructure.

The sub-region has a thriving job market, with many employment opportunities in health care and social services, retail, education and construction. Under the State's Diversify WA economic development framework, Bunbury is poised to become a leader in regional innovation and technology, creating a Digital City for the future.

Bunbury is a beautiful place to live, work and visit. Its quality of life is one of the biggest attractions, offering local families all amenities including schools, shops, beaches and nightlife in easy reach. This includes a university and a regional TAFE, public and private schools, the South West Regional Health Campus and a range of high-quality health services. The City also hosts an extensive and diverse events calendar, including national and international shows, held at the award-winning Bunbury Regional Entertainment Centre. The City of Bunbury annually hosts two major events – Skyfest and Christmas in the City.

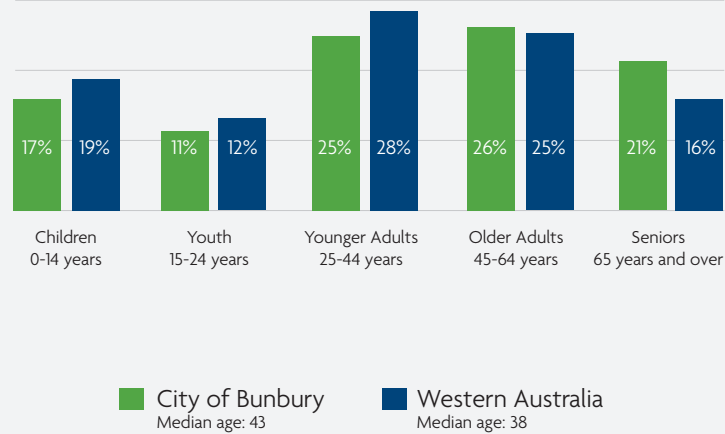
Rich in art, culture and heritage, Bunbury is the region's cultural and entertainment hub. Bunbury Regional Art Gallery is the largest A-class regional gallery in Western Australia and Bunbury has its very own Museum and Heritage Centre, documenting the City's rich history. Complementing the cultural and entertainment offerings are high-class sporting facilities, a nationally accredited speedway track, a motor museum, and many exceptional, award-winning cafés, restaurants and small bars. There is also the Bunbury Wildlife Park – home to native and farm animals.

POPULATION



AGE PROFILE

2021, ABS CENSUS



HOUSEHOLDS THAT SPEAK A NON-ENGLISH LANGUAGE

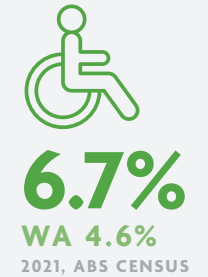


ABORIGINAL AND/OR TORRES STRAIT ISLANDER PEOPLE



DISABILITY

Needs assistance with core activities



PROXIMITY TO WATER

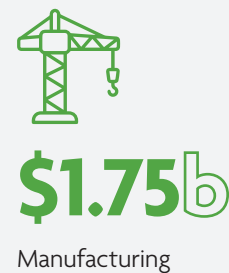


VESSELS THROUGH THE PORT



HIGHEST OUTPUT GENERATING SECTORS

(2023 REMPLAN)



TOTAL VISITORS



Purpose

The City of Bunbury exists to build a better Bunbury for our community. We lead, enable, plan and deliver services, infrastructure and opportunities for Bunbury.

We fulfil our purpose through the following roles:



FUND

We help to fund organisations to deliver essential community services.



ADVOCATE

We are a voice for the local community on key issues.



PARTNER

We form strategic alliances in the interests of the community.



FACILITATE

We help to make it possible or easier to meet community needs.



PROVIDE

We directly provide a range of services and facilities to meet community needs.



REGULATE

We regulate compliance with legislation, regulation and local laws.

Our Vision

A photograph of a modern bridge at dusk. The bridge has a series of white, curved, illuminated railings that recede into the distance. A person is running on the bridge, their motion blurred. In the background, there are trees and a building. The sky is a mix of orange and blue. Two stylized white birds are flying in the sky.

BUNBURY:
Welcoming and full of opportunities.

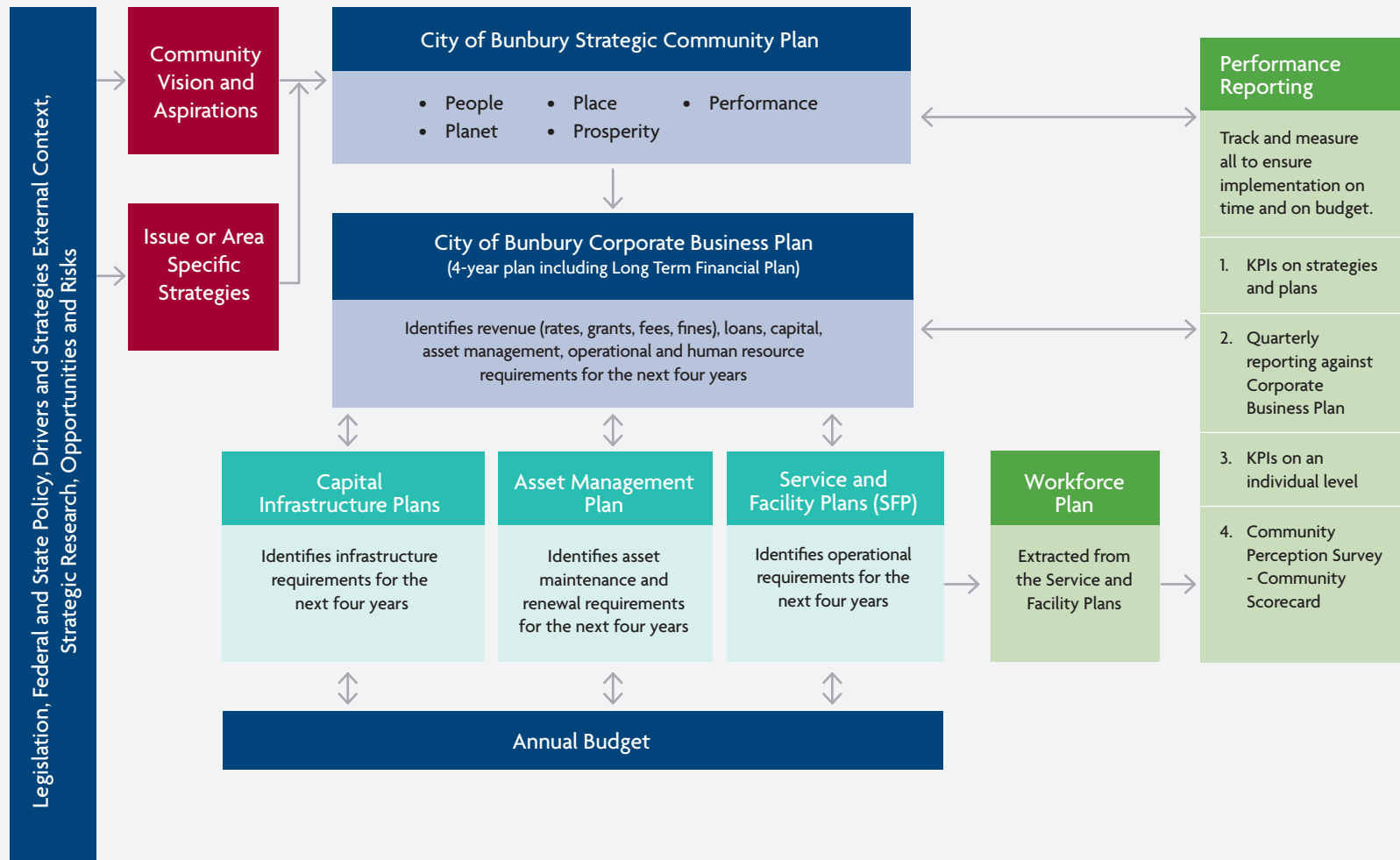
Integrated Planning

The City of Bunbury adopts an integrated approach to strategic planning adhering to the requirements set out in the Local Government Act 1995.

City of Bunbury Integrated Strategic Planning and Reporting Framework (ISPRF) is the City's way of making sure planning is holistic, integrated and driven by the community. The ISPRF directly links performance

monitoring with planning, so the City can adapt and respond to changes in community needs and the business environment.

The approach ensures community input is reliably gathered, provides long-term strategic direction and objectives in line with these inputs, identifies the resourcing and performance reporting required and clearly conveys long term financial implications.



The City of Bunbury aims to participate in an independent study to monitor and benchmark performance, committing to review annually from 2023.

The City aims to be above the MARKYT® industry average and strives to be the industry leader in all areas.

This chart shows the City's Performance Index Score out of 100 compared to the MARKYT® Industry Standards. The preferred target zone is shown as coloured bars.

The chart also provides trend data, showing 2021 performance scores (closed circle) compared to 2019 performance scores (open circle).

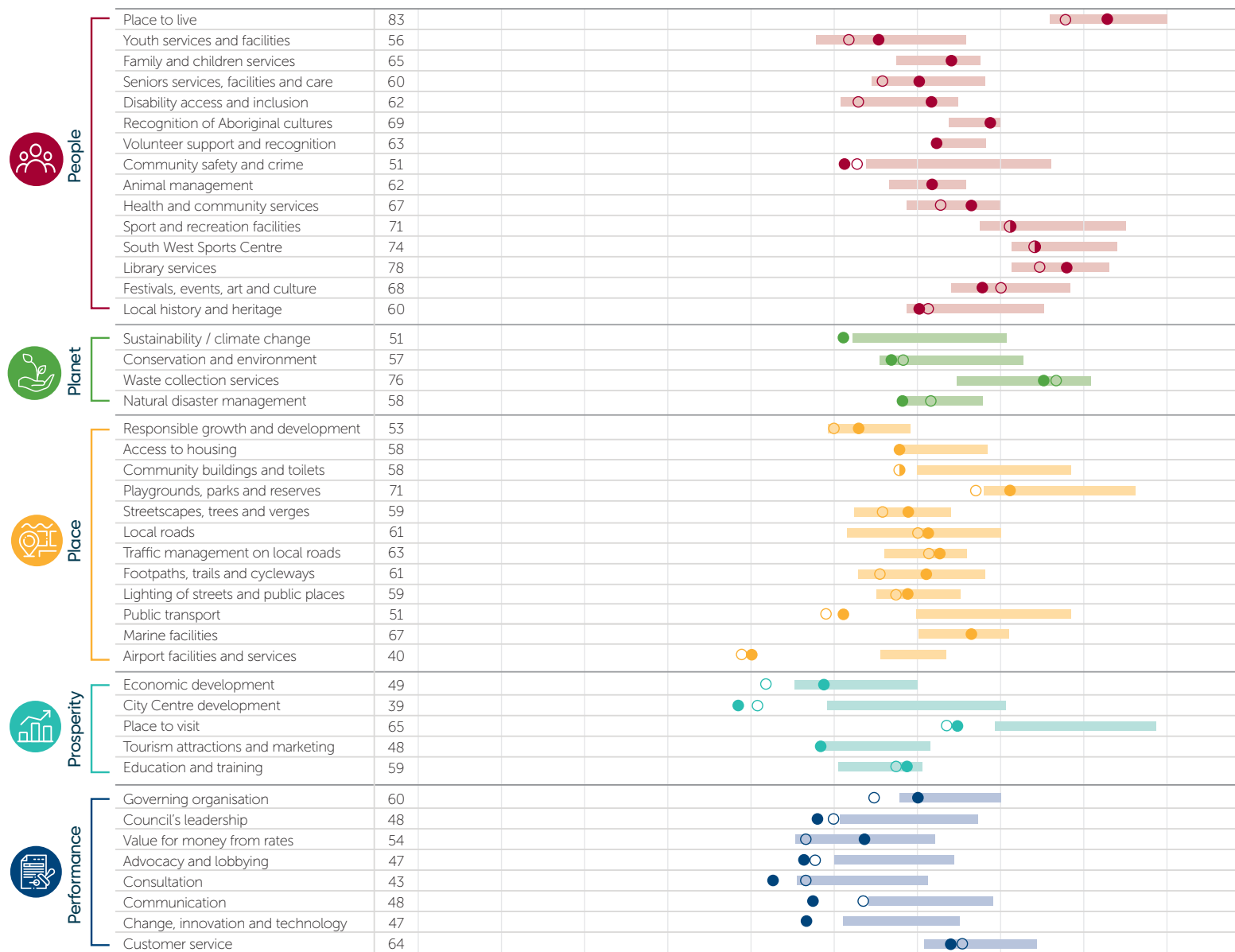
Legend

- City of Bunbury 2021 performance score
- City of Bunbury 2019 performance score
- ◐ No change in performance from 2019 to 2021

Target Zone.
Shading shows industry average to industry high from MARKYT® Community Scorecard.

For further information, visit catalyse.com.au/markyt

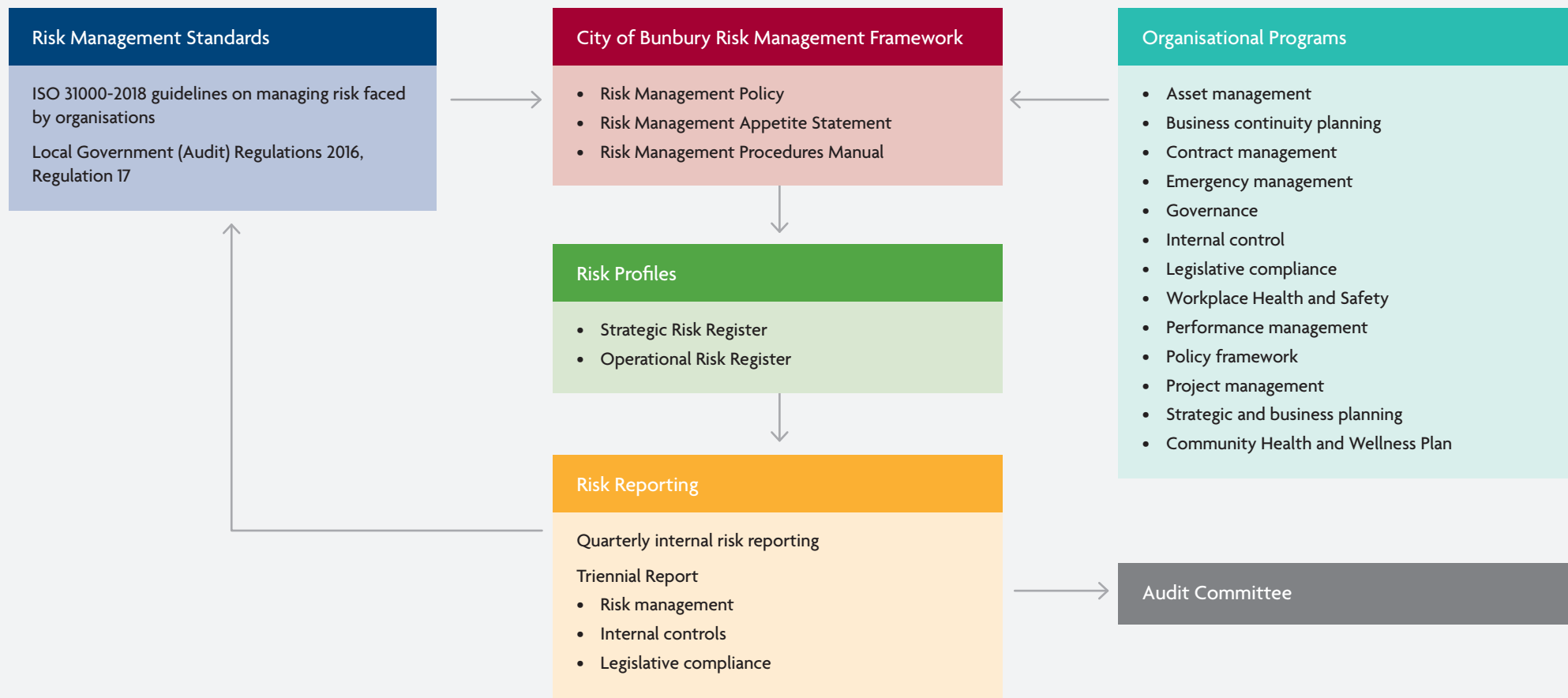
2021 Performance Measures



Managing Risk

Risk management creates value for the City and our local community by effectively managing business systems and processes to realise the balance between opportunities for gain and minimisation of adverse impact. Strong risk management is a critical component of good governance.

The City's Risk Management Framework outlines how we assess exposure to risk as well as the administrative, human and financial resources required to manage our risks while meeting the outcomes and objectives of our planning.





LTFP Key Considerations



The Long Term Financial Plan (LTFP) provides the Bunbury community a plan to deliver the vision, goals, and objectives of the Strategic Community Plan. It fulfills the requirements of Integrated Planning and Reporting Framework and covers the City's financial plans for the next 12 years.

The LTFP demonstrates Council's financial capacity to deliver services, provide facilities and manage assets that will sustain the Bunbury community into the future. The LTFP also purposely provides funding capacity for future years using reserve funds and loan borrowings for other significant projects that still require further consideration; including: the Ocean Pool, Multi-Deck Car Park and South West Regional Art Gallery.

Key projects over the next four years include:

- Redevelopment of Hands Oval infrastructure
- Replacement of the Forrest Park pavilion
- Development of the Hay Park indoor courts
- Boulders Heights redevelopment
- Renew foreshore marine walls in the Leschenault Inlet
- Withers Regional Renewal
- Beautifying Bunbury streetscapes
- Climate Action Plan implementation
- Implement Coastal Hazard Risk Management and Adaptation Plans (CHRMAP)

In each year of the LTFP, the following core activities are included:

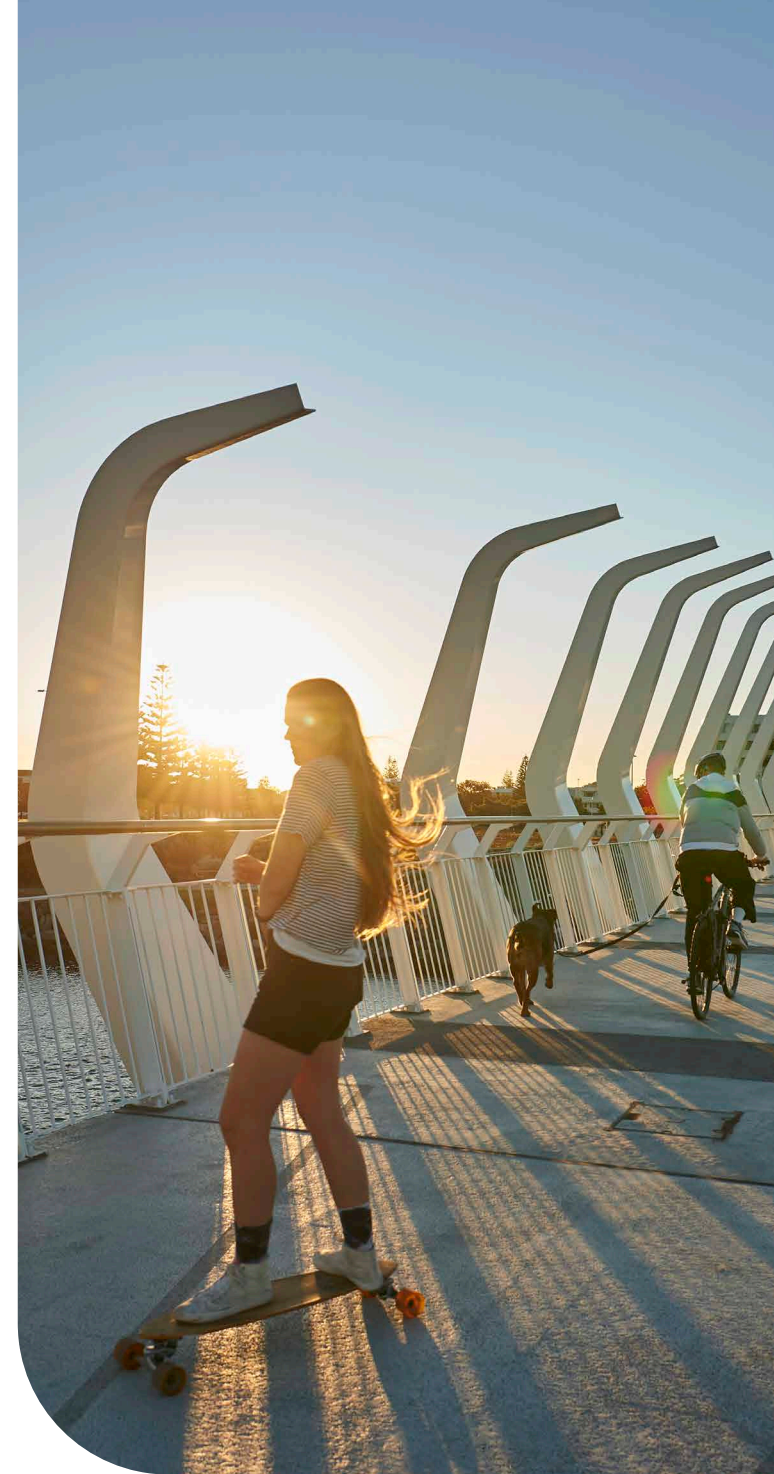
- Renew, upgrade, and expand road and path networks
- Renew and upgrade pump stations, stormwater, and drainage infrastructure
- Provide waste collection services and road and path sweeping
- Sporting operations, services and programs, and sports building maintenance and renewal
- Renew playground equipment, and maintain sports and recreation grounds and open space infrastructure
- Renew and refurbish community buildings
- Deliver library services and programs
- Community events, arts and culture, and community grant funding
- Bunbury Regional Art Gallery programs, events, and exhibitions
- Bunbury Wildlife Park operations, programs, and maintenance
- Bunbury Museum and Heritage Centre programs, events, and exhibitions
- Financially supporting the Bunbury Regional Entertainment Centre

The LTFP is funded from the City's own source of funds which includes rates, fees and charges, and reserve funds. The City is also dependent on external sources of funds including State and Federal Government grants, contributions, and loan borrowings.

Based on previous Council resolutions and agreed key assumptions, the LTFP is a fully funded budget for the next 12 years for operating initiatives and capital programs. The following is a summary of how this was achieved and the key financial trends:

- A small surplus at the end of each year to cover budget contingencies (ranging from \$21K to \$92K).
- Cash-backed Reserves have been used in the short term reducing from \$18.2M at the start of the 2023/24 financial year to a low of \$12.1M by the end of 2024/25. The total amount of Reserves then gradually increases over the next six years to \$22.8M by the end of 2030/31, and then substantially increases over the next four years to \$64.9M at the end of 2034/35. From 2030/31 there is funding capacity for other significant projects.
- There is a high reliance on loan borrowings in the first five years of the LTFP. Loan borrowings will increase from \$10.6M at the beginning of 2023/24 and will peak in 2026/27 at \$22.9M. The balance of loans and will then gradually decrease to \$1.1M by 2034/35. The City therefore only has capacity to borrow further loan funds for other significant projects that may be considered from 2028/29, i.e. in six years' time.

- Rate yield increases over the life of the plan are: 7.0% in 2023/24, 6.5% in 2024/25 and then 5.5% from 2025/26 through to 2034/35. This includes an allocation of 1.5% set aside in specific reserves; i.e. 0.5% for asset management and renewal, and 0.5% for growth and major developments, and 0.5% for the implement of the Coastal Hazard Risk Management and Adaptation Plans (CHRMAP).
- Financial ratios included in this report indicate that more emphasis needs to be placed on maintaining the City's existing assets as shown in the Asset Consumption Ratio, Asset Sustainability Ratio and Asset Renewal Ratio.
- The Operating Surplus Ratio (and Comprehensive Income Statement) indicate that the City needs to generate more income or reduce its operating expenditure to avoid operating deficits over the next seven years. However, the good news is that this improves over time with an operating surplus being achieved in 2030/31.
- Capital projects total \$162M over the next 12 years, averaging \$13.5M per annum. (Capital expenditure included in the LTFP is guided by the Asset Management Plan's focus on asset renewal to maintain community assets to an acceptable condition).



Financial Statements



Comprehensive Income Statement

The Statement of Comprehensive Income (pages 22-23) includes estimates of all revenues and expenditures that are included in the operating (normal day to day) activities of the City and shows the extent to which operating income has exceeded operating expenditure during the LTFP. Information from this income statement is used to calculate the Operating Surplus Ratio which is one of the measures of financial sustainability.

Operating Revenues are forecast to increase each year mainly due to increases in Rate Income, whilst Operating Expenditure remains steady over the plan. In the short-to-medium term, expenditure is greater than income resulting in an Operating Deficit. This improves over the life of the LTFP and by 2030/31 an Operating Surplus is achieved, continuing for the remainder of the plan.

Rate Setting Statement

The Rate Setting Statement (pages 24-25) includes estimates of operating revenues and expenditures, investing activities (capitals grants, proceeds from asset disposals, and acquisition of assets), and financing activities (principal loan repayments, new loan borrowings, and transfers to or from cash-backed reserves). This statement also shows the estimated rates revenue required to fund the City's operations for each year of the plan.

Rates Income in 2023/24 of \$46.1M steadily increases to \$64.7M by 2034/35. Together with other sources of income including grants, fees and charges, interest earnings, and the use of reserve funds and loan borrowings, all the City's operating and capital expenditure is funded. At the end of each year a small surplus is achieved to cover any operating contingencies.

Financial Position Statement

The Statement of Financial Position (pages 26-27) shows the impact on assets and liabilities of the planned activities in the LTFP and indicates the improvement or decline in the City's financial position.

The City's financial position at the start of the LTFP at \$480M remains relatively consistent over the life of the plan, increasing to \$522M by the end of the LTFP.

Changes in Equity Statement

The Statement of Changes in Equity (page 29) reflects the movements in the Statement of Financial Position and the Statement of Comprehensive Income and shows the cumulative impact on the Community Equity from the planned activities of the LTFP.

Cash Flow Statement

The Statement of Cash Flows (pages 30-31) shows the nature and amount of the City's cash inflows and outflows expected from planned LTFP activities and demonstrates the projected impact on the overall cash position of the City.

Cash held at the beginning of the LTFP is \$27.5M and is estimated to increase to \$78.0M by the end of 2034/35. These amounts include Cash-backed Reserves which increase from \$18.2M in 2022/23 to \$64.9M in 2034/35.



Other Financial Summaries

Capital Works

Capital works total \$162M over the next 12 years, averaging \$13.5M per annum. The capital works program varies from year to year and is largely dependent on grant funds obtained from State and Federal Governments. The largest capital works program is planned for 2023/24 with a budget of \$32.0M with the remaining LTFP years ranging from \$8.5M to \$18.6M. Information regarding the capital works program, and the expenditure by asset class and type, is shown on pages 32-33.

Cash Backed Reserves

Cash-backed Reserves are funds set aside for specific purposes and are an essential funding component of the LTFP. The City holds 23 different reserves with most funds held in the City Growth and Major Development Reserve, Asset Management and Renewal Reserve, Infrastructure Development Reserve, Parking Reserve, and Refuse Collection & Waste Minimisation Reserve.

At the commencement of the LTFP, Reserves total \$18.2M and then reduce to a low of \$12.1M by the end of 2024/25. The total amount of Reserves then gradually increases over the next six years to \$22.8M by the end of 2030/31, and then substantially increases over the next four years to \$64.9M at the end of 2034/35. This increase in reserve funds provides future funding capacity for significant projects that may be considered by Council. A list of cash-backed reserves is shown on pages 34-40.

Loan Borrowings

The use of loan borrowings to support the City's funding of inter-generational capital assets is an important element in determining funding options for the life of the LTFP.

In this plan there is a high reliance on loan borrowings in the first five years of the LTFP with \$24.9M required for Hands Oval, Forrest Park pavilion, Hay Park indoor courts and infrastructure works. Loan borrowings will increase from \$10.6M at the beginning of 2023/24 and will peak in 2026/27 at \$22.9M. The balance of loans and will then gradually decrease to \$1.1M by 2034/35.

The City therefore only has capacity to borrow further loan funds for other significant projects that may be considered from 2028/29, i.e. in six years' time.

Details of loan borrowing can be found on pages 42-50.

Financial Ratios



Operating Surplus Ratio

Ratio formula: operating revenue minus operating expenditure as a ratio of own source operating revenue.

The Operating Surplus Ratio measures the City's capacity to meet operational expenses using operational revenues, and the subsequent availability of surplus funds for capital works. The Department of Local Government's basic standard target is met if this ratio is greater than zero.

The City does not meet the basic standard for the first seven years of the LTFP, with ratio projections of (11%) in 2023/24 and improving to 10% in 2034/35. To improve this result, the City needs to reduce operating expenditure and/or increase operating revenue. Note: A significant operating expense is asset depreciation which is approximately \$13.8M - \$15.7M annually.

23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
(11.37%)	(10.97%)	(9.78%)	(8.42%)	(6.16%)	(3.29%)	(0.92%)	0.89%	3.66%	6.27%	7.54%	10.47%
●	●	●	●	●	●	●	●	●	●	●	●

Own Source Revenue Ratio

Ratio formula: own source operating revenue as a ratio of operating expense.

This ratio measures the City's ability to cover operating expenses from revenues generated directly by the City and does not include external funding such as grants and subsidies. The Department of Local Government indicates that a basic standard is achieved if the ratio is between 40% and 60%, with an advanced standard achieved if greater than 90%.

The LTFP financials demonstrate that the City meets the intermediate standard during 2023/24 to 2026/27 and achieves an advanced standard from 2027/28 and steadily continues to improve each year thereafter.

23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
86.55%	86.89%	87.83%	88.94%	91.15%	93.68%	95.88%	97.64%	100.44%	103.22%	104.68%	108.08%
●	●	●	●	●	●	●	●	●	●	●	●



Debt Service Cover Ratio

Ratio formula: operating surplus before interest and depreciation as a ratio of principal and interest expense for borrowings.

The Debt Service Cover ratio measures the City's ability to repay its debt obligations using uncommitted or general purpose funds available for its operations. A basic standard is achieved if this ratio is equal to or greater than two, with the Department of Local Government indicating an advanced standard to be greater than five. The higher the ratio is, the easier it is for a local government to obtain a loan. The City meets this standard, steadily improving its Debt Service Cover ratio each year.

23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
2.50	2.26	2.40	2.30	2.39	2.77	3.59	4.01	4.55	6.67	8.33	14.62
●	●	●	●	●	●	●	●	●	●	●	●

Current Ratio

Ratio formula: current assets as a ratio of current liabilities.

This ratio measures the City's liquidity and indicates our ability to meet short-term financial obligations out of unrestricted current assets. Liquidity refers to how quickly an asset can be converted into cash. A ratio of greater than 1.0 indicates the City has more current assets than current liabilities.

Although the preferred ratio is a number greater than 1.00, the Department of Local Government indicates that the basic standard is met if the Current Ratio is greater than 0.80. The LTFFP meets this standard and gradually improves each year.

23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
0.94	0.95	0.93	0.92	0.93	0.96	0.96	0.95	0.99	1.01	1.06	1.08
●	●	●	●	●	●	●	●	●	●	●	●

● Does NOT meet standard ● Meets basic standard ● Meets advanced standard

Asset Consumption Ratio

Ratio formula: depreciated replacement costs of assets as a ratio of current replacement costs of depreciable assets.

This ratio seeks to highlight the aged condition of the City's physical assets and measures the extent to which depreciable assets have been consumed by comparing their written down value to their replacement cost.

The Department of Local Government indicates that the standard is met if the ratio is 50% or greater and is improving if the ratio is between 60% and 75%. The LTFP meets the basis standard for the first six years and then falls below 50% for the remaining years of the plan, highlighting the need to allocate more funds for asset replacement.

23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
51.80%	52.27%	52.05%	51.62%	50.76%	50.02%	49.41%	48.86%	48.15%	47.37%	46.67%	45.91%
●	●	●	●	●	●	●	●	●	●	●	●

Asset Sustainability Ratio

Ratio formula: capital renewal and replacement expenditure as a ratio of depreciation expense.

The Asset Sustainability Ratio approximates the extent to which assets managed by the City are being replaced as they reach the end of their useful lives. It is calculated by measuring capital expenditure on renewal or replacement of assets, relative to depreciation expense. Expenditure on new or additional assets is excluded.

Depreciation expense represents an estimate of the extent to which the assets have been consumed during that period. Measuring assets at fair value is critical to the calculation of a valid depreciation expense value.

The Department of Local Government indicates that the standard is met if the ratio is 90% and is improving if between 90% and 110%. Apart from the first two years, the City does not meet this standard and will need to allocate more capital expenditure towards the renewal or replacement of existing assets to improve this ratio.

23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
196.22%	116.21%	66.14%	55.12%	53.22%	59.84%	66.77%	69.91%	62.37%	59.37%	63.17%	61.41%
●	●	●	●	●	●	●	●	●	●	●	●



Asset Renewal Funding Ratio

Ratio formula: Net Present Value (NPV) of planned renewal over 10 years as a ratio of NPV of required capital expenditure over 10 years

This ratio measures the ability of the City to fund its projected asset renewals or replacements as required and can continue to provide existing levels of services in the future, without additional operating income or reductions in operating expenses. The ratio is calculated from information included the in LTFP and the City’s Asset Management Plan (AMP).

The Department of Local Government indicates that the standard is met if the ratio is between 75% and 95%. The City’s LTFP only meets this standard in the first year, indicating that the City will need to allocate more capital expenditure towards the renewal or replacement of existing assets over the life of the LTFP to improve this ratio.

23/24	24/25	25/26	26/27
80.19%	69.95%	66.30%	67.04%
●	●	●	●

● Does NOT meet standard ● Meets basic standard ● Meets advanced standard

Financial Schedules



Comprehensive Income Statement

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Operating Revenues													
Rates	43,025,182	46,165,924	47,576,684	48,883,324	50,348,941	51,984,982	53,642,438	55,353,045	57,118,516	58,940,622	60,821,191	62,765,224	64,764,165
Operating Grants and Subsidies	2,431,731	2,669,626	2,689,626	2,709,626	2,729,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626
Fees and Charges	13,590,661	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921
Contributions, Reimbursements, Donations	1,226,990	495,747	378,634	377,042	375,396	373,911	373,550	373,550	373,550	373,550	373,550	373,550	373,550
Interest Earnings	1,884,395	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000
Other Revenue	666,062	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600
	62,825,021	66,606,818	67,920,465	69,245,513	70,729,484	72,104,040	73,761,135	75,471,742	77,237,213	79,059,319	80,939,888	82,883,921	84,882,862
Operating Expenditure													
Employee Costs	(32,046,608)	(34,667,311)	(35,106,357)	(35,427,642)	(35,477,165)	(35,490,900)	(35,480,900)	(35,490,900)	(35,480,900)	(35,490,900)	(35,480,900)	(35,490,900)	(35,480,900)
Materials and Contracts	(21,044,440)	(18,818,988)	(18,997,115)	(18,918,983)	(19,233,773)	(18,996,023)	(18,613,623)	(18,794,223)	(19,196,823)	(18,884,423)	(18,680,019)	(19,442,623)	(18,834,223)
Insurance	(742,834)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)
Interest Expense	(587,845)	(514,985)	(885,040)	(1,076,613)	(1,237,901)	(1,295,876)	(1,210,715)	(1,000,789)	(812,831)	(616,219)	(422,718)	(266,958)	(137,892)
Utilities	(2,577,376)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)
Depreciation	(13,331,140)	(13,774,012)	(13,998,469)	(14,242,945)	(14,416,700)	(14,517,919)	(14,707,608)	(14,765,520)	(14,993,345)	(15,171,662)	(15,344,605)	(15,527,711)	(15,709,801)
Other Expense	(7,366,637)	(2,548,838)	(2,536,808)	(2,537,595)	(2,538,403)	(2,538,402)	(2,538,403)	(2,538,402)	(2,538,403)	(2,538,402)	(2,538,403)	(2,538,402)	(2,539,403)
	(77,696,880)	(73,876,339)	(75,075,994)	(75,755,983)	(76,456,147)	(76,391,325)	(76,103,454)	(76,142,039)	(76,574,507)	(76,253,811)	(76,018,850)	(76,818,799)	(76,254,424)
Operating Surplus	(14,871,859)	(7,269,521)	(7,155,529)	(6,510,470)	(5,726,663)	(4,287,285)	(2,342,319)	(670,297)	662,706	2,805,508	4,921,038	6,065,122	8,628,438



	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Non Operating Revenue and Expenses													
Capital Grant Income	5,025,475	14,937,987	7,043,998	5,724,331	5,750,999	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333
Proceeds from Asset Disposals	1,036,450	239,000	336,695	405,500	175,000	251,991	819,100	502,381	243,178	352,831	220,267	378,462	389,665
Asset Disposal Values	(388,466)	-	-	-	-	-	-	-	-	-	-	-	-
	5,673,459	15,176,987	7,380,693	6,129,831	5,925,999	2,100,324	2,667,433	2,350,714	2,091,511	2,201,164	2,068,600	2,226,795	2,237,998
Net Result	(9,198,400)	7,907,466	225,164	(380,639)	199,336	(2,186,961)	325,114	1,680,417	2,754,217	5,006,672	6,989,638	8,291,917	10,866,436
Other Comprehensive Income													
Changes on revaluation of non-current assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	(9,198,400)	7,907,466	225,164	(380,639)	199,336	(2,186,961)	325,114	1,680,417	2,754,217	5,006,672	6,989,638	8,291,917	10,866,436

Rate Setting Statement

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Operating Revenues													
Rates - Specified Area	52,374	56,081	57,623	59,064	60,688	62,509	64,384	66,316	68,305	70,354	72,465	74,639	76,878
Operating Grants and Subsidies	2,431,731	2,669,626	2,689,626	2,709,626	2,729,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626
Fees and Charges	13,590,661	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921
Contributions, Reimbursements, Donations	1,226,990	495,747	378,634	377,042	375,396	373,911	373,550	373,550	373,550	373,550	373,550	373,550	373,550
Interest Earnings	1,884,395	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000
Other Revenue	666,062	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600
	19,852,213	20,496,975	20,401,404	20,421,253	20,441,231	20,181,567	20,183,081	20,185,013	20,187,002	20,189,051	20,191,162	20,193,336	20,195,575
Operating Expenditure													
Employee Costs	(32,046,608)	(34,667,311)	(35,106,357)	(35,427,642)	(35,477,165)	(35,490,900)	(35,480,900)	(35,490,900)	(35,480,900)	(35,490,900)	(35,480,900)	(35,490,900)	(35,480,900)
Materials and Contracts	(21,044,440)	(18,818,988)	(18,997,115)	(18,918,983)	(19,233,773)	(18,996,023)	(18,613,623)	(18,794,223)	(19,196,823)	(18,884,423)	(18,680,019)	(19,442,623)	(18,834,223)
Insurance	(742,834)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)
Interest Expense	(587,845)	(514,985)	(885,040)	(1,076,613)	(1,237,901)	(1,295,876)	(1,210,715)	(1,000,789)	(812,831)	(616,219)	(422,718)	(266,958)	(137,892)
Utilities	(2,577,376)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)
Depreciation	(13,331,140)	(13,774,012)	(13,998,469)	(14,242,945)	(14,416,700)	(14,517,919)	(14,707,608)	(14,765,520)	(14,993,345)	(15,171,662)	(15,344,605)	(15,527,711)	(15,709,801)
Other Expense	(7,366,637)	(2,548,838)	(2,536,808)	(2,537,595)	(2,538,403)	(2,538,402)	(2,538,403)	(2,538,402)	(2,538,403)	(2,538,402)	(2,538,403)	(2,538,402)	(2,539,403)
	(77,696,880)	(73,876,339)	(75,075,994)	(75,755,983)	(76,456,147)	(76,391,325)	(76,103,454)	(76,142,039)	(76,574,507)	(76,253,811)	(76,018,850)	(76,818,799)	(76,254,424)
Net Result (excluding rates)	(57,844,667)	(53,379,364)	(54,674,590)	(55,334,730)	(56,014,916)	(56,209,758)	(55,920,373)	(55,957,026)	(56,387,505)	(56,064,760)	(55,827,688)	(56,625,463)	(56,058,849)

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Adjustments													
Add back Depreciation	13,331,140	13,774,012	13,998,469	14,242,945	14,416,700	14,517,919	14,707,608	14,765,520	14,993,345	15,171,662	15,344,605	15,527,711	15,709,801
Self Supporting Loans	(144,000)												
Provisions and Accruals	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100
	13,249,240	13,836,112	14,060,569	14,305,045	14,478,800	14,580,019	14,769,708	14,827,620	15,055,445	15,233,762	15,406,705	15,589,811	15,771,901
Investing Activities													
Grants & Contributions for Asset Development	5,025,475	14,937,987	7,043,998	5,724,331	5,750,999	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333
Proceeds from Self Supporting Loans	117,810	66,732	36,816	38,148	34,972	15,683	-	-	-	-	-	-	-
Proceeds on Disposal of Assets	1,036,450	239,000	336,695	405,500	175,000	251,991	819,100	502,381	243,178	352,831	220,267	378,462	389,665
Acquisition of Assets	(14,489,433)	(31,966,719)	(18,627,147)	(16,180,144)	(14,706,052)	(8,486,818)	(9,561,561)	(10,618,219)	(11,242,308)	(10,222,873)	(9,869,908)	(10,568,126)	(10,407,695)
	(8,309,698)	(16,723,000)	(11,209,638)	(10,012,165)	(8,745,081)	(6,370,811)	(6,894,128)	(8,267,505)	(9,150,797)	(8,021,709)	(7,801,308)	(8,341,331)	(8,169,697)
Financing Activities													
Proceeds from New Debentures	144,000	8,182,000	5,500,000	5,250,000	4,000,000	2,000,000	-	-	-	-	-	-	-
Transfers (to) from Reserves	7,261,748	4,486,361	1,616,119	(199,031)	(724,160)	(2,192,218)	(1,675,917)	(2,671,329)	(3,330,791)	(6,529,144)	(9,866,703)	(10,933,936)	(14,695,715)
Repayment of Debentures	(2,790,596)	(2,548,548)	(2,782,846)	(2,839,176)	(3,337,983)	(3,683,406)	(3,833,024)	(3,208,222)	(3,293,234)	(3,466,489)	(2,679,589)	(2,356,673)	(1,536,537)
	4,615,152	10,119,813	4,333,273	2,211,793	(62,143)	(3,875,624)	(5,508,941)	(5,879,551)	(6,624,025)	(9,995,633)	(12,546,292)	(13,290,609)	(16,232,252)
Opening Balance	5,407,187	90,021	53,425	82,100	76,303	21,216	67,515	91,835	102,102	45,431	67,359	47,502	70,495
Estimated Closing Balance	90,021	53,425	82,100	76,303	21,216	67,515	91,835	102,102	45,431	67,359	47,502	70,495	68,885
Amount Required to be Raised from Rates	42,972,807	46,109,843	47,519,061	48,824,260	50,288,253	51,922,473	53,578,054	55,286,729	57,050,211	58,870,268	60,748,726	62,690,585	64,687,287

Financial Position Statement

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Current Assets													
Cash and Cash Equivalents - Unrestricted	9,348,573	9,626,369	9,972,742	10,286,036	10,550,548	10,916,446	11,260,365	11,590,231	11,853,159	12,194,686	12,494,428	12,837,020	13,155,009
Cash and Cash Equivalents - Restricted	18,186,816	13,700,455	12,084,336	12,283,367	13,007,527	15,199,745	16,875,662	19,546,991	22,877,782	29,406,926	39,273,629	50,207,565	64,903,280
Trade and Other Receivables	5,189,861	5,189,861	5,189,861	5,189,861	5,189,861	5,189,861	5,189,861	5,189,861	5,189,861	5,189,861	5,189,861	5,189,861	5,189,861
Inventories	140,010	140,010	140,010	140,010	140,010	140,010	140,010	140,010	140,010	140,010	140,010	140,010	140,010
	32,865,261	28,656,696	27,386,950	27,899,275	28,887,947	31,446,063	33,465,899	36,467,094	40,060,813	46,931,484	57,097,929	68,374,457	83,388,161
Current Liabilities													
Trade and Other Payables	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)	(9,170,922)
Current Provisions	(5,370,034)	(5,684,426)	(6,002,124)	(6,321,215)	(6,640,814)	(6,960,413)	(7,280,012)	(7,599,611)	(7,919,210)	(8,238,809)	(8,558,408)	(8,878,007)	(9,197,606)
Current Loan Liability	(3,149,541)	(2,293,800)	(2,126,942)	(2,392,420)	(2,584,582)	(2,592,806)	(1,968,004)	(2,053,016)	(2,226,271)	(1,439,371)	(1,116,455)	(296,320)	95,964
	(17,690,497)	(17,149,148)	(17,299,988)	(17,884,557)	(18,396,318)	(18,724,141)	(18,418,938)	(18,823,549)	(19,316,403)	(18,849,102)	(18,845,785)	(18,345,249)	(18,272,564)
Net Current Assets	15,174,764	11,507,548	10,086,962	10,014,718	10,491,629	12,721,922	15,046,961	17,643,545	20,744,410	28,082,382	38,252,144	50,029,208	65,115,597

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Non Current Assets													
Non Current Receivables	1,080,565	1,013,833	977,017	938,869	903,897	888,214	888,214	888,214	888,214	888,214	888,214	888,214	888,214
Property, Plant and Equipment	237,187,450	232,635,625	228,036,999	223,380,487	218,697,519	214,055,978	209,366,502	204,761,808	200,121,426	195,445,641	190,739,107	185,992,774	181,206,776
Infrastructure	235,402,395	258,146,927	267,374,231	273,967,942	278,940,262	277,550,702	277,094,131	277,551,524	278,440,869	278,167,865	277,399,702	277,186,450	276,670,342
	473,670,410	491,796,385	496,388,247	498,287,298	498,541,678	492,494,894	487,348,847	483,201,546	479,450,509	474,501,720	469,027,023	464,067,438	458,765,332
Non Current Liabilities													
Non Current Payables	(391,158)	(391,158)	(391,158)	(391,158)	(391,158)	(391,158)	(391,158)	(391,158)	(391,158)	(391,158)	(391,158)	(391,158)	(391,158)
Non Current Provisions	(656,841)	(718,941)	(781,041)	(843,141)	(905,241)	(967,341)	(1,029,441)	(1,091,541)	(1,153,641)	(1,215,741)	(1,277,841)	(1,339,941)	(1,402,041)
Non Current Loan Liabilities	(7,388,222)	(13,877,415)	(16,761,427)	(18,906,773)	(19,376,628)	(17,684,998)	(14,476,776)	(11,183,542)	(7,717,053)	(5,037,464)	(2,680,791)	(1,144,253)	0
	(8,436,221)	(14,987,514)	(17,933,626)	(20,141,072)	(20,673,027)	(19,043,497)	(15,897,375)	(12,666,241)	(9,261,852)	(6,644,363)	(4,349,790)	(2,875,352)	(1,793,199)
Total Net Assets	480,408,953	488,316,419	488,541,583	488,160,944	488,360,280	486,173,319	486,498,433	488,178,850	490,933,067	495,939,739	502,929,377	511,221,294	522,087,730
Equity													
Retained Surplus	188,907,220	201,301,047	203,142,330	202,562,660	202,037,836	197,658,657	196,307,854	195,316,942	194,740,368	193,217,896	190,340,831	187,698,812	183,869,533
Reserves - Cash Backed	18,186,816	13,700,455	12,084,336	12,283,367	13,007,527	15,199,745	16,875,662	19,546,991	22,877,782	29,406,926	39,273,629	50,207,565	64,903,280
Reserves - Asset Revaluation	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917
Total Equity	480,408,953	488,316,419	488,541,583	488,160,944	488,360,280	486,173,319	486,498,433	488,178,850	490,933,067	495,939,739	502,929,377	511,221,294	522,087,730



Changes in Equity Statement

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Retained Surplus													
Balance 1st July	190,843,872	188,907,220	201,301,047	203,142,330	202,562,660	202,037,836	197,658,657	196,307,854	195,316,942	194,740,368	193,217,896	190,340,831	187,698,812
Transfer (to) / from Cash Backed Reserves	7,261,748	4,486,361	1,616,119	(199,031)	(724,160)	(2,192,218)	(1,675,917)	(2,671,329)	(3,330,791)	(6,529,144)	(9,866,703)	(10,933,936)	(14,695,715)
Net Operating Result	(9,198,400)	7,907,466	225,164	(380,639)	199,336	(2,186,961)	325,114	1,680,417	2,754,217	5,006,672	6,989,638	8,291,917	10,866,436
Balance 30th June	188,907,220	201,301,047	203,142,330	202,562,660	202,037,836	197,658,657	196,307,854	195,316,942	194,740,368	193,217,896	190,340,831	187,698,812	183,869,533
Reserves Cash Backed													
Balance 1st July	25,448,564	18,186,816	13,700,455	12,084,336	12,283,367	13,007,527	15,199,745	16,875,662	19,546,991	22,877,782	29,406,926	39,273,629	50,207,565
Transfer to / (from) Cash Backed Reserves	(7,261,748)	(4,486,361)	(1,616,119)	199,031	724,160	2,192,218	1,675,917	2,671,329	3,330,791	6,529,144	9,866,703	10,933,936	14,695,715
Balance 30th June	18,186,816	13,700,455	12,084,336	12,283,367	13,007,527	15,199,745	16,875,662	19,546,991	22,877,782	29,406,926	39,273,629	50,207,565	64,903,280
Reserves Asset Revaluation													
Balance 1st July	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917
Transfer to / (from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance 30th June	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917	273,314,917
Equity Balance 30th June	480,408,953	488,316,419	488,541,583	488,160,944	488,360,280	486,173,319	486,498,433	488,178,850	490,933,067	495,939,739	502,929,377	511,221,294	522,087,730

Cash Flow Statement

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
CASH FLOWS FROM OPERATING ACTIVITIES													
Receipts													
Rates	43,025,182	46,165,924	47,576,684	48,883,324	50,348,941	51,984,982	53,642,438	55,353,045	57,118,516	58,940,622	60,821,191	62,765,224	64,764,165
Operating Grants and Subsidies	2,431,731	2,669,626	2,689,626	2,709,626	2,729,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626	2,469,626
Fees and Charges	13,590,661	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921	14,879,921
Contributions, Reimbursements, Donations	1,226,990	495,747	378,634	377,042	375,396	373,911	373,550	373,550	373,550	373,550	373,550	373,550	373,550
Interest Earnings	1,884,395	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000	1,952,000
Other Revenue	666,062	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600	443,600
	62,825,021	66,606,818	67,920,465	69,245,513	70,729,484	72,104,040	73,761,135	75,471,742	77,237,213	79,059,319	80,939,888	82,883,921	84,882,862
Payments													
Employee Costs (Operating Only)	(31,696,588)	(34,290,819)	(34,726,559)	(35,046,451)	(35,095,466)	(35,109,201)	(35,099,201)	(35,109,201)	(35,099,201)	(35,109,201)	(35,099,201)	(35,109,201)	(35,099,201)
Materials and Contracts	(21,044,440)	(18,818,988)	(18,997,115)	(18,918,983)	(19,233,773)	(18,996,023)	(18,613,623)	(18,794,223)	(19,196,823)	(18,884,423)	(18,680,019)	(19,442,623)	(18,834,223)
Insurance	(742,834)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)	(787,335)
Interest Expense	(587,845)	(514,985)	(885,040)	(1,076,613)	(1,237,901)	(1,295,876)	(1,210,715)	(1,000,789)	(812,831)	(616,219)	(422,718)	(266,958)	(137,892)
Utilities	(2,577,376)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)	(2,764,870)
Other Expense	(7,366,637)	(2,548,838)	(2,536,808)	(2,537,595)	(2,538,403)	(2,538,402)	(2,538,403)	(2,538,402)	(2,538,403)	(2,538,402)	(2,538,403)	(2,538,402)	(2,539,403)
	(64,015,720)	(59,725,835)	(60,697,727)	(61,131,847)	(61,657,748)	(61,491,707)	(61,014,147)	(60,994,820)	(61,199,463)	(60,700,450)	(60,292,546)	(60,909,389)	(60,162,924)
Cash Flows from Operating Activities	(1,190,699)	6,880,983	7,222,738	8,113,666	9,071,736	10,612,333	12,746,988	14,476,922	16,037,750	18,358,869	20,647,342	21,974,532	24,719,938

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
CASH FLOWS FROM INVESTING ACTIVITIES													
Capital Receipts													
Grants & Contributions for Asset Development	5,025,475	14,937,987	7,043,998	5,724,331	5,750,999	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333	1,848,333
Proceeds on Disposal of Assets	1,036,450	239,000	336,695	405,500	175,000	251,991	819,100	502,381	243,178	352,831	220,267	378,462	389,665
Proceeds from Self Supporting Loans	117,810	66,732	36,816	38,148	34,972	15,683	-	-	-	-	-	-	-
	6,179,735	15,243,719	7,417,509	6,167,979	5,960,971	2,116,007	2,667,433	2,350,714	2,091,511	2,201,164	2,068,600	2,226,795	2,237,998
Capital Payments													
Acquisition of Assets	(14,489,433)	(31,966,719)	(18,627,147)	(16,180,144)	(14,706,052)	(8,486,818)	(9,561,561)	(10,618,219)	(11,242,308)	(10,222,873)	(9,869,908)	(10,568,126)	(10,407,695)
	(14,489,433)	(31,966,719)	(18,627,147)	(16,180,144)	(14,706,052)	(8,486,818)	(9,561,561)	(10,618,219)	(11,242,308)	(10,222,873)	(9,869,908)	(10,568,126)	(10,407,695)
Cash Flows from Investing Activities	(8,309,698)	(16,723,000)	(11,209,638)	(10,012,165)	(8,745,081)	(6,370,811)	(6,894,128)	(8,267,505)	(9,150,797)	(8,021,709)	(7,801,308)	(8,341,331)	(8,169,697)
CASH FLOWS FROM FINANCING ACTIVITIES													
Capital Receipts													
Proceeds from New Debentures	144,000	8,182,000	5,500,000	5,250,000	4,000,000	2,000,000	-	-	-	-	-	-	-
Self Supporting Loans	(144,000)	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Debentures	(2,790,596)	(2,548,548)	(2,782,846)	(2,839,176)	(3,337,983)	(3,683,406)	(3,833,024)	(3,208,222)	(3,293,234)	(3,466,489)	(2,679,589)	(2,356,673)	(1,536,537)
	(2,790,596)	5,633,452	2,717,154	2,410,824	662,017	(1,683,406)	(3,833,024)	(3,208,222)	(3,293,234)	(3,466,489)	(2,679,589)	(2,356,673)	(1,536,537)
Cash Flows from Financing Activities	(2,790,596)	5,633,452	2,717,154	2,410,824	662,017	(1,683,406)	(3,833,024)	(3,208,222)	(3,293,234)	(3,466,489)	(2,679,589)	(2,356,673)	(1,536,537)
Cash movement	(12,290,993)	(4,208,565)	(1,269,746)	512,325	988,672	2,558,116	2,019,836	3,001,195	3,593,719	6,870,671	10,166,445	11,276,528	15,013,704
Cash at beginning of the year	39,826,382	27,535,389	23,326,824	22,057,078	22,569,403	23,558,075	26,116,191	28,136,027	31,137,222	34,730,941	41,601,612	51,768,057	63,044,585
Cash at the end of the year	27,535,389	23,326,824	22,057,078	22,569,403	23,558,075	26,116,191	28,136,027	31,137,222	34,730,941	41,601,612	51,768,057	63,044,585	78,058,289

Capital Works



	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
ASSET RENEWAL AND UPGRADE													
Property, Plant and Equipment													
Buildings	2,273,400	19,417,523	4,500,000	600,000	600,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
Equipment	603,315	372,500	310,000	345,000	298,783	580,000	265,000	300,000	580,000	265,000	265,000	580,000	300,000
Plant and Vehicles	2,006,844	1,469,147	2,022,630	1,873,474	751,044	1,292,911	1,851,382	1,701,748	1,119,525	1,338,758	1,059,440	1,366,284	1,559,457
Infrastructure													
Bridges	80,475	-	-	-	-	-	-	-	-	-	-	-	-
Marine	-	1,260,000	2,146,000	80,000	80,000	580,000	580,000	580,000	580,000	580,000	580,000	580,000	580,000
Open Space	1,202,293	1,015,000	1,095,000	1,095,000	1,095,000	1,095,000	1,000,000	1,095,000	2,095,000	1,095,000	1,095,000	1,095,000	1,095,000
Pathways	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Roads	3,242,241	3,010,655	5,308,317	4,540,252	4,233,572	2,290,000	3,215,000	4,290,000	4,215,000	4,290,000	4,215,000	4,290,000	4,215,000
Stormwater	274,831	300,000	300,000	300,000	300,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Structures	488,776	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other Infrastructure	282,791	134,000	235,200	236,418	237,653	238,907	240,179	241,471	242,783	244,115	245,468	246,842	248,238
Sub Total Asset Renewal	10,654,966	27,328,825	16,267,147	9,420,144	7,946,052	7,726,818	8,801,561	9,858,219	10,482,308	9,462,873	9,109,908	9,808,126	9,647,695



	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
ASSET EXPANSION/DEVELOPMENT													
Property, Plant and Equipment													
Land	550,864	227,000	-	-	-	-	-	-	-	-	-	-	-
Buildings	624,348	125,000	1,000,000	5,500,000	5,500,000	-	-	-	-	-	-	-	-
Equipment	-	110,000	-	-	-	-	-	-	-	-	-	-	-
Infrastructure													
Open Space	757,011	130,000	600,000	500,000	500,000	-	-	-	-	-	-	-	-
Pathways	459,395	764,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000
Roads	805,425	3,211,894	-	-	-	-	-	-	-	-	-	-	-
Structures	86,726	-	-	-	-	-	-	-	-	-	-	-	-
Other Infrastructure	550,698	70,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Sub Total Asset Expansion	3,834,467	4,637,894	2,360,000	6,760,000	6,760,000	760,000	760,000	760,000	760,000	760,000	760,000	760,000	760,000
Total Capital Works Program	14,489,433	31,966,719	18,627,147	16,180,144	14,706,052	8,486,818	9,561,561	10,618,219	11,242,308	10,222,873	9,869,908	10,568,126	10,407,695

Cash Backed Reserves



	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
AIRPORT													
Opening Balance	311,416	342,478	284,732	308,862	342,484	396,106	449,728	483,350	536,972	590,594	624,216	677,838	731,460
Transfers to Reserve	61,950	53,622	53,622	53,622	53,622	53,622	53,622	53,622	53,622	53,622	53,622	53,622	53,622
Transfers from Reserve	(30,888)	(111,368)	(29,492)	(20,000)	-	-	(20,000)	-	-	(20,000)	-	-	(20,000)
Closing Balance	342,478	284,732	308,862	342,484	396,106	449,728	483,350	536,972	590,594	624,216	677,838	731,460	765,082
ASSET MANAGEMENT AND RENEWAL													
Opening Balance	5,385,279	2,682,878	1,307,255	395,728	343,322	27,357	676,004	492,542	385,513	1,513,735	4,141,957	6,770,179	9,398,401
Transfers to Reserve	520,780	805,877	1,043,473	1,287,594	1,539,035	1,798,647	2,066,538	2,342,971	2,628,222	2,628,222	2,628,222	2,628,222	2,628,222
Transfers from Reserve	(3,223,181)	(2,181,500)	(1,955,000)	(1,340,000)	(1,855,000)	(1,150,000)	(2,250,000)	(2,450,000)	(1,500,000)	-	-	-	-
Closing Balance	2,682,878	1,307,255	395,728	343,322	27,357	676,004	492,542	385,513	1,513,735	4,141,957	6,770,179	9,398,401	12,026,623
BUNBURY MUSEUM AND HERITAGE CENTRE													
Opening Balance	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665	12,665
CANAL MANAGEMENT													
Opening Balance	645,389	657,763	713,823	751,425	810,467	851,133	913,619	957,980	1,024,272	1,072,553	1,142,882	1,195,321	1,269,933
Transfers to Reserve	52,374	56,060	57,602	59,042	60,666	62,486	64,361	66,292	68,281	70,329	72,439	74,612	76,850
Transfers from Reserve	(40,000)	-	(20,000)	-	(20,000)	-	(20,000)	-	(20,000)	-	(20,000)	-	(20,000)
Closing Balance	657,763	713,823	751,425	810,467	851,133	913,619	957,980	1,024,272	1,072,553	1,142,882	1,195,321	1,269,933	1,326,783



	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
CITY ARTS COLLECTION													
Opening Balance	45,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	(15,000)	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046
CITY GROWTH AND MAJOR DEVELOPMENT													
Opening Balance	3,607,520	2,592,737	1,392,072	877,989	812,631	829,644	1,888,504	3,272,719	4,941,163	6,903,009	8,373,381	13,039,606	19,212,754
Transfers to Reserve	567,201	747,750	1,085,346	1,429,467	1,780,908	2,590,520	2,908,411	3,184,844	3,470,095	2,970,095	5,820,095	7,320,095	10,170,095
Transfers from Reserve	(1,581,984)	(1,948,415)	(1,599,429)	(1,494,825)	(1,763,895)	(1,531,660)	(1,524,196)	(1,516,400)	(1,508,249)	(1,499,723)	(1,153,870)	(1,146,947)	(527,861)
Closing Balance	2,592,737	1,392,072	877,989	812,631	829,644	1,888,504	3,272,719	4,941,163	6,903,009	8,373,381	13,039,606	19,212,754	28,854,988
CITY OF BUNBURY GENERAL PARKING													
Opening Balance	8,232,541	4,700,157	3,936,651	3,745,856	3,734,250	3,848,792	3,622,297	3,803,594	3,909,891	3,776,188	3,882,485	4,063,782	3,855,079
Transfers to Reserve	247,267	205,736	203,676	243,932	218,139	221,203	221,297	221,297	221,297	221,297	221,297	221,297	221,297
Transfers from Reserve	(3,779,651)	(969,242)	(394,471)	(255,538)	(103,597)	(447,698)	(40,000)	(115,000)	(355,000)	(115,000)	(40,000)	(430,000)	(40,000)
Closing Balance	4,700,157	3,936,651	3,745,856	3,734,250	3,848,792	3,622,297	3,803,594	3,909,891	3,776,188	3,882,485	4,063,782	3,855,079	4,036,376
COLLEGE GROVE SUBDIVISION AMENDED JOINT VENTURE													
Opening Balance	595,476	615,476	637,976	660,476	682,976	705,476	727,976	750,476	772,976	795,476	817,976	840,476	862,976
Transfers to Reserve	20,000	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	615,476	637,976	660,476	682,976	705,476	727,976	750,476	772,976	795,476	817,976	840,476	862,976	885,476



	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
DISASTER RELIEF FUND													
Opening Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Transfers to Reserve	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfers from Reserve	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Closing Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
EMPLOYEE ENTITLEMENTS AND INSURANCE													
Opening Balance	1,180,372	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618
Transfers to Reserve	(13,754)	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618	1,166,618
ENVIRONMENTAL													
Opening Balance	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359
HAY PARK REGIONAL ATHLETICS TRACK													
Opening Balance	117,824	217,824	317,824	417,824	517,824	617,824	717,824	817,824	917,824	17,824	117,824	217,824	317,824
Transfers to Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Transfers from Reserve	-	-	-	-	-	-	-	-	(1,000,000)	-	-	-	-
Closing Balance	217,824	317,824	417,824	517,824	617,824	717,824	817,824	917,824	17,824	117,824	217,824	317,824	417,824

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
HERITAGE BUILDING MAINTENANCE													
Opening Balance	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500
INFRASTRUCTURE DEVELOPMENT													
Opening Balance	1,193,969	1,711,942	234,295	56,650	43,491	30,846	83,201	35,556	287,911	790,266	2,292,621	3,794,976	5,297,331
Transfers to Reserve	1,502,355	1,502,355	1,502,355	1,502,355	2,252,355	1,502,355	1,502,355	1,502,355	1,502,355	1,502,355	1,502,355	1,502,355	1,502,355
Transfers from Reserve	(984,382)	(2,980,002)	(1,680,000)	(1,515,514)	(2,265,000)	(1,450,000)	(1,550,000)	(1,250,000)	(1,000,000)	-	-	-	-
Closing Balance	1,711,942	234,295	56,650	43,491	30,846	83,201	35,556	287,911	790,266	2,292,621	3,794,976	5,297,331	6,799,686
LAND SUBDIVISION AND DEVELOPMENT													
Opening Balance	327,130	73,723	-	-	-	-	-	-	-	-	-	-	-
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	(253,407)	(73,723)	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	73,723	-	-	-	-	-	-	-	-	-	-	-	-
LOCAL PLANNING POLICY FRAMEWORK													
Opening Balance	217,874	267,874	117,874	167,874	217,874	267,874	317,874	367,874	417,874	467,874	517,874	567,874	617,874
Transfers to Reserve	50,000	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Transfers from Reserve	-	(150,000)	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	267,874	117,874	167,874	217,874	267,874	317,874	367,874	417,874	467,874	517,874	567,874	617,874	667,874

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
MEAT INSPECTION													
Opening Balance	413,957	400,224	369,352	338,480	307,108	275,736	244,364	212,992	181,620	150,248	118,876	87,504	56,132
Transfers to Reserve	(13,733)	(30,872)	(30,872)	(31,372)	(31,372)	(31,372)	(31,372)	(31,372)	(31,372)	(31,372)	(31,372)	(31,372)	(31,372)
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	400,224	369,352	338,480	307,108	275,736	244,364	212,992	181,620	150,248	118,876	87,504	56,132	24,760
PLANNING AND DEVELOPMENT ACT													
Opening Balance	120,387	284,387	294,387	304,387	314,387	324,387	334,387	344,387	354,387	364,387	374,387	384,387	394,387
Transfers to Reserve	164,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	284,387	294,387	304,387	314,387	324,387	334,387	344,387	354,387	364,387	374,387	384,387	394,387	404,387
PUBLIC ART													
Opening Balance	162,433	187,433	237,433	312,433	412,433	512,433	612,433	712,433	812,433	912,433	1,012,433	1,112,433	1,212,433
Transfers to Reserve	25,000	50,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	187,433	237,433	312,433	412,433	512,433	612,433	712,433	812,433	912,433	1,012,433	1,112,433	1,212,433	1,312,433
REFUSE COLLECTION AND WASTE MINIMISATION													
Opening Balance	2,030,336	1,510,008	2,044,869	1,934,440	1,932,208	2,508,007	2,799,622	2,812,023	3,192,243	3,711,283	4,178,102	4,709,517	5,169,069
Transfers to Reserve	1,474,138	1,267,188	1,068,359	941,993	907,792	907,792	907,792	907,792	907,792	907,792	907,792	907,792	907,792
Transfers from Reserve	(1,994,466)	(732,327)	(1,178,788)	(944,225)	(331,993)	(616,177)	(895,391)	(527,572)	(388,752)	(440,973)	(376,377)	(448,240)	(507,785)
Closing Balance	1,510,008	2,044,869	1,934,440	1,932,208	2,508,007	2,799,622	2,812,023	3,192,243	3,711,283	4,178,102	4,709,517	5,169,069	5,569,076

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
ROAD UPGRADE CONTRIBUTIONS													
Opening Balance	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578
TOWN PLANNING SCHEME LAND ACQUISITION AND COMPENSATION													
Opening Balance	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505	132,505
WITHERS													
Opening Balance	389,008	272,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	(116,367)	(130,000)	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	272,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641	142,641
SUMMARY													
Opening Balance	25,448,564	18,186,816	13,700,455	12,084,336	12,283,367	13,007,527	15,199,745	16,875,662	19,546,991	22,877,782	29,406,926	39,273,629	50,207,565
Transfers to Reserve	4,777,578	4,810,216	5,261,061	5,789,133	7,083,645	7,407,753	7,995,504	8,550,301	9,122,792	8,624,840	11,476,950	12,979,123	15,831,361
Transfers from Reserve	(12,039,326)	(9,296,577)	(6,877,180)	(5,590,102)	(6,359,485)	(5,215,535)	(6,319,587)	(5,878,972)	(5,792,001)	(2,095,696)	(1,610,247)	(2,045,187)	(1,135,646)
Closing Balance	18,186,816	13,700,455	12,084,336	12,283,367	13,007,527	15,199,745	16,875,662	19,546,991	22,877,782	29,406,926	39,273,629	50,207,565	64,903,280



Loan Borrowings



	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
EXISTING LOANS													
Loan 319 - Civic Building													
Opening Principal Balance	1,536,479	1,356,610	1,165,121	961,200	743,249	511,009	263,682	-	-	-	-	-	-
Principal Repayment	(179,869)	(191,489)	(203,920)	(217,952)	(232,239)	(247,327)	(263,682)	-	-	-	-	-	-
Interest Expense	(96,733)	(85,112)	(72,681)	(58,650)	(44,362)	(29,275)	(12,919)	-	-	-	-	-	-
Outstanding Principal Balance	1,356,610	1,165,121	961,200	743,249	511,009	263,682	-	-	-	-	-	-	-
Loan 362 - Entertainment Centre Extension													
Opening Principal Balance	1,020,829	521,479	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(499,349)	(521,479)	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(38,789)	(16,659)	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(6,663)	(3,023)	-	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	521,479	-	-	-	-	-	-	-	-	-	-	-	-
Loan 363 - Road Works and Path Construction													
Opening Principal Balance	160,510	-	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(160,510)	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(5,538)	-	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(1,423)	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan 364 - Cobblestone Drive Carpark													
Opening Principal Balance	35,564	-	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(35,564)	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(1,227)	-	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(315)	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	-	-	-	-	-	-	-	-	-	-	-	-	-



	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Loan 365 - Hay Park Multi Sports Pavilion													
Opening Principal Balance	429,040	290,904	147,946	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(138,137)	(142,957)	(147,946)	-	-	-	-	-	-	-	-	-	-
Interest Expense	(13,660)	(8,839)	(3,850)	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(2,732)	(1,756)	(740)	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	290,904	147,946	-	-	-	-	-	-	-	-	-	-	-
Loan 366 - Hands Oval Upgrade													
Opening Principal Balance	161,222	-	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(161,222)	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(5,562)	-	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(1,430)	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan 367 - Glen Iris Skate Park													
Opening Principal Balance	60,147	30,726	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(29,422)	(30,726)	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(2,285)	(982)	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(393)	(178)	-	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	30,726	-	-	-	-	-	-	-	-	-	-	-	-
Loan 368 - Path and Road Construction													
Opening Principal Balance	336,766	228,339	116,128	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(108,427)	(112,211)	(116,128)	-	-	-	-	-	-	-	-	-	-
Interest Expense	(10,722)	(6,938)	(3,022)	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(2,145)	(1,378)	(581)	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	228,339	116,128	-	-	-	-	-	-	-	-	-	-	-

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Loan 369 - Urban Stormwater Drainage													
Opening Principal Balance	535,459	363,059	184,643	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(172,400)	(178,416)	(184,643)	-	-	-	-	-	-	-	-	-	-
Interest Expense	(17,048)	(11,032)	(4,805)	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(3,410)	(2,192)	(923)	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	363,059	184,643	-	-	-	-	-	-	-	-	-	-	-
Loan 370 - Airport Upgrades													
Opening Principal Balance	82,171	55,715	28,335	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(26,456)	(27,380)	(28,335)	-	-	-	-	-	-	-	-	-	-
Interest Expense	(2,616)	(1,693)	(737)	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(523)	(336)	(142)	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	55,715	28,335	-	-	-	-	-	-	-	-	-	-	-
Loan 372 - Hay Park Sports Pavilion													
Opening Principal Balance	140,676	106,899	72,210	36,586	-	-	-	-	-	-	-	-	-
Principal Repayment	(33,777)	(34,689)	(35,624)	(36,586)	-	-	-	-	-	-	-	-	-
Interest Expense	(3,545)	(2,634)	(1,698)	(737)	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(924)	(686)	(439)	(188)	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	106,899	72,210	36,586	-	-	-	-	-	-	-	-	-	-
Loan 373 - Bunbury Museum and Heritage Centre													
Opening Principal Balance	157,063	127,439	96,946	65,560	33,253	-	-	-	-	-	-	-	-
Principal Repayment	(29,624)	(30,493)	(31,386)	(32,306)	(33,253)	-	-	-	-	-	-	-	-
Interest Expense	(4,357)	(3,488)	(2,594)	(1,674)	(727)	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(1,046)	(839)	(622)	(401)	(174)	-	-	-	-	-	-	-	-
Outstanding Principal Balance	127,439	96,946	65,560	33,253	-	-	-	-	-	-	-	-	-

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Loan 378 - Road Works and Path Construction													
Opening Principal Balance	418,119	339,256	258,081	174,527	88,524	-	-	-	-	-	-	-	-
Principal Repayment	(78,863)	(81,175)	(83,554)	(86,003)	(88,524)	-	-	-	-	-	-	-	-
Interest Expense	(11,598)	(9,286)	(6,907)	(4,458)	(1,937)	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(2,784)	(2,233)	(1,655)	(1,067)	(462)	-	-	-	-	-	-	-	-
Outstanding Principal Balance	339,256	258,081	174,527	88,524	-	-	-	-	-	-	-	-	-
Loan 379 - Upgrade Public Facilities													
Opening Principal Balance	107,210	86,989	66,175	44,751	22,698	-	-	-	-	-	-	-	-
Principal Repayment	(20,221)	(20,814)	(21,424)	(22,052)	(22,698)	-	-	-	-	-	-	-	-
Interest Expense	(2,974)	(2,381)	(1,771)	(1,143)	(497)	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(714)	(573)	(424)	(274)	(118)	-	-	-	-	-	-	-	-
Outstanding Principal Balance	86,989	66,175	44,751	22,698	-	-	-	-	-	-	-	-	-
Loan 381 - Depot Construction													
Opening Principal Balance	1,913,197	1,619,168	1,315,624	1,002,258	678,753	344,780	-	-	-	-	-	-	-
Principal Repayment	(294,030)	(303,544)	(313,366)	(323,505)	(333,973)	(344,780)	-	-	-	-	-	-	-
Interest Expense	(59,073)	(49,559)	(39,737)	(29,597)	(19,129)	(8,323)	-	-	-	-	-	-	-
Loan Guarantee Fee	(12,816)	(10,761)	(8,589)	(6,375)	(4,090)	(1,744)	-	-	-	-	-	-	-
Outstanding Principal Balance	1,619,168	1,315,624	1,002,258	678,753	344,780	-	-	-	-	-	-	-	-
Loan 382 - Stirling Street Arts Centre													
Opening Principal Balance	652,435	565,846	477,140	386,265	293,169	197,796	100,093	-	-	-	-	-	-
Principal Repayment	(86,589)	(88,706)	(90,875)	(93,096)	(95,372)	(97,704)	(100,093)	-	-	-	-	-	-
Interest Expense	(15,331)	(13,214)	(11,046)	(8,824)	(6,548)	(4,216)	(1,828)	-	-	-	-	-	-
Loan Guarantee Fee	(4,398)	(3,799)	(3,163)	(2,526)	(1,869)	(1,198)	(506)	-	-	-	-	-	-
Outstanding Principal Balance	565,846	477,140	386,265	293,169	197,796	100,093	-	-	-	-	-	-	-

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Loan 383 - Road Construction													
Opening Principal Balance	362,464	314,359	265,078	214,592	162,872	109,887	55,607	-	-	-	-	-	-
Principal Repayment	(48,105)	(49,281)	(50,486)	(51,720)	(52,985)	(54,280)	(55,607)	-	-	-	-	-	-
Interest Expense	(8,517)	(7,341)	(6,137)	(4,902)	(3,638)	(2,343)	(1,015)	-	-	-	-	-	-
Loan Guarantee Fee	(2,444)	(2,111)	(1,758)	(1,403)	(1,038)	(666)	(281)	-	-	-	-	-	-
Outstanding Principal Balance	314,359	265,078	214,592	162,872	109,887	55,607	-	-	-	-	-	-	-
Loan 387 - Marine Walls													
Opening Principal Balance	607,870	535,375	461,910	387,461	312,016	235,561	158,082	79,567	-	-	-	-	-
Principal Repayment	(72,495)	(73,465)	(74,449)	(75,445)	(76,455)	(77,479)	(78,516)	(79,567)	-	-	-	-	-
Interest Expense	(7,869)	(6,898)	(5,915)	(4,918)	(3,909)	(2,885)	(1,848)	(797)	-	-	-	-	-
Loan Guarantee Fee	(4,108)	(3,610)	(3,082)	(2,559)	(2,029)	(1,496)	(950)	(397)	-	-	-	-	-
Outstanding Principal Balance	535,375	461,910	387,461	312,016	235,561	158,082	79,567	-	-	-	-	-	-
Loan 388 - Hay Park North Sports Pavilion													
Opening Principal Balance	950,000	873,204	792,843	708,750	620,752	528,668	432,308	331,474	225,958	115,543	-	-	-
Principal Repayment	(76,796)	(80,362)	(84,093)	(87,998)	(92,084)	(96,360)	(100,834)	(105,516)	(110,416)	(115,543)	-	-	-
Interest Expense	(42,740)	(39,174)	(35,443)	(31,538)	(27,452)	(23,176)	(18,702)	(14,020)	(9,120)	(3,993)	-	-	-
Loan Guarantee Fee	(6,517)	(5,973)	(5,404)	(4,809)	(4,186)	(3,534)	(2,852)	(2,138)	(1,391)	(609)	-	-	-
Outstanding Principal Balance	873,204	792,843	708,750	620,752	528,668	432,308	331,474	225,958	115,543	-	-	-	-
Loan 389 - Youth Precinct													
Opening Principal Balance	3,000,000	2,757,488	2,503,714	2,238,157	1,960,270	1,669,479	1,365,185	1,046,762	713,553	364,872	-	-	-
Principal Repayment	(242,512)	(253,773)	(265,557)	(277,888)	(290,791)	(304,294)	(318,423)	(333,209)	(348,681)	(364,872)	-	-	-
Interest Expense	(134,969)	(123,709)	(111,925)	(99,594)	(86,691)	(73,188)	(59,059)	(44,273)	(28,801)	(12,610)	-	-	-
Loan Guarantee Fee	(20,580)	(18,863)	(17,066)	(15,186)	(13,219)	(11,160)	(9,005)	(6,751)	(4,391)	(1,923)	-	-	-
Outstanding Principal Balance	2,757,488	2,503,714	2,238,157	1,960,270	1,669,479	1,365,185	1,046,762	713,553	364,872	-	-	-	-
Loan 390 - Athletics Track Replacement													
Opening Principal Balance	300,000	244,946	187,524	127,630	65,159	-	-	-	-	-	-	-	-
Principal Repayment	(55,054)	(57,423)	(59,894)	(62,471)	(65,159)	-	-	-	-	-	-	-	-
Interest Expense	(12,194)	(9,825)	(7,354)	(4,776)	(2,088)	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(2,007)	(1,624)	(1,221)	(797)	(350)	-	-	-	-	-	-	-	-
Outstanding Principal Balance	244,946	187,524	127,630	65,159	-	-	-	-	-	-	-	-	-

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
SELF SUPPORTING LOANS													
Loan 380 - Bunbury Bowling Club													
Opening Principal Balance	38,516	30,332	21,939	13,330	4,500	-	-	-	-	-	-	-	-
Principal Repayment	(8,184)	(8,394)	(8,609)	(8,830)	(4,500)	-	-	-	-	-	-	-	-
Interest Expense	(930)	(720)	(505)	(284)	(57)	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(246)	(188)	(128)	(68)	(11)	-	-	-	-	-	-	-	-
Outstanding Principal Balance	30,332	21,939	13,330	4,500	-	-	-	-	-	-	-	-	-
Loan 384 - Bunbury Bowling Club													
Opening Principal Balance	61,566	-	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(61,566)	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(1,824)	-	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(390)	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan 385 - Bunbury and Districts Hockey Club													
Opening Principal Balance	61,788	31,200	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(30,588)	(31,200)	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(1,078)	(466)	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(328)	(112)	-	-	-	-	-	-	-	-	-	-	-
Outstanding Principal Balance	31,200	-	-	-	-	-	-	-	-	-	-	-	-
Loan 391 - Bunbury and Districts Hockey Club													
Opening Principal Balance	-	130,819	103,681	75,474	46,156	15,683	-	-	-	-	-	-	-
New Loan Borrowings	144,000												
Principal Repayment	(13,181)	(27,138)	(28,207)	(29,318)	(30,473)	(15,683)	-	-	-	-	-	-	-
Interest Expense	(2,808)	(4,840)	(3,771)	(2,661)	(1,506)	(306)	-	-	-	-	-	-	-
Loan Guarantee Fee	(504)	(870)	(679)	(480)	(272)	(55)	-	-	-	-	-	-	-
Outstanding Principal Balance	130,819	103,681	75,474	46,156	15,683	-	-	-	-	-	-	-	-

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
PROPOSED LOANS													
Loan 392 - Forrest Park Pavilion													
Opening Principal Balance			2,470,000	2,276,908	2,073,465	1,859,116	1,633,275	1,395,326	1,144,622	880,477	602,171	308,945	-
New Loan Borrowings		2,470,000											
Principal Repayment			(193,092)	(203,443)	(214,350)	(225,841)	(237,948)	(250,705)	(264,145)	(278,306)	(293,226)	(308,945)	-
Interest Expense			(128,167)	(117,815)	(106,909)	(95,417)	(83,310)	(70,554)	(57,114)	(42,953)	(28,033)	(12,313)	-
Loan Guarantee Fee			(16,957)	(15,587)	(14,144)	(12,624)	(11,022)	(9,334)	(7,556)	(5,683)	(3,709)	(1,629)	-
Outstanding Principal Balance	-	2,470,000	2,276,908	2,073,465	1,859,116	1,633,275	1,395,326	1,144,622	880,477	602,171	308,945	-	-
Loan 393 - Hands Oval Upgrade													
Opening Principal Balance			4,712,000	4,343,641	3,955,534	3,546,620	3,115,785	2,661,853	2,183,586	1,679,679	1,148,757	589,373	-
New Loan Borrowings		4,712,000											
Principal Repayment			(368,359)	(388,107)	(408,913)	(430,835)	(453,932)	(478,267)	(503,907)	(530,922)	(559,384)	(589,373)	-
Interest Expense			(244,503)	(224,755)	(203,949)	(182,027)	(158,930)	(134,595)	(108,955)	(81,941)	(53,478)	(23,490)	-
Loan Guarantee Fee			(32,348)	(29,735)	(26,982)	(24,082)	(21,026)	(17,807)	(14,415)	(10,841)	(7,075)	(3,108)	-
Outstanding Principal Balance	-	4,712,000	4,343,641	3,955,534	3,546,620	3,115,785	2,661,853	2,183,586	1,679,679	1,148,757	589,373	-	-
Loan 394 - Infrastructure Asset Renewals													
Opening Principal Balance			1,000,000	820,325	631,019	431,563	221,414	-	-	-	-	-	-
New Loan Borrowings		1,000,000											
Principal Repayment			(179,675)	(189,307)	(199,456)	(210,148)	(221,414)	-	-	-	-	-	-
Interest Expense			(50,564)	(40,932)	(30,783)	(20,091)	(8,825)	-	-	-	-	-	-
Loan Guarantee Fee			(6,690)	(5,415)	(4,073)	(2,658)	(1,167)	-	-	-	-	-	-
Outstanding Principal Balance	-	1,000,000	820,325	631,019	431,563	221,414	-	-	-	-	-	-	-

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Loan 395 - Infrastructure Asset Renewals													
Opening Principal Balance				5,500,000	5,070,039	4,617,028	4,139,731	3,636,846	3,107,002	2,548,753	1,960,576	1,340,867	687,935
New Loan Borrowings			5,500,000										
Principal Repayment				(429,961)	(453,011)	(477,297)	(502,885)	(529,844)	(558,249)	(588,177)	(619,709)	(652,932)	(687,935)
Interest Expense				(285,392)	(262,342)	(238,056)	(212,468)	(185,509)	(157,104)	(127,176)	(95,644)	(62,421)	(27,418)
Loan Guarantee Fee				(37,757)	(34,708)	(31,495)	(28,110)	(24,543)	(20,785)	(16,825)	(12,654)	(8,258)	(3,627)
Outstanding Principal Balance	-	-	5,500,000	5,070,039	4,617,028	4,139,731	3,636,846	3,107,002	2,548,753	1,960,576	1,340,867	687,935	-
Loan 396 - Hay Park Sports Infrastructure													
Opening Principal Balance					2,000,000	1,843,651	1,678,919	1,505,357	1,322,490	1,129,819	926,819	712,937	487,588
New Loan Borrowings				2,000,000									
Principal Repayment					(156,349)	(164,731)	(173,563)	(182,867)	(192,671)	(203,000)	(213,883)	(225,349)	(237,430)
Interest Expense					(103,779)	(95,397)	(86,566)	(77,261)	(67,458)	(57,129)	(46,246)	(34,780)	(22,699)
Loan Guarantee Fee					(13,730)	(12,621)	(11,453)	(10,227)	(8,925)	(7,558)	(6,118)	(4,601)	(3,003)
Outstanding Principal Balance	-	-	-	2,000,000	1,843,651	1,678,919	1,505,357	1,322,490	1,129,819	926,819	712,937	487,588	250,158
Loan 397 - Hay Park Sports Infrastructure (2)													
Opening Principal Balance						2,000,000	1,843,651	1,678,919	1,505,357	1,322,490	1,129,819	926,819	712,937
New Loan Borrowings					2,000,000								
Principal Repayment						(156,349)	(164,731)	(173,563)	(182,867)	(192,671)	(203,000)	(213,883)	(225,349)
Interest Expense						(103,779)	(95,397)	(86,566)	(77,261)	(67,458)	(57,129)	(46,246)	(34,780)
Loan Guarantee Fee						(13,730)	(12,621)	(11,453)	(10,227)	(8,925)	(7,558)	(6,118)	(4,601)
Outstanding Principal Balance	-	-	-	-	2,000,000	1,843,651	1,678,919	1,505,357	1,322,490	1,129,819	926,819	712,937	487,588
Loan 398 - Infrastructure Assets													
Opening Principal Balance					3,250,000	2,995,932	2,728,244	2,446,205	2,149,046	1,835,956	1,506,081	1,158,522	792,330
New Loan Borrowings				3,250,000									
Principal Repayment					(254,068)	(267,688)	(282,039)	(297,159)	(313,090)	(329,875)	(347,559)	(366,192)	(385,823)
Interest Expense					(168,641)	(155,020)	(140,669)	(125,549)	(109,619)	(92,834)	(75,149)	(56,517)	(36,885)
Loan Guarantee Fee					(22,311)	(20,509)	(18,611)	(16,610)	(14,503)	(12,282)	(9,942)	(7,477)	(4,880)
Outstanding Principal Balance	-	-	-	3,250,000	2,995,932	2,728,244	2,446,205	2,149,046	1,835,956	1,506,081	1,158,522	792,330	406,507

	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Loan 399 - Infrastructure Assets													
Opening Principal Balance						2,000,000	1,640,651	1,262,037	863,126	442,829	-	-	-
New Loan Borrowings					2,000,000								
Principal Repayment						(359,349)	(378,614)	(398,911)	(420,297)	(442,829)	-	-	-
Interest Expense						(101,129)	(81,864)	(61,567)	(40,181)	(17,649)	-	-	-
Loan Guarantee Fee						(13,379)	(10,831)	(8,145)	(5,316)	(2,335)	-	-	-
Outstanding Principal Balance	-	-	-	-	2,000,000	1,640,651	1,262,037	863,126	442,829	-	-	-	-
Loan 400 - Infrastructure Assets													
Opening Principal Balance							2,000,000	1,640,651	1,262,037	863,126	442,829	-	-
New Loan Borrowings						2,000,000							
Principal Repayment							(359,349)	(378,614)	(398,911)	(420,297)	(442,829)	-	-
Interest Expense							(101,129)	(81,864)	(61,567)	(40,181)	(17,649)	-	-
Loan Guarantee Fee							(13,379)	(10,831)	(8,145)	(5,316)	(2,335)	-	-
Outstanding Principal Balance	-	-	-	-	-	2,000,000	1,640,651	1,262,037	863,126	442,829	-	-	-
SUMMARY													
Opening Principal Balance	13,129,091	10,610,150	16,447,036	19,377,415	22,011,427	22,906,773	21,376,627	17,684,997	14,476,775	11,183,541	7,717,052	5,037,463	2,680,790
New Loan Borrowings	144,000	8,182,000	5,500,000	5,250,000	4,000,000	2,000,000	-	-	-	-	-	-	-
Principal Repayment	(2,662,940)	(2,345,114)	(2,569,621)	(2,615,988)	(3,104,654)	(3,530,145)	(3,691,630)	(3,208,222)	(3,293,234)	(3,466,489)	(2,679,589)	(2,356,673)	(1,536,537)
Interest Expense	(503,988)	(404,790)	(743,132)	(922,651)	(1,074,943)	(1,134,628)	(1,064,528)	(882,554)	(717,178)	(543,923)	(373,328)	(235,766)	(121,781)
Loan Guarantee Fee	(78,840)	(61,106)	(102,611)	(124,628)	(143,766)	(150,951)	(141,814)	(118,235)	(95,653)	(72,296)	(49,391)	(31,192)	(16,112)
Outstanding Principal Balance	10,610,150	16,447,036	19,377,415	22,011,427	22,906,773	21,376,627	17,684,997	14,476,775	11,183,541	7,717,052	5,037,463	2,680,790	1,144,253



Key Financial Ratios



	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Operating Surplus Ratio	(24.63%)	(11.37%)	(10.97%)	(9.78%)	(8.42%)	(6.16%)	(3.29%)	(0.92%)	0.89%	3.66%	6.27%	7.54%	10.47%
Basic Standard 0% to 15%	●	●	●	●	●	●	●	●	●	●	●	●	●
Advanced Standard >15%													
Ratio Calculations													
Operating Revenue less	62,825,021	66,606,818	67,920,465	69,245,513	70,729,484	72,104,040	73,761,135	75,471,742	77,237,213	79,059,319	80,939,888	82,883,921	84,882,862
Operating Expenditure divided by	(77,696,880)	(73,876,339)	(75,075,994)	(75,755,983)	(76,456,147)	(76,391,325)	(76,103,454)	(76,142,039)	(76,574,507)	(76,253,811)	(76,018,850)	(76,818,799)	(76,254,424)
Own Source Operating Revenue	60,393,290	63,937,192	65,230,839	66,535,887	67,999,858	69,634,414	71,291,509	73,002,116	74,767,587	76,589,693	78,470,262	80,414,295	82,413,236
Own Source Revenue Ratio													
	77.73%	86.55%	86.89%	87.83%	88.94%	91.15%	93.68%	95.88%	97.64%	100.44%	103.22%	104.68%	108.08%
Basic Standard 60% to 90%	●	●	●	●	●	●	●	●	●	●	●	●	●
Advanced Standard >90%													
Ratio Calculations													
Own Source Operating Revenue divided by	60,393,290	63,937,192	65,230,839	66,535,887	67,999,858	69,634,414	71,291,509	73,002,116	74,767,587	76,589,693	78,470,262	80,414,295	82,413,236
Operating Expense	(77,696,880)	(73,876,339)	(75,075,994)	(75,755,983)	(76,456,147)	(76,391,325)	(76,103,454)	(76,142,039)	(76,574,507)	(76,253,811)	(76,018,850)	(76,818,799)	(76,254,424)
Debt Service Cover Ratio													
	(0.29)	2.50	2.26	2.40	2.30	2.39	2.77	3.59	4.01	4.55	6.67	8.33	14.62
Basic Standard 2.0 to 5.0	●	●	●	●	●	●	●	●	●	●	●	●	●
Advanced Standard >5.0													
Ratio Calculations													
Annual Operating Surplus (before interest and depreciation) divided by	(952,874)	7,019,476	7,727,980	8,809,088	9,927,938	11,526,510	13,576,004	15,096,012	16,468,882	18,593,389	20,688,361	21,859,791	24,476,131
Principal and Interest	(3,245,768)	(2,811,010)	(3,415,365)	(3,663,267)	(4,323,363)	(4,815,725)	(4,897,972)	(4,209,011)	(4,106,065)	(4,082,708)	(3,102,308)	(2,623,631)	(1,674,430)

● Does NOT meet standard ● Meets basic standard ● Meets advanced standard

		22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
Current Ratio		0.89	0.94	0.95	0.93	0.92	0.93	0.96	0.96	0.95	0.99	1.01	1.06	1.08
Basic Standard	0.80 to 1.00													
Advanced Standard	>1.00													
Ratio Calculations														
Current Assets less Restricted Assets divided by		14,678,444	14,956,240	15,302,613	15,615,907	15,880,419	16,246,317	16,590,236	16,920,102	17,183,030	17,524,557	17,824,299	18,166,891	18,484,880
Current Liabilities less Liabilities associated with Restricted Assets		(16,523,878)	(15,982,529)	(16,133,369)	(16,717,938)	(17,229,699)	(17,557,522)	(17,252,319)	(17,656,930)	(18,149,784)	(17,682,483)	(17,679,166)	(17,178,630)	(17,105,945)
Asset Consumption Ratio														
		49.65%	51.80%	52.27%	52.05%	51.62%	50.76%	50.02%	49.41%	48.86%	48.15%	47.37%	46.67%	45.91%
Basic Standard	50% to 60%													
Advanced Standard	>60%													
Ratio Calculations														
Depreciated Replacement Cost of Assets divided by		359,932,412	378,125,119	382,753,797	384,690,996	384,980,348	378,949,247	373,803,200	369,655,899	365,904,862	360,956,073	355,481,376	350,521,791	345,219,685
Current Replacement Cost of Depreciable Assets		724,978,596	729,917,560	732,277,560	739,037,560	745,797,560	746,557,560	747,317,560	748,077,560	748,837,560	749,597,560	750,357,560	751,117,560	751,877,560
Asset Sustainability Ratio														
		76.63%	196.22%	116.21%	66.14%	55.12%	53.22%	59.84%	66.77%	69.91%	62.37%	59.37%	63.17%	61.41%
Basic Standard	90% to 110%													
Advanced Standard	>110%													
Ratio Calculations														
Capital Renewal and Replacement Expenditure divided by		10,215,481	27,027,755	16,267,147	9,420,144	7,946,052	7,726,818	8,801,561	9,858,219	10,482,308	9,462,873	9,109,908	9,808,126	9,647,695
Depreciation Expense		13,331,140	13,774,012	13,998,469	14,242,945	14,416,700	14,517,919	14,707,608	14,765,520	14,993,345	15,171,662	15,344,605	15,527,711	15,709,801

Key Financial Ratios Continued

	22/23	23/24	24/25	25/26	26/27
Asset Renewal Ratio	78.78%	80.19%	69.95%	66.30%	67.04%
Basic Standard 75% to 95%	●	●	●	●	●
Advanced Standard >95%					
Ratio Calculations					
Net Present Value (NPV) of Planned Capital Works over ten (10) years <i>divided by</i>	117,208,358	116,102,785	98,883,156	103,607,570	105,531,292
Net Present (NPV) of Required Capital Renewals over ten (10) years	148,777,327	144,790,770	141,363,173	156,265,017	157,422,996

● Does NOT meet standard ● Meets basic standard ● Meets advanced standard







How to Get Involved

Want to help build a better, brighter Bunbury?

Please reach out to your Elected Member or the responsible officer at the City of Bunbury to share your thoughts and ideas.

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T: 08 9792 7000

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