



**LONG TERM  
FINANCIAL PLAN**  
2024/25 - 2035/36

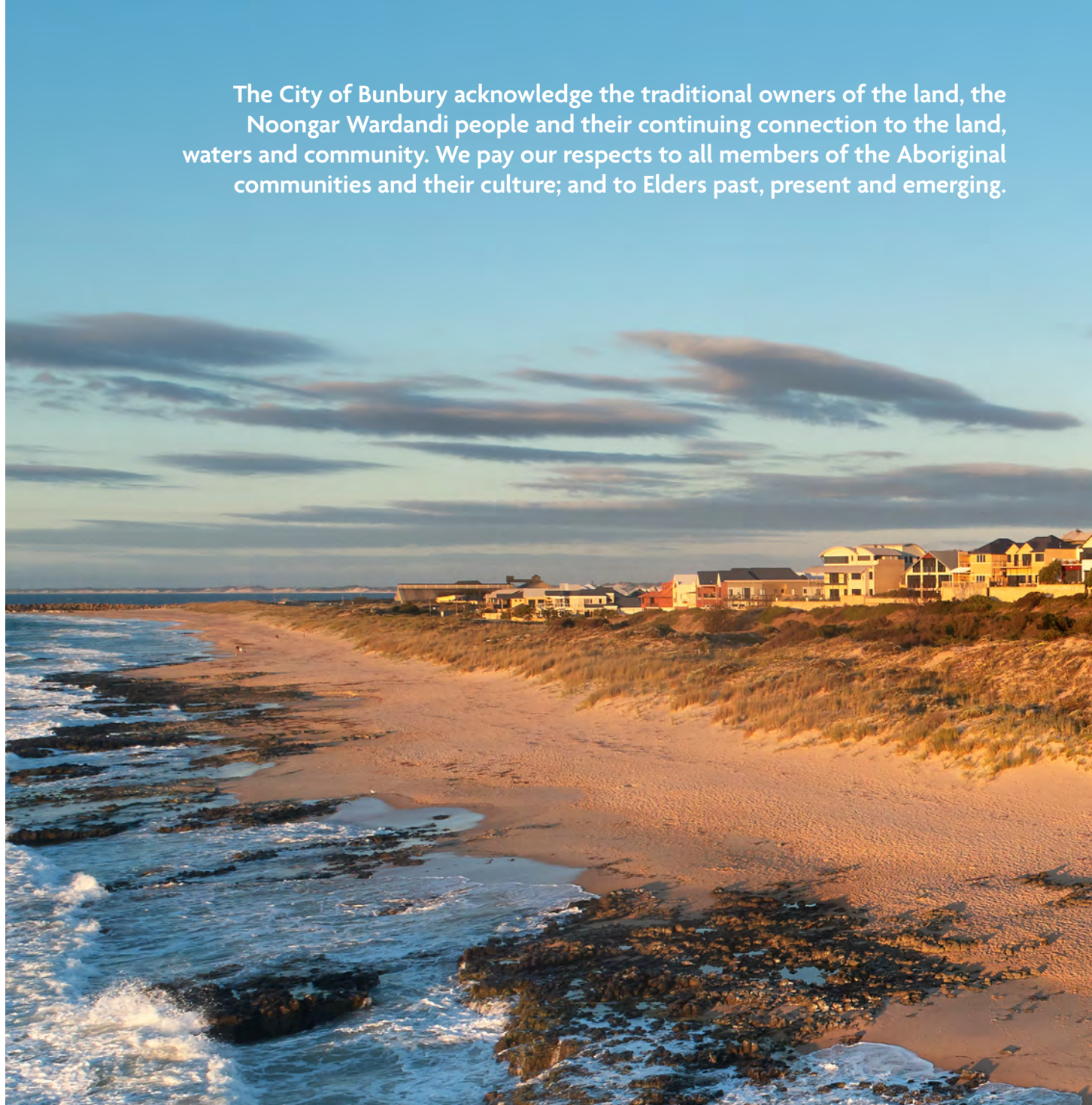


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The City of Bunbury acknowledge the traditional owners of the land, the Noongar Wardandi people and their continuing connection to the land, waters and community. We pay our respects to all members of the Aboriginal communities and their culture; and to Elders past, present and emerging.







# Introduction



The City of Bunbury's Long-Term Financial Plan is aligned to our Strategic Community Plan and details what Bunbury City Council proposes to do over the next decade to ensure the City's financial viability.

The Corporate Business Plan and Work Force Plan have informed the Long-Term Financial Plan, which is the foundation on which the City's annual budgets are prepared.

This LTFP is a dynamic document that analyses financial trends over a 12-year period, based on a range of decisions and assumptions. These provide the City with information to assess resourcing requirements to achieve its strategic objectives and ensure future financial viability.

It is important to note, the LTFP will be reviewed annually in line with the Budget process to ensure projects reflect current Council priorities and funding availability.

# Executive Message



On behalf of the City of Bunbury organisation, Council and community, we are pleased to present our Long-Term Financial Plan. Bunbury continues to attract substantial private and government investment, driving up not only visitation numbers, but those wanting to call Bunbury home too.



Recent financial years have seen the delivery of key projects including community assets such as Koolambidi Woola, playground upgrades and other infrastructure works like the impressive new staircase at Boulters Heights. All while major redevelopments at Hands Oval and Forrest Park continue to progress.

It remains important that we continue creating a brighter Bunbury through the delivery of services, programs and infrastructure for our community.

The Long-Term Financial Plan is used to guide the important decisions of Council, ensuring the City retains the financial capacity to deliver on our objectives and community expectations into the future.

Informed by our Strategic Community Plan and Corporate Business Plan, the LTFP is subsequently guided by our community's visions and aspirations.

With thanks to our community that continues to share their ideas and aspirations to help shape our vision, themes, goals and objectives to inform these crucial corporate documents.

Through the five core performance areas identified in the Strategic Community Plan in people, planet, place, prosperity, and performance, this LTFP sets out the financial requirements to address our community's priorities.

The start of the 2024-25 financial year sees many in our community facing the challenges of cost-of-living pressures, and it's more important than ever that we make smart financial decisions that balance the expectations of our community and what we can afford.

We continue to prioritise engaging both State and Federal government to help deliver projects and programs that benefit not only Bunbury, but the Bunbury Geopraphe region.

We look forward to continuing to deliver on projects and programs for our community into the long-term, keeping on the trajectory of Bunbury being the brighter choice to live, visit and invest in.







# City of Bunbury at a Glance

With its coastal landscapes, working port, protected marinas and friendly climate, the City of Bunbury is a vibrant regional hub. The City's lifestyle, trade, recreation, arts and culture, together with its history and heritage, sets Bunbury apart. The seaside City has developed a diverse economic and cultural outlook. Its collection of street and public art is one of the largest and among the best in regional Australia.



Bunbury is located in the South West region of Western Australia, 180kms south of the capital Perth. The Wardandi Noongar people have inhabited Bunbury and the region for more than 40,000 years. European settlement occurred in 1838 and by the 20th century Bunbury was an established import and export port, with a railway line to Perth. Today, Bunbury is an accessible, inclusive, and cosmopolitan regional city.

Bunbury is also known as the City of Three Waters, located on a unique peninsular, facing west to Geographe Bay and the Indian Ocean. Nestling against the Leschenault Inlet and on the protected north facing waters of Koombana Bay, it extends easterly towards the harbour. Bunbury is also home to many important wetlands including Big Swamp.

Koombana Bay and the Leschenault Inlet are an all-year round home to resident dolphins, with up to 100 seasonal visiting dolphins. The City's waterways and 1930 hectares of parks, recreation and conservation areas enhance the quality lifestyle enjoyed by locals and visitors. Kalgulup Regional Park is a high-quality example of the South West's biodiversity which includes the Maidens Reserve.

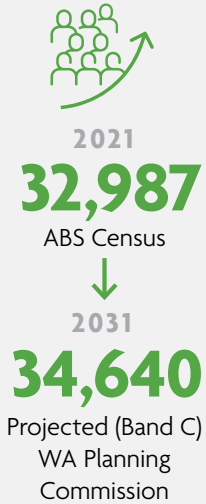
Bunbury supports and services more than 90,000 residents in the Bunbury-Geographe sub-region. The area has a target population of 200,000 people and the City's population is projected to double within 40 years. Bunbury is a major economic hub and service centre, due to its access to transport and export infrastructure.

The sub-region has a thriving job market, with many employment opportunities in health care and social services, retail, education and construction. Under the State's Diversify WA economic development framework, Bunbury is poised to become a leader in regional innovation and technology, creating a Digital City for the future.

Bunbury is a beautiful place to live, work and visit. Its quality of life is one of the biggest attractions, offering local families all amenities including schools, shops, beaches and nightlife in easy reach. This includes Edith Cowan University and South West Regional TAFE, public and private schools, the South West Regional Health Campus and a range of high-quality health services. The City also hosts an extensive and diverse events calendar, including national and international shows, held at the award-winning Bunbury Regional Entertainment Centre. The City of Bunbury annually hosts two major events – Skyfest and Christmas in the City.

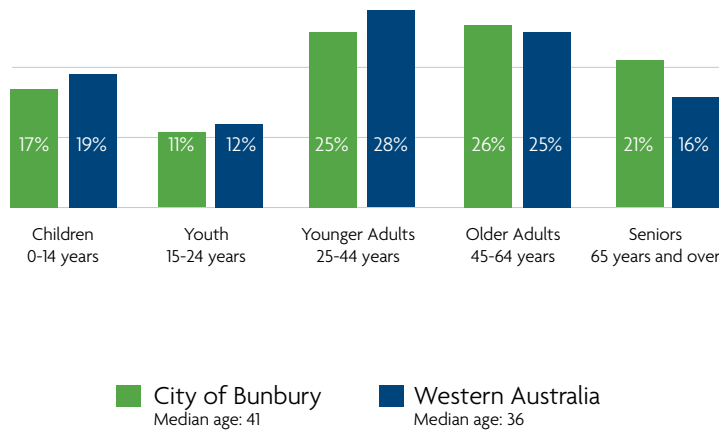
Rich in art, culture and heritage, Bunbury is the region's cultural and entertainment hub. Bunbury Regional Art Gallery is the largest A-class regional gallery in Western Australia and Bunbury has its very own Museum and Heritage Centre, documenting the City's rich history. Complementing the cultural and entertainment offerings are high-class sporting facilities, a nationally accredited speedway track, a motor museum, and many exceptional, award-winning cafés, restaurants and small bars. There is also the Bunbury Wildlife Park – home to native and farm animals.

## POPULATION



## AGE PROFILE

2021, ABS CENSUS



## HOUSEHOLDS THAT SPEAK A NON-ENGLISH LANGUAGE



**8.6%**  
WA 18.6%  
2021, ABS CENSUS

## DISABILITY

Needs assistance with core activities



**6.7%**  
WA 4.6%  
2021, ABS CENSUS

## ABORIGINAL AND/OR TORRES STRAIT ISLANDER PEOPLE



**4.3%**  
WA 3.4%  
2021, ABS CENSUS

## PROXIMITY TO WATER



**100%** of dwellings within a 5km radius of the coastlines of waterways

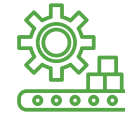
## THREE HIGHEST "OUTPUT GENERATING SECTORS"

(2023 REMPLAN)



Construction

**\$1.885**  
billion



Manufacturing

**\$1.750**  
billion



Mining

**\$941**  
million

## TOTAL VISITORS



**363,000**

3-year average 2019-2022.  
TOURISM WA.

## VESSELS THROUGH THE PORT



**435** Ships through port 23/24  
Southern Ports Authority

# Purpose

The City of Bunbury exists to build a better Bunbury for our community. We lead, enable, plan, and deliver services, infrastructure, and opportunities for Bunbury.

We fulfil our purpose through the following roles:



## FUND

We help to fund organisations to deliver essential community services.



## ADVOCATE

We are a voice for the local community on key issues.



## PARTNER

We form strategic alliances in the interests of the community.



## FACILITATE

We help to make it possible or easier to meet community needs.



## PROVIDE

We directly provide a range of services and facilities to meet community needs.



## REGULATE

We regulate compliance with legislation, regulation, and local laws.



# Our Vision



**BUNBURY:**  
Welcoming and full of  
opportunities.

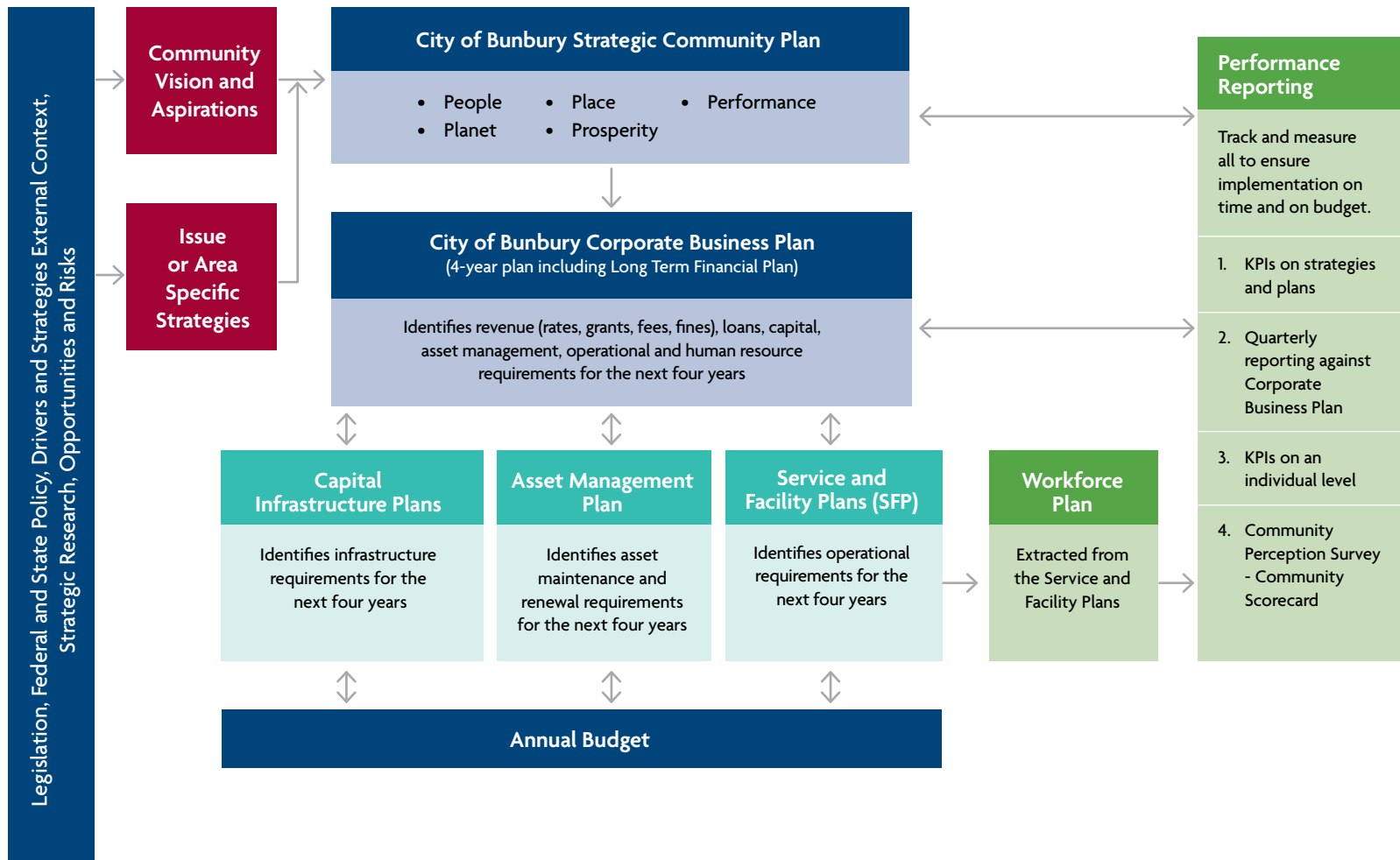
# Integrated Planning

The City of Bunbury adopts an integrated approach to strategic planning adhering to the requirements set out in the Local Government Act 1995.

City of Bunbury Integrated Strategic Planning and Reporting Framework (ISPRF) is the City's way of making sure planning is holistic, integrated and driven by the community. The ISPRF directly links performance monitoring with planning, so the City can adapt

and respond to changes in community needs and the business environment.

The approach ensures community input is reliably gathered, provides long-term strategic direction and objectives in line with these inputs, identifies the resourcing and performance reporting required and clearly conveys long term financial implications.

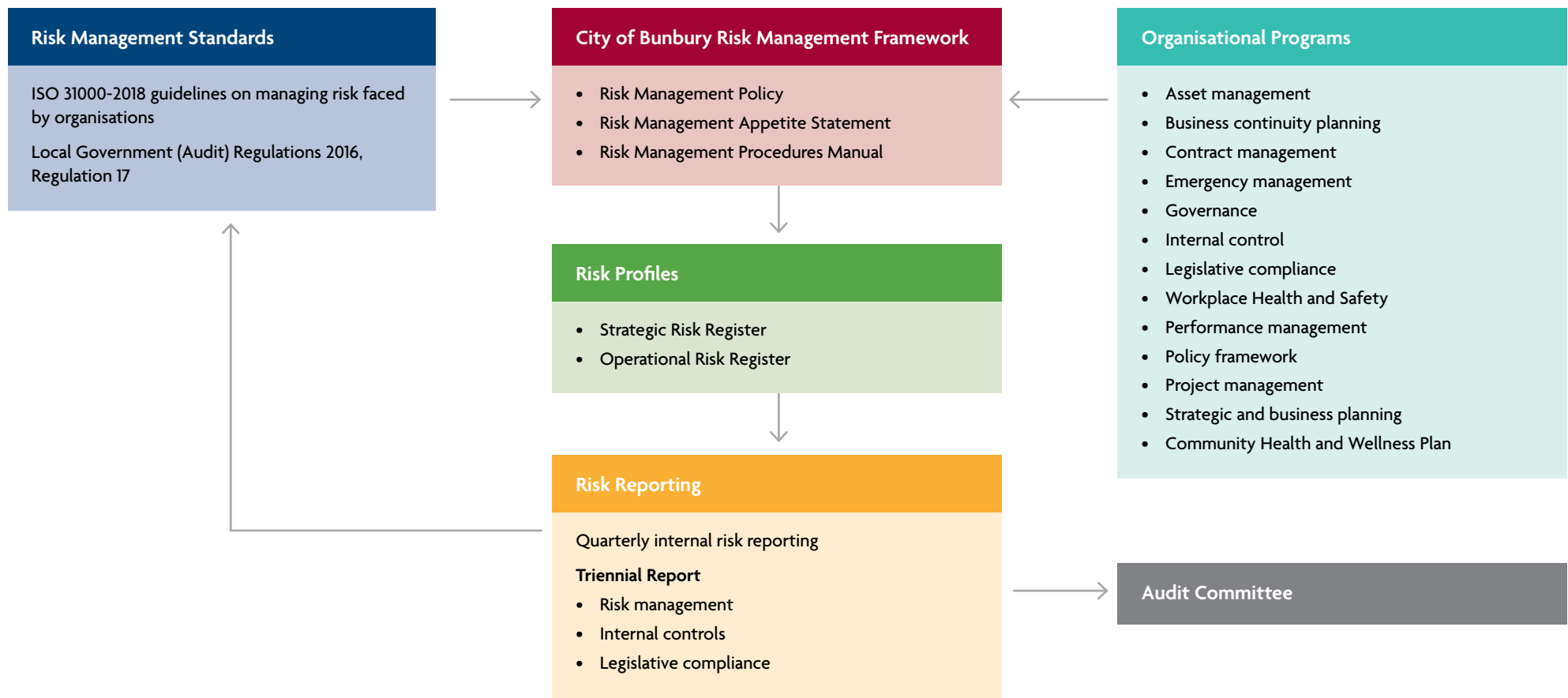




# Managing Risk

Risk management creates value for the City and our local community by effectively managing business systems and processes to realise the balance between opportunities for gain and minimisation of adverse impact. Strong risk management is a critical component of good governance.

The City's Risk Management Framework outlines how we assess exposure to risk as well as the administrative, human, and financial resources required to manage our risks while meeting the outcomes and objectives of our planning.



# LTFP Key Considerations



The Long Term Financial Plan (LTFP) provides the Bunbury community a plan to deliver the vision, goals, and objectives of the Strategic Community Plan. It fulfills the requirements of the Integrated Planning and Reporting Framework and covers the City's financial plans for the next 12 years.

The LTFP demonstrates Council's financial capacity to deliver services, provide facilities and manage assets that will sustain the Bunbury community into the future. The LTFP also purposely provides funding capacity for future years using reserve funds and loan borrowings for other significant projects that still require further consideration; including: the Ocean Pool, multi-deck carpark and South West Regional Art Gallery.

Key projects over the next four years include:

- Completing the redevelopment of Hands Oval infrastructure
- Completing the replacement of the Forrest Park pavilion
- Development of the Hay Park indoor courts
- Continuation of the Boulters Heights redevelopment
- Renew foreshore marine walls in the Leschenault Inlet
- Greening Bunbury Plan
- Climate Action Plan implementation
- Implement Coastal Hazard Risk Management and Adaptation Plans (CHRMAP)

In each year of the LTFP, the following core activities are included:

- Renew, upgrade, and expand road and path networks
- Renew and upgrade pump stations, stormwater, and drainage infrastructure
- Provide waste collection services, road and path sweeping and recycling centre operations
- Sporting operations, services and programs, and sports building maintenance and renewal
- Renew playground equipment, and maintain sports and recreation grounds and open space infrastructure
- Renew and refurbish community buildings
- Deliver library services and programs
- Community events, arts and culture, and community grant funding
- Bunbury Regional Art Gallery programs, events, and exhibitions
- Bunbury Wildlife Park operations, programs, and maintenance
- Bunbury Museum and Heritage Centre programs, events, and exhibitions
- Financially supporting the Bunbury Regional Entertainment Centre

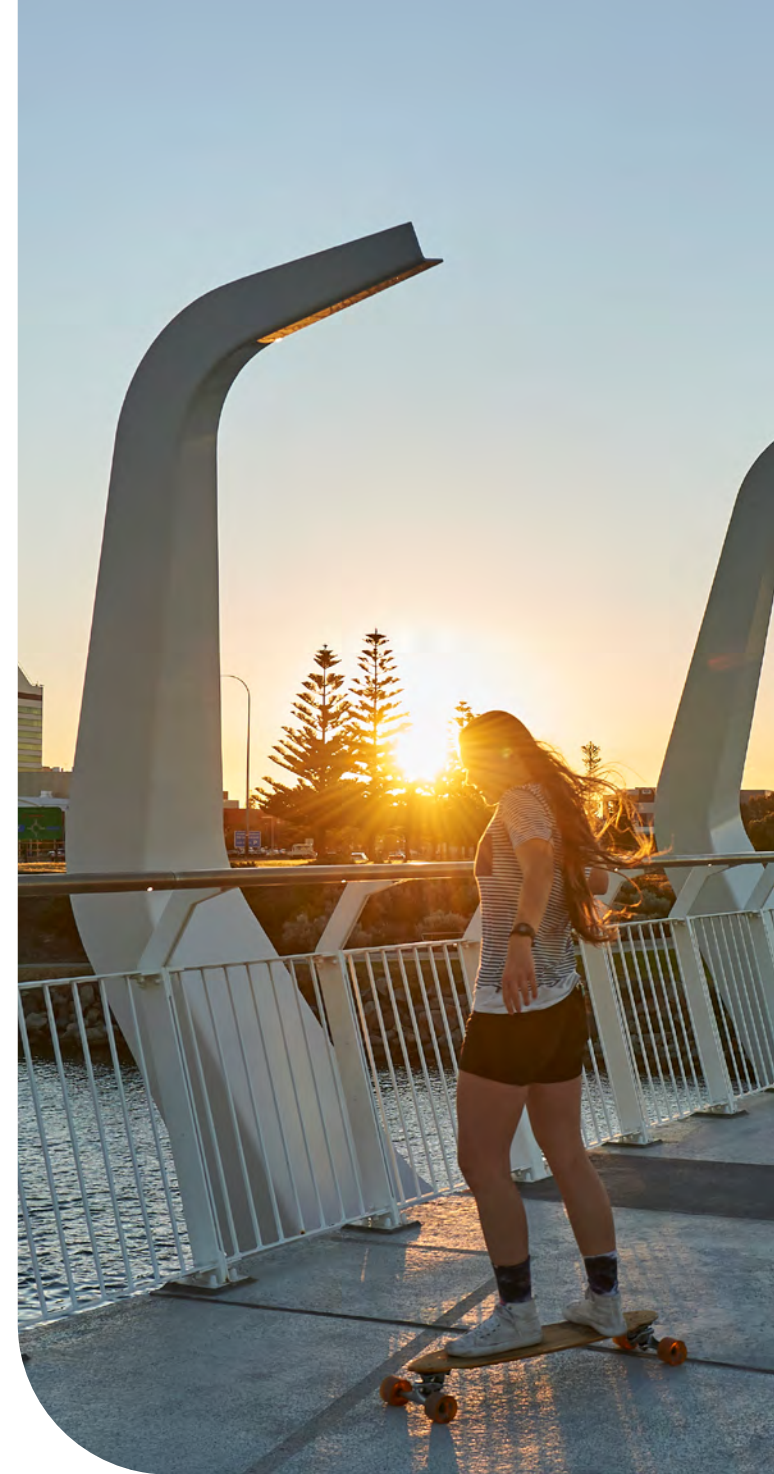


The LTFP is funded from the City's own source of funds which includes rates, fees and charges, and reserve funds. The City is also dependent on external sources of funds including State and Federal government grants, contributions, and loan borrowings.

Based on previous Council resolutions and agreed key assumptions, the LTFP is a fully funded budget for the next 12 years for operating initiatives and capital programs. The following is a summary of how this was achieved and key financial trends:

- Cash-backed reserves will reduce from \$14.5M in 2023/24 to \$13.5M in 2024/25. Reserve funds will then increase each year to a total of \$64.9M by 2035/36. This increase will mainly be in the City Growth and Major Development Reserve, followed by the Asset Management Reserve and Infrastructure Development Reserve. This provides funding capacity from 2029/30 for other significant projects.
- There is a high reliance on loan borrowings in the first four years of the LTFP. Loan borrowings will increase from \$16.4M at the beginning of 2024/25 and will peak in 2026/27 at \$22.6M. The balance of loans and will then gradually decrease to \$363K by 2035/36. The City will therefore have greater capacity to borrow further loan funds for new projects from 2028/29, i.e. in five years' time.

- Rate increases over the life of the plan are: 7.0% in 2024/25 and then 5.5% from 2025/26 through to 2035/36. This includes an allocation of 1.5% set aside in specific reserves; i.e. 0.5% for asset management and renewal, and 0.5% for growth and major developments, and 0.5% for the implement of the Coastal Hazard Risk Management and Adaptation Plan (CHRMAP).
- Financial ratios included in this report indicate that more emphasis needs to be placed on maintaining the City's existing assets as shown in the Asset Consumption Ratio, Asset Sustainability Ratio and Asset Renewal Ratio.
- The Operating Surplus Ratio (and Comprehensive Income Statement) indicate that the City needs to generate more income or reduce its operating expenditure to avoid operating deficits over the next six years. However, the good news is that this is improving over time with an operating surplus is achieved in 2030/31.
- Capital projects total \$180M over the next 12 years, averaging \$15M per annum. (Capital expenditure included in the LTFP is guided by the Asset Management Plan's focus on asset renewal to maintain community assets to an acceptable condition).



# Financial Statements



## Comprehensive Income Statement

The Statement of Comprehensive Income (page 24) includes estimates of all revenues and expenditures that are included in the operating (normal day-to-day) activities of the City and shows the extent to which operating income has exceeded operating expenditure during the LTFP. Information from this income statement is used to calculate the operating surplus ratio which is one of the measures of financial sustainability.

Operating revenues are forecast to increase each year mainly due to increases in rate income, whilst operating expenditure remains steady over the plan. In the short to medium term, expenditure is greater than income resulting in an operating deficit. This improves over the life of the LTFP and by 2030/31 an operating surplus is achieved, which continues for the remainder of the plan.

## Statement of Financial Activity

The Statement of Financial Activity (page 26) includes estimates of operating revenues (including rates) and expenditures, investing activities (capitals grants, proceeds from asset disposals, and acquisition of assets), and financing activities (principal loan repayments, new loan borrowings, and transfers to or from cash-backed reserves).

Rates income in 2024/25 of \$49.7M steadily increases to \$69.7M by 2035/36. Together with other sources of income including grants, fees and charges, interest earnings, and the use of reserve funds and loan borrowings, all the City's operating and capital expenditure are fully funded.

## Financial Position Statement

The Statement of Financial Position (page 28) shows the impact on assets and liabilities from the planned activities in the LTFP and indicates the improvement or decline in the City's financial position.

The City's total net assets at the start of the LTFP of \$491M remains relatively consistent over the life of the plan and increases to \$545M by the end of the LTFP.

## Changes in Equity Statement

The Statement of Changes in Equity (page 31) reflects the movements in the Statement of Financial Position and the Statement of Comprehensive Income and shows the cumulative impact on the Community Equity from the planned activities of the LTFP.

## Cash Flow Statement

The Statement of Cash Flows (page 32) shows the nature and amount of the City's cash inflows and outflows expected from planned LTFP activities and shows the projected impact on the overall cash position of the City.

Cash held at the beginning of the LTFP is \$25.2M and is estimated to increase to \$78.4M by the end of 2035/36. These amounts include cash backed reserves which increase from \$14.5M in 2023/24 to \$64.9M in 2035/36.





## Other Financial Summaries

### Capital Works

Capital works total \$180M over the next 12 years, averaging \$15M per annum. The capital works program varies from year-to-year and is largely dependent on grant funds obtained from State and Federal governments. The capital works program ranges from \$9.8M to \$21.1M. Information regarding the capital works program, and the expenditure by asset class and type, is shown on page 34.

### Cash Backed Reserves

Cash backed reserves are funds set aside for specific purposes and are an essential funding component of the LTFP. The City has 22 different reserves with most funds held in the City Growth and Major Development Reserve, Asset Management and Renewal, Infrastructure Development, Parking Reserve, and Refuse Collection and Waste Minimisation Reserve.

At the commencement of the LTFP, Reserves total \$14.5M and then reduce to a low of \$13.5M by the end of 2024/25. The total amount of reserves then gradually increases over the next 11 years to \$64.9M in 2035/36. This increase in reserve funds provides future funding capacity for new projects that may be considered by Council. A list of cash-backed reserves is shown on pages 36 to 41.

### Loan Borrowings

The use of loan borrowings to support the City's funding of inter-generational capital assets is an important element in determining funding options for the life of the LTFP.

In this plan there is a high reliance on loan borrowings in the first four years of the LTFP with \$16.6M required for the Hay Park indoor courts, netball courts and infrastructure works. Loan borrowings will increase from \$16.4M at the beginning of 2024/25 and will peak in 2026/27 at \$22.6M. The balance of loans and will then gradually decrease to \$363K by 2035/36.

The City therefore has limited capacity to borrow further loan funds for additional projects that may be considered until 2028/29, i.e. in five years' time.

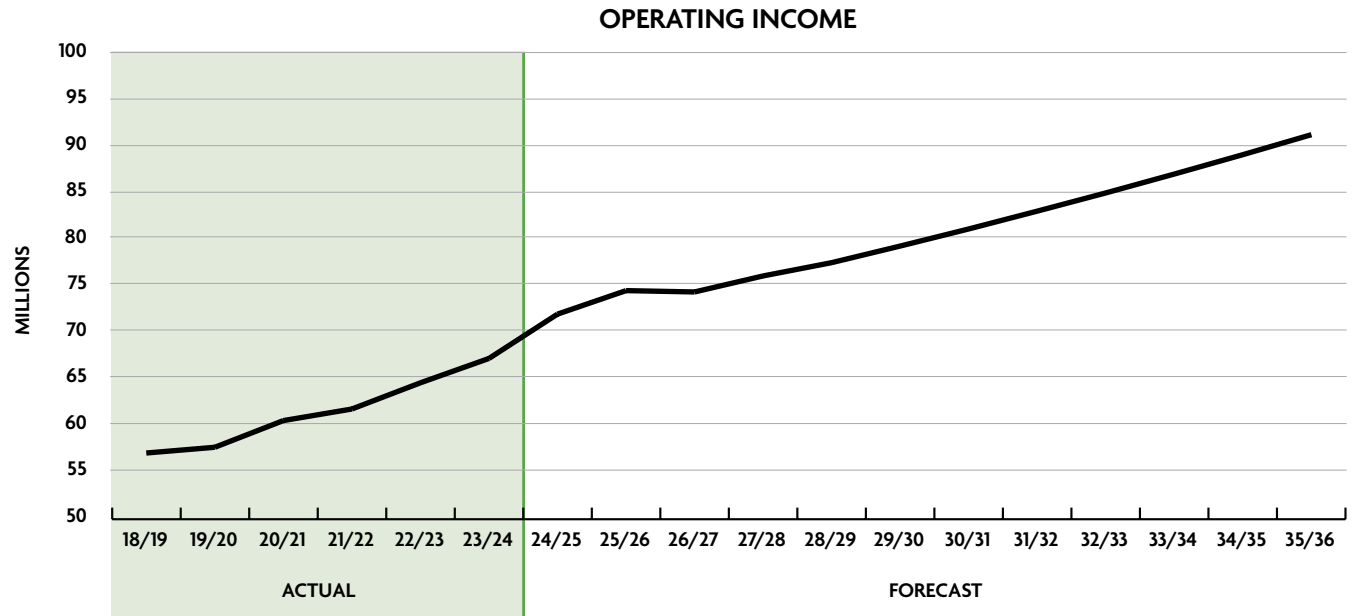
Details of loan borrowing can be found on pages 42 to 50.

# Trend Analysis

The following graphs provide an easy method to see the financial trends over the 12 years of the LTFP.

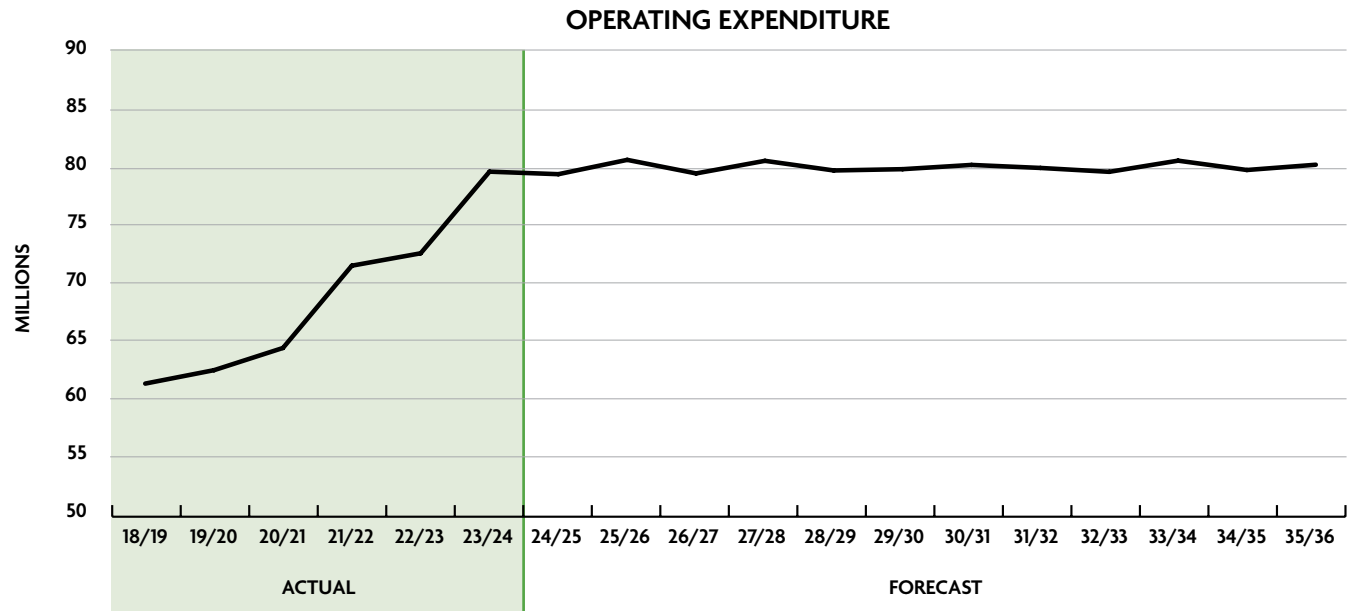
## Annual Operating Income

Operating income includes rate income, grants and subsidies, contributions, reimbursements and donations, fees and charges, interest received and other revenue. Non-operating income is excluded from this total. This graph shows that annual operating income continues to increase over the LTFP.



## Annual Operating Expenditure

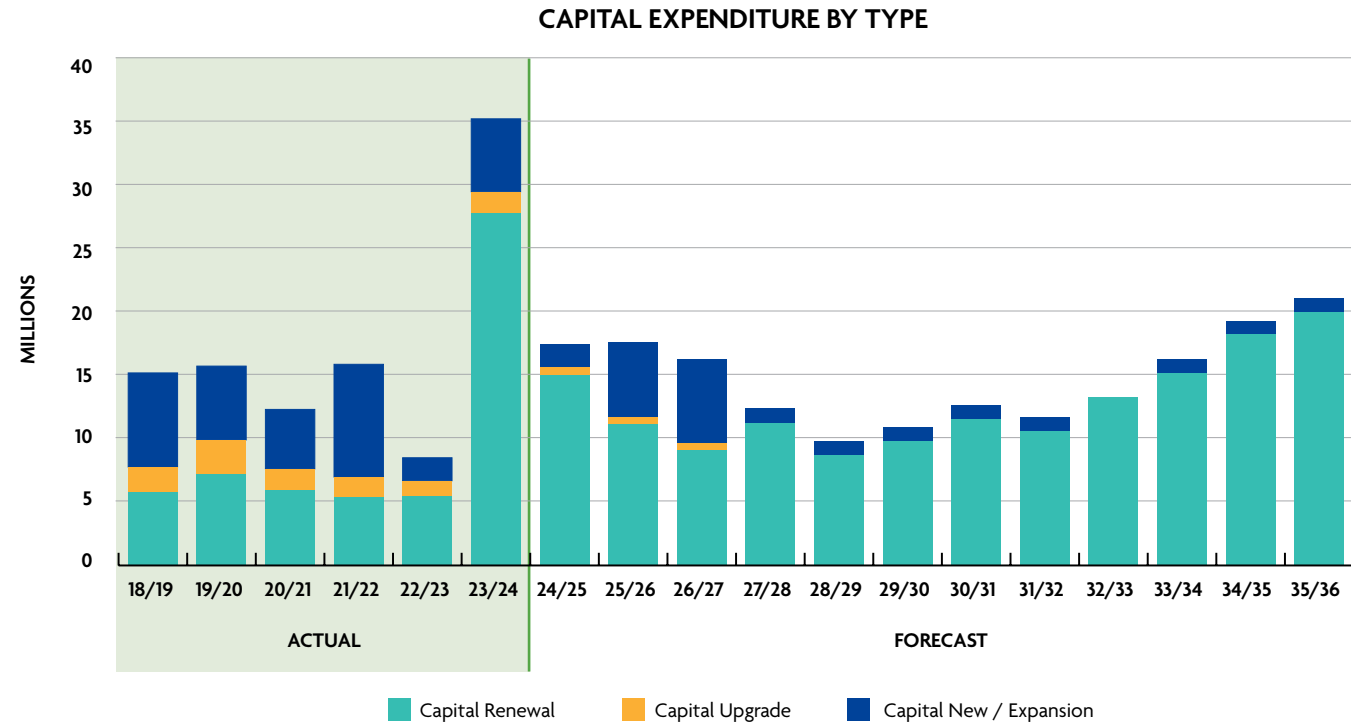
Operating expenditure includes employee costs, materials and contracts, utilities, insurance, depreciation, interest on loan borrowings and other expenditure. This graph shows that operating expenditure remains steady over the LTFP when CPI increases are excluded. CPI is excluded to show only real increases in expenditure.





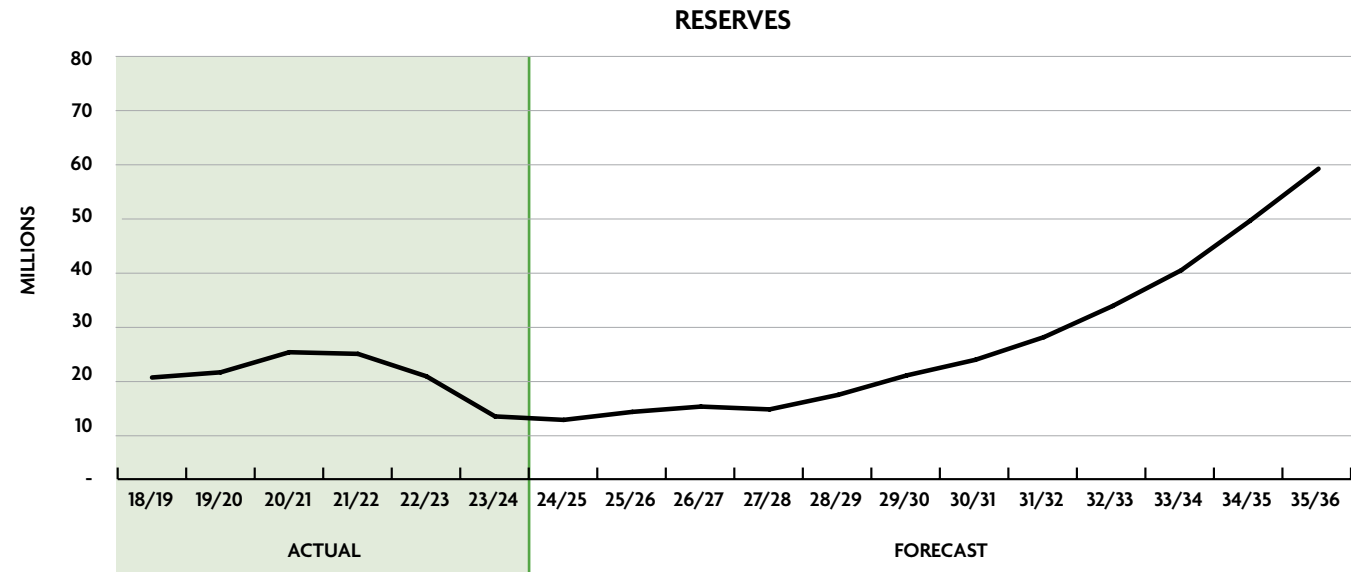
## Annual Capital Expenditure

Capital expenditure on capital new (expansion), capital renewal and capital upgrade projects. This graph shows that capital expenditure varies from year to year and is subject to the availability of grant funds.

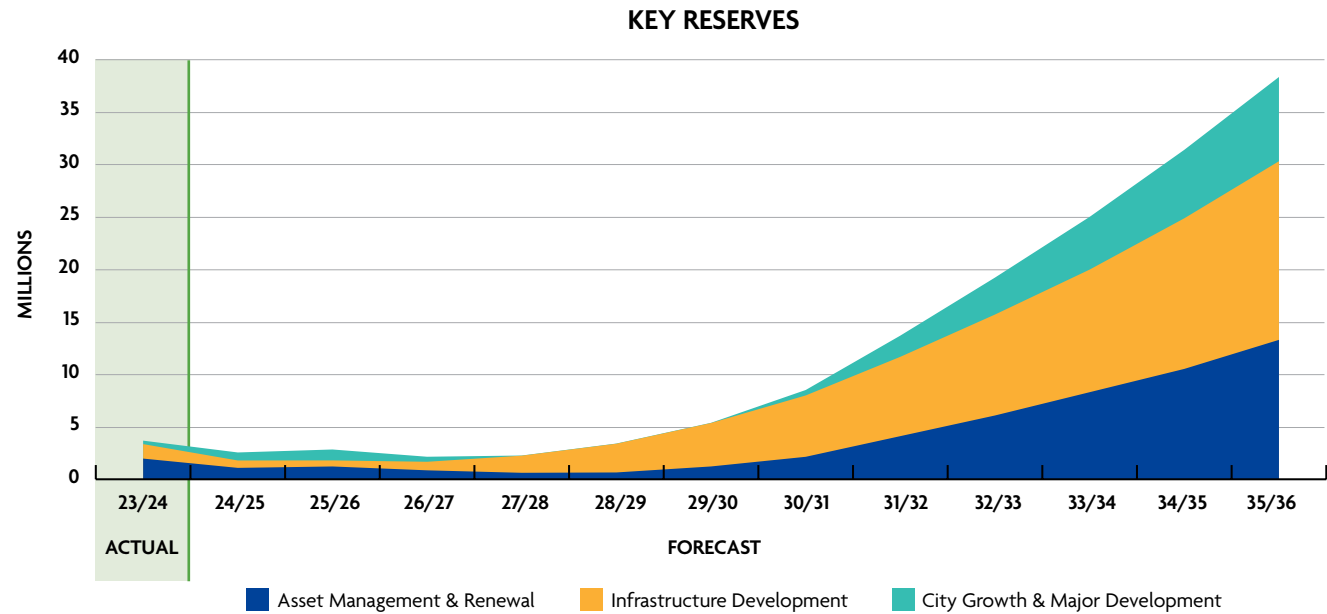


## Cash Reserves

Cash reserves are held for specific purposes (refer pages 36 to 41) The total amount of cash reserves progressively increases over the LTFP.

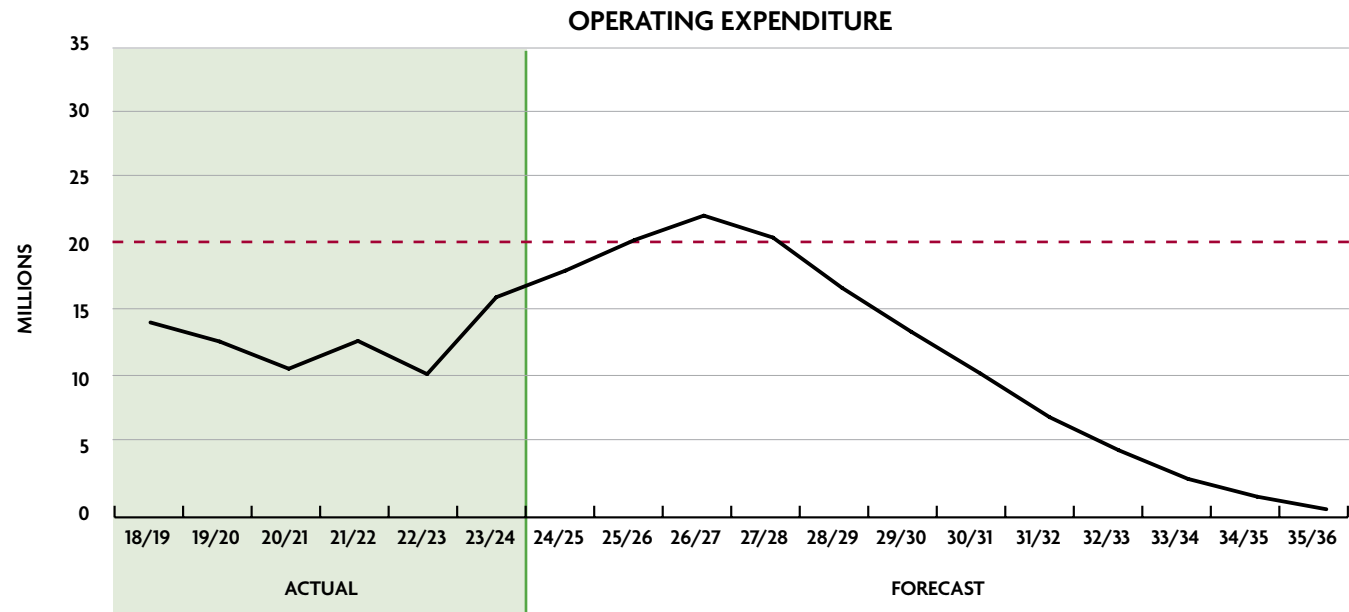


The graph shows the City's key major project reserves. For the first four years there is limited capacity to use these reserves for any additional projects that may be considered. However this significantly improves from 2029/30 to 2035/36 as the reserve balances increase.



## Loan Liabilities

The LTFP includes new loan borrowings in 2024/25 of \$4.6M, 2025/26 of \$5.0M, 2026/27 of \$5.0M and in 2027/28 of \$2.0M. There are no further loans planned after 2027/28 at this stage. The graph shows that total amount of loan borrowings will increase from \$16.4M at the beginning of 2024/25 and will peak in 2026/27 at \$22.6M (details are shown on pages 42 to 50). The balance of loans and will then gradually decrease to \$363K by 2035/36. The City aims to keep total loan borrowings below \$20M if possible.







# Financial Ratios



## Operating Surplus Ratio

**Ratio formula: Operating Revenue minus Operating Expenditure as a ratio of own source operating revenue.**

The Operating Surplus Ratio measures the City's capacity to meet operational expenses using operational revenues, and the subsequent availability of surplus funds for capital works. The Department of Local Government's basic standard target is met if this ratio is greater than zero.

The City does not meet the basic standard for the first six years of the LTFP, with ratio projections of (11)% in 2024/25 and improving to 12% in 2035/36. To improve this result, the City needs to reduce operating expenditure and/or increase operating revenue. Note: A significant operating expense is asset depreciation which is approximately \$15M-\$17M annually.

24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
(10.93%)	(8.86%)	(7.2%)	(6.2%)	(3.06%)	(0.81%)	1.10%	3.77%	6.45%	7.59%	10.72%	12.38%
●	●	●	●	●	●	●	●	●	●	●	●

## Own Source Revenue Ratio

**Ratio formula: Own source operating revenue as a ratio of operating expense.**

This ratio measures the City's ability to cover operating expenses from revenues generated directly by the City and does not include external funding such as grants and subsidies. The Department of Local Government indicates that a basic standard is achieved if the ratio is between 40% and 60%, with an advanced standard achieved if greater than 90%.

The LTFP financials demonstrate that the City meets the basic standard during 2024/25 to 2026/27 and achieves an advanced standard from 2027/28 and steadily continues to improve each year thereafter.

24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
86.55%	86.75%	89.94%	90.86%	93.96%	96.06%	97.93%	100.63%	103.51%	104.82%	108.46%	110.54%
●	●	●	●	●	●	●	●	●	●	●	●





## Debt Service Cover Ratio

**Ratio formula: Operating Surplus before Interest and Depreciation as a ratio of principal and interest expense for borrowings.**

The Debt Service Cover ratio measures the City's ability to repay its debt obligations using uncommitted or general-purpose funds available for its operations. A basic standard is achieved if this ratio is equal to or greater than two, with the Department of Local Government indicating an advanced standard to be greater than five. The higher the ratio is, the easier it is for a local government to obtain a loan. The City meets this standard and steadily improves its Debt Service Cover ratio each year.

24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
2.45	2.8	2.73	2.57	3.01	3.87	4.59	5.19	7.75	9.72	17.86	27.79
●	●	●	●	●	●	●	●	●	●	●	●

## Current Ratio

**Ratio formula: Current Assets as a ratio of Current Liabilities.**

This ratio measures the City's liquidity and indicates our ability to meet short-term financial obligations out of unrestricted current assets. Liquidity refers to how quickly an asset can be converted into cash. A ratio of greater than 1.0 indicates the City has more current assets than current liabilities.

Although the preferred ratio is a number greater than 1.00, the Department of Local Government indicates that the basic standard is met if the Current Ratio is greater than 0.80. The LTFFP meets this standard and gradually improves each year.

24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
0.91	0.88	0.86	0.85	0.88	0.89	0.88	0.93	0.94	0.99	1.01	1.05
●	●	●	●	●	●	●	●	●	●	●	●

● Does NOT meet standard    ● Meets basic standard    ● Meets advanced standard

## Asset Consumption Ratio

**Ratio formula: Depreciated replacement costs of assets as a ratio of current replacement costs of depreciable assets.**

This ratio seeks to highlight the aged condition of the City's physical assets and measures the extent to which depreciable assets have been consumed by comparing their written down value to their replacement cost.

The Department of Local Government indicates that the basic standard is met if the ratio is 50% or greater and is improving if the ratio is between 60% and 75%. The LTFP meets the basic standard in the first five years and then falls below 50% for the remaining years of the plan, highlighting the need to allocate more capital expenditure for asset replacement.

24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
52.52%	52.41%	52.03%	51.51%	50.62%	49.88%	49.33%	48.65%	48.29%	48.18%	48.44%	48.90%
●	●	●	●	●	●	●	●	●	●	●	●

## Asset Sustainability Ratio

**Ratio formula: Capital renewal and replacement expenditure as a ratio of depreciation expense.**

The Asset Sustainability Ratio approximates the extent to which assets managed by the City are being replaced as they reach the end of their useful lives. It is calculated by measuring capital expenditure on renewal or replacement of assets, relative to depreciation expense. Expenditure on new or additional assets is excluded.

Depreciation expense represents an estimate of the extent to which the assets have been consumed during that period. Measuring assets at fair value is critical to the calculation of a valid depreciation expense value.

The Department of Local Government indicates that the standard is met if the ratio is 90% and is improving if between 90% and 110%. Apart from the first year and the past three years, the City does not meet this standard and will need to allocate more capital expenditure towards the renewal or replacement of existing assets to improve this ratio.

24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
103.67%	75.85%	61.14%	71.82%	55.14%	61.85%	71.68%	65.15%	80.58%	91.39%	108.24%	117.46%
●	●	●	●	●	●	●	●	●	●	●	●



## Asset Renewal Funding Ratio

**Ratio formula: Net Present Value (NPV) of planned renewal over 10 years as a ratio of NPV of required capital expenditure over 10 years**

This ratio measures the ability of the City to fund its projected asset renewals or replacements as required and can continue to provide existing levels of services in the future, without additional operating income or reductions in operating expenses. The ratio is calculated from information included in the LTFP and the City's Asset Management Plan (AMP).

The Department of Local Government indicates that the standard is met if the ratio is between 75% and 95%. The City's LTFP does not meet this standard and highlights the need to allocate more capital expenditure for asset replacement.

24/25	25/26	26/27	26/27	27/28
67.80%	61.42%	64.35%	70.44%	71.90%
●	●	●	●	●

● Does NOT meet standard    ● Meets basic standard    ● Meets advanced standard



# Financial Schedules



## Comprehensive Income Statement

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Operating Revenues</b>													
Rates	46,258,165	49,748,643	51,109,582	52,636,421	54,341,086	56,069,225	57,852,635	59,693,093	61,592,437	63,552,561	65,578,535	67,661,877	69,804,507
Operating Grants and Subsidies	1,962,847	3,163,206	4,479,625	2,799,625	2,819,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625
Fees and Charges	14,973,197	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298
Contributions, Reimbursements, Donations	962,461	431,384	429,792	428,146	426,661	426,300	426,300	426,300	426,300	426,300	426,300	426,300	426,300
Interest Earnings	2,478,663	2,259,714	2,106,844	2,117,796	2,113,588	2,112,030	2,109,368	2,104,771	2,118,102	2,112,096	2,113,701	2,109,929	2,112,802
Other Revenue	397,943	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350
	<b>67,033,276</b>	<b>71,791,595</b>	<b>74,314,491</b>	<b>74,170,636</b>	<b>75,889,608</b>	<b>77,315,828</b>	<b>79,096,576</b>	<b>80,932,437</b>	<b>82,845,112</b>	<b>84,799,230</b>	<b>86,826,809</b>	<b>88,906,379</b>	<b>91,051,882</b>
<b>Operating Expenditure</b>													
Employee Costs	(35,017,475)	(37,301,822)	(37,220,241)	(37,210,241)	(37,220,241)	(37,210,241)	(37,220,241)	(37,210,241)	(37,220,241)	(37,210,241)	(37,220,241)	(37,210,241)	(37,220,241)
Materials and Contracts	(22,381,770)	(19,678,658)	(20,666,854)	(19,210,007)	(20,052,568)	(19,177,568)	(19,417,568)	(19,737,568)	(19,464,568)	(19,137,568)	(20,019,568)	(19,167,568)	(19,486,568)
Insurance	(787,335)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)
Interest Expense	(516,426)	(848,418)	(950,512)	(1,062,961)	(1,145,706)	(1,051,613)	(855,843)	(682,382)	(515,281)	(352,674)	(225,077)	(120,996)	(56,102)
Utilities	(2,764,870)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)
Depreciation	(13,774,012)	(14,958,079)	(15,285,478)	(15,578,631)	(15,703,243)	(15,869,618)	(15,925,649)	(16,147,379)	(16,323,595)	(16,494,324)	(16,670,998)	(16,850,643)	(17,030,577)
Other Expense	(4,262,964)	(2,767,669)	(2,638,510)	(2,557,198)	(2,558,397)	(2,558,398)	(2,558,397)	(2,558,398)	(2,558,397)	(2,558,398)	(2,558,397)	(2,558,398)	(2,558,397)
	<b>(79,504,852)</b>	<b>(79,292,036)</b>	<b>(80,498,985)</b>	<b>(79,356,428)</b>	<b>(80,417,545)</b>	<b>(79,604,828)</b>	<b>(79,715,088)</b>	<b>(80,073,358)</b>	<b>(79,819,472)</b>	<b>(79,490,595)</b>	<b>(80,431,671)</b>	<b>(79,645,236)</b>	<b>(80,089,275)</b>
<b>Operating Surplus</b>	<b>(12,471,576)</b>	<b>(7,500,441)</b>	<b>(6,184,494)</b>	<b>(5,185,792)</b>	<b>(4,527,937)</b>	<b>(2,289,000)</b>	<b>(618,512)</b>	<b>859,079</b>	<b>3,025,640</b>	<b>5,308,635</b>	<b>6,395,138</b>	<b>9,261,143</b>	<b>10,962,607</b>



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Non Operating Revenue and Expenses</b>													
Capital Grant Income	16,531,498	5,992,509	7,441,666	5,182,166	2,815,000	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333
Proceeds from Asset Disposals	611,328	317,195	363,500	246,700	388,000	452,289	502,381	243,178	352,831	220,267	378,462	389,665	370,461
Asset Disposal Values	(246,977)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>16,895,849</b>	<b>6,309,704</b>	<b>7,805,166</b>	<b>5,428,866</b>	<b>3,203,000</b>	<b>2,685,622</b>	<b>2,735,714</b>	<b>2,476,511</b>	<b>2,586,164</b>	<b>2,453,600</b>	<b>2,611,795</b>	<b>2,622,998</b>	<b>2,603,794</b>
<b>Net Result</b>	<b>4,424,273</b>	<b>(1,190,737)</b>	<b>1,620,672</b>	<b>243,074</b>	<b>(1,324,937)</b>	<b>396,622</b>	<b>2,117,202</b>	<b>3,335,590</b>	<b>5,611,804</b>	<b>7,762,235</b>	<b>9,006,933</b>	<b>11,884,141</b>	<b>13,566,401</b>
<b>Other Comprehensive Income</b>													
Changes on revaluation of non-current assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>4,424,273</b>	<b>(1,190,737)</b>	<b>1,620,672</b>	<b>243,074</b>	<b>(1,324,937)</b>	<b>396,622</b>	<b>2,117,202</b>	<b>3,335,590</b>	<b>5,611,804</b>	<b>7,762,235</b>	<b>9,006,933</b>	<b>11,884,141</b>	<b>13,566,401</b>

## Statement of Financial Activity

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Operating Revenues</b>													
General Rates	46,202,084	49,688,586	51,048,024	52,573,170	54,275,937	56,002,122	57,783,519	59,621,904	61,519,112	63,477,036	65,500,744	67,581,752	69,721,978
Specified Area Rates	56,081	60,057	61,558	63,251	65,149	67,103	69,116	71,189	73,325	75,525	77,791	80,125	82,529
Operating Grants and Subsidies	1,962,847	3,163,206	4,479,625	2,799,625	2,819,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625
Fees and Charges	14,973,197	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298
Contributions, Reimbursements, Donations	962,461	431,384	429,792	428,146	426,661	426,300	426,300	426,300	426,300	426,300	426,300	426,300	426,300
Interest Earnings	2,478,663	2,259,714	2,106,844	2,117,796	2,113,588	2,112,030	2,109,368	2,104,771	2,118,102	2,112,096	2,113,701	2,109,929	2,112,802
Other Revenue	397,943	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350
	<b>67,033,276</b>	<b>71,791,595</b>	<b>74,314,491</b>	<b>74,170,636</b>	<b>75,889,608</b>	<b>77,315,828</b>	<b>79,096,576</b>	<b>80,932,437</b>	<b>82,845,112</b>	<b>84,799,230</b>	<b>86,826,809</b>	<b>88,906,379</b>	<b>91,051,882</b>
<b>Operating Expenditure</b>													
Employee Costs	(35,017,475)	(37,301,822)	(37,220,241)	(37,210,241)	(37,220,241)	(37,210,241)	(37,220,241)	(37,210,241)	(37,220,241)	(37,210,241)	(37,220,241)	(37,210,241)	(37,220,241)
Materials and Contracts	(22,381,770)	(19,678,658)	(20,666,854)	(19,210,007)	(20,052,568)	(19,177,568)	(19,417,568)	(19,737,568)	(19,464,568)	(19,137,568)	(20,019,568)	(19,167,568)	(19,486,568)
Insurance	(787,335)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)
Interest Expense	(516,426)	(848,418)	(950,512)	(1,062,961)	(1,145,706)	(1,051,613)	(855,843)	(682,382)	(515,281)	(352,674)	(225,077)	(120,996)	(56,102)
Utilities	(2,764,870)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)
Depreciation	(13,774,012)	(14,958,079)	(15,285,478)	(15,578,631)	(15,703,243)	(15,869,618)	(15,925,649)	(16,147,379)	(16,323,595)	(16,494,324)	(16,670,998)	(16,850,643)	(17,030,577)
Other Expense	(4,262,964)	(2,767,669)	(2,638,510)	(2,557,198)	(2,558,397)	(2,558,398)	(2,558,397)	(2,558,398)	(2,558,397)	(2,558,398)	(2,558,397)	(2,558,398)	(2,558,397)
	<b>(79,504,852)</b>	<b>(79,292,036)</b>	<b>(80,498,985)</b>	<b>(79,356,428)</b>	<b>(80,417,545)</b>	<b>(79,604,828)</b>	<b>(79,715,088)</b>	<b>(80,073,358)</b>	<b>(79,819,472)</b>	<b>(79,490,595)</b>	<b>(80,431,671)</b>	<b>(79,645,236)</b>	<b>(80,089,275)</b>
<b>Net Result (excluding rates)</b>	<b>(12,471,576)</b>	<b>(7,500,441)</b>	<b>(6,184,494)</b>	<b>(5,185,792)</b>	<b>(4,527,937)</b>	<b>(2,289,000)</b>	<b>(618,512)</b>	<b>859,079</b>	<b>3,025,640</b>	<b>5,308,635</b>	<b>6,395,138</b>	<b>9,261,143</b>	<b>10,962,607</b>



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Adjustments</b>													
Add back Depreciation	13,774,012	14,958,079	15,285,478	15,578,631	15,703,243	15,869,618	15,925,649	16,147,379	16,323,595	16,494,324	16,670,998	16,850,643	17,030,577
Provisions and Accruals	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100	62,100
	<b>13,836,112</b>	<b>15,020,179</b>	<b>15,347,578</b>	<b>15,640,731</b>	<b>15,765,343</b>	<b>15,931,718</b>	<b>15,987,749</b>	<b>16,209,479</b>	<b>16,385,695</b>	<b>16,556,424</b>	<b>16,733,098</b>	<b>16,912,743</b>	<b>17,092,677</b>
<b>Investing Activities</b>													
Grants & Contributions for Asset Development	16,531,498	5,992,509	7,441,666	5,182,166	2,815,000	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333
Proceeds from Self Supporting Loans	66,732	36,816	38,148	34,972	15,683	-	-	-	-	-	-	-	-
Proceeds on Disposal of Assets	611,328	317,195	363,500	246,700	388,000	452,289	502,381	243,178	352,831	220,267	378,462	389,665	370,461
Acquisition of Assets	(35,273,596)	(17,472,749)	(17,625,496)	(16,334,103)	(12,395,678)	(9,830,628)	(10,930,219)	(12,654,308)	(11,714,873)	(14,371,908)	(16,315,126)	(19,319,695)	(21,083,625)
	<b>(18,064,038)</b>	<b>(11,126,229)</b>	<b>(9,782,182)</b>	<b>(10,870,265)</b>	<b>(9,176,995)</b>	<b>(7,145,006)</b>	<b>(8,194,505)</b>	<b>(10,177,797)</b>	<b>(9,128,709)</b>	<b>(11,918,308)</b>	<b>(13,703,331)</b>	<b>(16,696,697)</b>	<b>(18,479,831)</b>
<b>Financing Activities</b>													
Proceeds from New Debentures	8,182,000	4,600,000	5,000,000	5,000,000	2,000,000	-	-	-	-	-	-	-	-
Transfers (to) from Reserves	7,012,154	953,587	(1,488,750)	(1,203,786)	(249,107)	(2,541,062)	(3,707,528)	(3,723,316)	(6,970,481)	(7,438,991)	(7,254,682)	(8,129,264)	(8,622,194)
Repayment of Debentures	(2,548,548)	(2,793,327)	(2,892,152)	(3,380,888)	(3,811,304)	(3,956,650)	(3,467,204)	(3,167,445)	(3,312,145)	(2,507,760)	(2,170,223)	(1,347,925)	(953,259)
	<b>12,645,606</b>	<b>2,760,260</b>	<b>619,098</b>	<b>415,326</b>	<b>(2,060,411)</b>	<b>(6,497,712)</b>	<b>(7,174,732)</b>	<b>(6,890,761)</b>	<b>(10,282,626)</b>	<b>(9,946,751)</b>	<b>(9,424,905)</b>	<b>(9,477,189)</b>	<b>(9,575,453)</b>
<b>Opening Balance</b>	4,900,128	846,231	0	0	0	0	0	0	0	0	0	0	0
<b>Estimated Closing Balance</b>	<b>846,231</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financial Position Statement

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Current Assets</b>													
Cash and Cash Equivalents - Unrestricted	10,763,383	10,217,825	10,518,498	10,819,171	11,119,844	11,420,517	11,721,190	12,021,863	12,322,536	12,623,209	12,923,882	13,224,555	13,525,228
Cash and Cash Equivalents - Restricted	14,504,973	13,551,386	15,040,136	16,243,922	16,493,029	19,034,091	22,741,619	26,464,935	33,435,416	40,874,407	48,129,089	56,258,353	64,880,547
Trade and Other Receivables	4,067,420	4,067,420	4,067,420	4,067,420	4,067,420	4,067,420	4,067,420	4,067,420	4,067,420	4,067,420	4,067,420	4,067,420	4,067,420
Inventories	148,840	148,840	148,840	148,840	148,840	148,840	148,840	148,840	148,840	148,840	148,840	148,840	148,840
	<b>29,484,616</b>	<b>27,985,471</b>	<b>29,774,894</b>	<b>31,279,353</b>	<b>31,829,133</b>	<b>34,670,868</b>	<b>38,679,069</b>	<b>42,703,058</b>	<b>49,974,212</b>	<b>57,713,876</b>	<b>65,269,231</b>	<b>73,699,168</b>	<b>82,622,035</b>
<b>Current Liabilities</b>													
Trade and Other Payables	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)	(8,483,618)
Current Provisions	(5,583,063)	(5,883,736)	(6,184,409)	(6,485,082)	(6,785,755)	(7,086,428)	(7,387,101)	(7,687,774)	(7,988,447)	(8,289,120)	(8,589,793)	(8,890,466)	(9,191,139)
Current Loan Liability	(2,585,933)	(2,674,795)	(3,153,388)	(3,663,873)	(3,821,087)	(3,325,810)	(3,167,445)	(3,312,144)	(2,507,759)	(2,170,223)	(1,347,925)	(953,258)	(363,390)
	<b>(16,652,614)</b>	<b>(17,042,149)</b>	<b>(17,821,415)</b>	<b>(18,632,573)</b>	<b>(19,090,460)</b>	<b>(18,895,856)</b>	<b>(19,038,164)</b>	<b>(19,483,536)</b>	<b>(18,979,824)</b>	<b>(18,942,961)</b>	<b>(18,421,336)</b>	<b>(18,327,342)</b>	<b>(18,038,147)</b>
<b>Net Current Assets</b>	<b>12,832,002</b>	<b>10,943,322</b>	<b>11,953,479</b>	<b>12,646,780</b>	<b>12,738,673</b>	<b>15,775,012</b>	<b>19,640,905</b>	<b>23,219,522</b>	<b>30,994,388</b>	<b>38,770,915</b>	<b>46,847,895</b>	<b>55,371,826</b>	<b>64,583,888</b>

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Non Current Assets</b>													
Non Current Receivables	4,357,712	4,320,896	4,282,748	4,247,776	4,232,093	4,232,093	4,232,093	4,232,093	4,232,093	4,232,093	4,232,093	4,232,093	4,232,093
Property, Plant and Equipment	234,930,339	230,428,394	225,801,348	221,048,948	216,312,438	211,547,328	206,864,795	202,148,307	197,394,211	192,607,161	187,782,045	182,915,059	178,006,747
Infrastructure	255,396,625	262,413,240	269,380,304	274,888,176	276,317,121	275,043,241	274,730,344	275,953,761	276,099,135	278,763,769	283,233,013	290,569,051	299,530,411
	<b>494,684,676</b>	<b>497,162,530</b>	<b>499,464,400</b>	<b>500,184,900</b>	<b>496,861,652</b>	<b>490,822,662</b>	<b>485,827,232</b>	<b>482,334,161</b>	<b>477,725,439</b>	<b>475,603,023</b>	<b>475,247,151</b>	<b>477,716,203</b>	<b>481,769,251</b>
<b>Non Current Liabilities</b>													
Non Current Payables	(401,519)	(401,519)	(401,519)	(401,519)	(401,519)	(401,519)	(401,519)	(401,519)	(401,519)	(401,519)	(401,519)	(401,519)	(401,519)
Non Current Provisions	(647,211)	(709,311)	(771,411)	(833,511)	(722,471)	(684,571)	(646,671)	(608,771)	(570,871)	(532,971)	(495,071)	(457,171)	(519,271)
Non Current Loan Liabilities	(14,064,599)	(15,782,410)	(17,411,665)	(18,520,292)	(16,724,914)	(13,363,541)	(10,154,702)	(6,942,558)	(4,534,798)	(2,464,574)	(1,216,649)	(363,391)	0
	<b>(15,113,329)</b>	<b>(16,893,240)</b>	<b>(18,584,595)</b>	<b>(19,755,322)</b>	<b>(17,848,904)</b>	<b>(14,449,631)</b>	<b>(11,202,892)</b>	<b>(7,952,848)</b>	<b>(5,507,188)</b>	<b>(3,399,064)</b>	<b>(2,113,239)</b>	<b>(1,222,081)</b>	<b>(920,790)</b>
<b>Total Net Assets</b>	<b>492,403,349</b>	<b>491,212,612</b>	<b>492,833,284</b>	<b>493,076,358</b>	<b>491,751,421</b>	<b>492,148,043</b>	<b>494,265,245</b>	<b>497,600,835</b>	<b>503,212,639</b>	<b>510,974,874</b>	<b>519,981,807</b>	<b>531,865,948</b>	<b>545,432,349</b>
<b>Equity</b>													
Retained Surplus	199,675,315	199,438,165	199,570,087	198,609,375	197,035,331	194,890,891	193,300,565	192,912,839	191,554,162	191,877,406	193,629,657	197,384,534	202,328,741
Reserves - Cash Backed	14,504,973	13,551,386	15,040,136	16,243,922	16,493,029	19,034,091	22,741,619	26,464,935	33,435,416	40,874,407	48,129,089	56,258,353	64,880,547
Reserves - Asset Revaluation	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062
<b>Total Equity</b>	<b>492,403,349</b>	<b>491,212,612</b>	<b>492,833,284</b>	<b>493,076,358</b>	<b>491,751,421</b>	<b>492,148,043</b>	<b>494,265,245</b>	<b>497,600,835</b>	<b>503,212,639</b>	<b>510,974,874</b>	<b>519,981,807</b>	<b>531,865,948</b>	<b>545,432,349</b>





## Changes in Equity Statement

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Retained Surplus</b>													
Balance 1 July	188,238,888	199,675,315	199,438,165	199,570,087	198,609,375	197,035,331	194,890,891	193,300,565	192,912,839	191,554,162	191,877,406	193,629,657	197,384,534
Transfer (to) / from Cash Backed Reserves	7,012,154	953,587	(1,488,750)	(1,203,786)	(249,107)	(2,541,062)	(3,707,528)	(3,723,316)	(6,970,481)	(7,438,991)	(7,254,682)	(8,129,264)	(8,622,194)
Net Operating Result	4,424,273	(1,190,737)	1,620,672	243,074	(1,324,937)	396,622	2,117,202	3,335,590	5,611,804	7,762,235	9,006,933	11,884,141	13,566,401
<b>Balance 30th June</b>	<b>199,675,315</b>	<b>199,438,165</b>	<b>199,570,087</b>	<b>198,609,375</b>	<b>197,035,331</b>	<b>194,890,891</b>	<b>193,300,565</b>	<b>192,912,839</b>	<b>191,554,162</b>	<b>191,877,406</b>	<b>193,629,657</b>	<b>197,384,534</b>	<b>202,328,741</b>
<b>Reserves Cash Backed</b>													
Balance 1 July	21,517,127	14,504,973	13,551,386	15,040,136	16,243,922	16,493,029	19,034,091	22,741,619	26,464,935	33,435,416	40,874,407	48,129,089	56,258,353
Transfer to / (from) Cash Backed Reserves	(7,012,154)	(953,587)	1,488,750	1,203,786	249,107	2,541,062	3,707,528	3,723,316	6,970,481	7,438,991	7,254,682	8,129,264	8,622,194
<b>Balance 30th June</b>	<b>14,504,973</b>	<b>13,551,386</b>	<b>15,040,136</b>	<b>16,243,922</b>	<b>16,493,029</b>	<b>19,034,091</b>	<b>22,741,619</b>	<b>26,464,935</b>	<b>33,435,416</b>	<b>40,874,407</b>	<b>48,129,089</b>	<b>56,258,353</b>	<b>64,880,547</b>
<b>Reserves Asset Revaluation</b>													
Balance 1 July	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062	278,223,062
Transfer to / (from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance 30th June</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>	<b>278,223,062</b>
<b>Equity Balance 30th June</b>	<b>492,403,349</b>	<b>491,212,612</b>	<b>492,833,284</b>	<b>493,076,358</b>	<b>491,751,421</b>	<b>492,148,043</b>	<b>494,265,245</b>	<b>497,600,835</b>	<b>503,212,639</b>	<b>510,974,874</b>	<b>519,981,807</b>	<b>531,865,948</b>	<b>545,432,349</b>

# Cash Flow Statement

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>													
<b>Receipts</b>													
Rates	46,258,165	49,748,643	51,109,582	52,636,421	54,341,086	56,069,225	57,852,635	59,693,093	61,592,437	63,552,561	65,578,535	67,661,877	69,804,507
Operating Grants and Subsidies	1,962,847	3,163,206	4,479,625	2,799,625	2,819,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625	2,519,625
Fees and Charges	14,973,197	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298	15,845,298
Contributions, Reimbursements, Donations	962,461	431,384	429,792	428,146	426,661	426,300	426,300	426,300	426,300	426,300	426,300	426,300	426,300
Interest Earnings	2,478,663	2,259,714	2,106,844	2,117,796	2,113,588	2,112,030	2,109,368	2,104,771	2,118,102	2,112,096	2,113,701	2,109,929	2,112,802
Other Revenue	397,943	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350	343,350
	<b>67,033,276</b>	<b>71,791,595</b>	<b>74,314,491</b>	<b>74,170,636</b>	<b>75,889,608</b>	<b>77,315,828</b>	<b>79,096,576</b>	<b>80,932,437</b>	<b>82,845,112</b>	<b>84,799,230</b>	<b>86,826,809</b>	<b>88,906,379</b>	<b>91,051,882</b>
<b>Payments</b>													
Employee Costs (Operating Only)	(34,640,983)	(36,939,049)	(36,857,468)	(36,847,468)	(36,857,468)	(36,847,468)	(36,857,468)	(36,847,468)	(36,857,468)	(36,847,468)	(36,857,468)	(36,847,468)	(36,857,468)
Materials and Contracts	(22,381,770)	(19,678,658)	(20,666,854)	(19,210,007)	(20,052,568)	(19,177,568)	(19,417,568)	(19,737,568)	(19,464,568)	(19,137,568)	(20,019,568)	(19,167,568)	(19,486,568)
Insurance	(787,335)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)	(812,790)
Interest Expense	(516,426)	(848,418)	(950,512)	(1,062,961)	(1,145,706)	(1,051,613)	(855,843)	(682,382)	(515,281)	(352,674)	(225,077)	(120,996)	(56,102)
Utilities	(2,764,870)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)	(2,924,600)
Other Expense	(4,262,964)	(2,767,669)	(2,638,510)	(2,557,198)	(2,558,397)	(2,558,398)	(2,558,397)	(2,558,398)	(2,558,397)	(2,558,398)	(2,558,397)	(2,558,398)	(2,558,397)
	<b>(65,354,348)</b>	<b>(63,971,184)</b>	<b>(64,850,734)</b>	<b>(63,415,024)</b>	<b>(64,351,529)</b>	<b>(63,372,437)</b>	<b>(63,426,666)</b>	<b>(63,563,206)</b>	<b>(63,133,104)</b>	<b>(62,633,498)</b>	<b>(63,397,900)</b>	<b>(62,431,820)</b>	<b>(62,695,925)</b>
<b>Cash Flows from Operating Activities</b>	<b>1,678,928</b>	<b>7,820,411</b>	<b>9,463,757</b>	<b>10,755,612</b>	<b>11,538,079</b>	<b>13,943,391</b>	<b>15,669,910</b>	<b>17,369,231</b>	<b>19,712,008</b>	<b>22,165,732</b>	<b>23,428,909</b>	<b>26,474,559</b>	<b>28,355,957</b>



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>													
<b>Capital Receipts</b>													
Grants & Contributions for Asset Development	16,531,498	5,992,509	7,441,666	5,182,166	2,815,000	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333	2,233,333
Proceeds on Disposal of Assets	611,328	317,195	363,500	246,700	388,000	452,289	502,381	243,178	352,831	220,267	378,462	389,665	370,461
Proceeds from Self Supporting Loans	66,732	36,816	38,148	34,972	15,683	-	-	-	-	-	-	-	-
	<b>17,209,558</b>	<b>6,346,520</b>	<b>7,843,314</b>	<b>5,463,838</b>	<b>3,218,683</b>	<b>2,685,622</b>	<b>2,735,714</b>	<b>2,476,511</b>	<b>2,586,164</b>	<b>2,453,600</b>	<b>2,611,795</b>	<b>2,622,998</b>	<b>2,603,794</b>
<b>Capital Payments</b>													
Acquisition of Assets	(35,273,596)	(17,472,749)	(17,625,496)	(16,334,103)	(12,395,678)	(9,830,628)	(10,930,219)	(12,654,308)	(11,714,873)	(14,371,908)	(16,315,126)	(19,319,695)	(21,083,625)
	<b>(35,273,596)</b>	<b>(17,472,749)</b>	<b>(17,625,496)</b>	<b>(16,334,103)</b>	<b>(12,395,678)</b>	<b>(9,830,628)</b>	<b>(10,930,219)</b>	<b>(12,654,308)</b>	<b>(11,714,873)</b>	<b>(14,371,908)</b>	<b>(16,315,126)</b>	<b>(19,319,695)</b>	<b>(21,083,625)</b>
<b>Cash Flows from Investing Activities</b>	<b>(18,064,038)</b>	<b>(11,126,229)</b>	<b>(9,782,182)</b>	<b>(10,870,265)</b>	<b>(9,176,995)</b>	<b>(7,145,006)</b>	<b>(8,194,505)</b>	<b>(10,177,797)</b>	<b>(9,128,709)</b>	<b>(11,918,308)</b>	<b>(13,703,331)</b>	<b>(16,696,697)</b>	<b>(18,479,831)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>													
<b>Capital Receipts</b>													
Proceeds from New Debentures	8,182,000	4,600,000	5,000,000	5,000,000	2,000,000	-	-	-	-	-	-	-	-
Repayment of Debentures	(2,548,548)	(2,793,327)	(2,892,152)	(3,380,888)	(3,811,304)	(3,956,650)	(3,467,204)	(3,167,445)	(3,312,145)	(2,507,760)	(2,170,223)	(1,347,925)	(953,259)
	<b>5,633,452</b>	<b>1,806,673</b>	<b>2,107,848</b>	<b>1,619,112</b>	<b>(1,811,304)</b>	<b>(3,956,650)</b>	<b>(3,467,204)</b>	<b>(3,167,445)</b>	<b>(3,312,145)</b>	<b>(2,507,760)</b>	<b>(2,170,223)</b>	<b>(1,347,925)</b>	<b>(953,259)</b>
<b>Cash Flows from Financing Activities</b>	<b>5,633,452</b>	<b>1,806,673</b>	<b>2,107,848</b>	<b>1,619,112</b>	<b>(1,811,304)</b>	<b>(3,956,650)</b>	<b>(3,467,204)</b>	<b>(3,167,445)</b>	<b>(3,312,145)</b>	<b>(2,507,760)</b>	<b>(2,170,223)</b>	<b>(1,347,925)</b>	<b>(953,259)</b>
Cash movement	(10,751,658)	(1,499,145)	1,789,423	1,504,459	549,780	2,841,735	4,008,201	4,023,989	7,271,154	7,739,664	7,555,355	8,429,937	8,922,867
Cash at beginning of the year	36,020,014	25,268,356	23,769,211	25,558,634	27,063,093	27,612,873	30,454,608	34,462,809	38,486,798	45,757,952	53,497,616	61,052,971	69,482,908
<b>Cash at the end of the year</b>	<b>25,268,356</b>	<b>23,769,211</b>	<b>25,558,634</b>	<b>27,063,093</b>	<b>27,612,873</b>	<b>30,454,608</b>	<b>34,462,809</b>	<b>38,486,798</b>	<b>45,757,952</b>	<b>53,497,616</b>	<b>61,052,971</b>	<b>69,482,908</b>	<b>78,405,775</b>

# Capital Works



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>ASSET RENEWAL AND UPGRADE</b>													
<b>Property, Plant and Equipment</b>													
Buildings	19,965,265	4,927,000	600,000	600,000	800,000	800,000	800,000	1,300,000	1,200,000	1,700,000	1,900,000	2,100,000	2,300,000
Equipment	594,092	225,000	395,861	248,783	530,000	215,000	250,000	530,000	295,000	465,000	880,000	700,000	765,000
Plant and Vehicles	1,853,735	2,316,539	1,871,217	1,075,095	2,779,771	1,683,449	1,701,748	1,119,525	1,338,758	1,059,440	1,366,284	1,559,457	1,561,969
<b>Infrastructure</b>													
Marine	1,460,000	300,000	1,000,000	1,086,000	80,000	580,000	580,000	830,000	830,000	1,030,000	1,130,000	2,080,000	2,080,000
Open Space	1,225,314	3,328,510	1,570,000	1,770,000	1,270,000	1,270,000	1,420,000	2,670,000	1,770,000	2,320,000	2,620,000	2,920,000	3,220,000
Pathways	221,119	200,000	200,000	200,000	500,000	-	200,000	300,000	300,000	700,000	900,000	1,100,000	1,300,000
Roads	3,338,297	3,731,500	5,460,000	4,039,572	4,697,000	3,580,000	4,275,000	4,200,000	4,275,000	5,200,000	5,725,000	6,650,000	7,645,000
Stormwater	364,114	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	490,000	385,000	800,000	800,000
Structures	311,671	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Other Infrastructure	175,781	167,200	168,418	169,653	170,907	172,179	173,471	174,783	176,115	177,468	178,842	180,238	181,656
<b>Sub Total Asset Renewal</b>	<b>29,509,388</b>	<b>15,645,749</b>	<b>11,715,496</b>	<b>9,639,103</b>	<b>11,277,678</b>	<b>8,750,628</b>	<b>9,850,219</b>	<b>11,574,308</b>	<b>10,634,873</b>	<b>13,291,908</b>	<b>15,235,126</b>	<b>18,239,695</b>	<b>20,003,625</b>



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>ASSET EXPANSION/DEVELOPMENT</b>													
<b>Property, Plant and Equipment</b>													
Land	255,920	-	-	-	-	-	-	-	-	-	-	-	-
Buildings	485,306	450,000	4,600,000	5,600,000	-	-	-	-	-	-	-	-	-
Equipment	121,477	90,000	80,000	65,000	65,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
<b>Infrastructure</b>													
Open Space	659,849	-	-	-	-	-	-	-	-	-	-	-	-
Pathways	764,000	520,000	920,000	720,000	743,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000
Roads	3,060,838	650,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Structures	86,726	7,000	-	-	-	-	-	-	-	-	-	-	-
Other Infrastructure	330,092	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
<b>Sub Total Asset Expansion</b>	<b>5,764,208</b>	<b>1,827,000</b>	<b>5,910,000</b>	<b>6,695,000</b>	<b>1,118,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,080,000</b>	<b>1,080,000</b>
<b>Total Capital Works Program</b>	<b>35,273,596</b>	<b>17,472,749</b>	<b>17,625,496</b>	<b>16,334,103</b>	<b>12,395,678</b>	<b>9,830,628</b>	<b>10,930,219</b>	<b>12,654,308</b>	<b>11,714,873</b>	<b>14,371,908</b>	<b>16,315,126</b>	<b>19,319,695</b>	<b>21,083,625</b>



# Cash Backed Reserves



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>AIRPORT</b>													
Opening Balance	349,199	144,550	129,473	143,888	168,303	202,718	207,133	241,548	265,963	280,378	304,793	339,208	343,623
Transfers to Reserve	32,389	14,415	34,415	24,415	34,415	24,415	34,415	24,415	34,415	24,415	34,415	24,415	34,415
Transfers from Reserve	(237,038)	(29,492)	(20,000)	-	-	(20,000)	-	-	(20,000)	-	-	(20,000)	-
<b>Closing Balance</b>	<b>144,550</b>	<b>129,473</b>	<b>143,888</b>	<b>168,303</b>	<b>202,718</b>	<b>207,133</b>	<b>241,548</b>	<b>265,963</b>	<b>280,378</b>	<b>304,793</b>	<b>339,208</b>	<b>343,623</b>	<b>378,038</b>
<b>ASSET MANAGEMENT AND RENEWAL</b>													
Opening Balance	4,098,161	1,974,346	1,088,183	1,222,165	854,513	618,741	651,979	1,224,135	2,144,400	4,114,665	6,084,930	8,305,195	10,525,460
Transfers to Reserve	856,088	1,113,742	1,368,982	1,631,848	1,903,228	2,183,238	2,472,156	2,770,265	2,770,265	2,770,265	2,770,265	2,770,265	2,770,265
Transfers from Reserve	(2,979,903)	(1,999,905)	(1,235,000)	(1,999,500)	(2,139,000)	(2,150,000)	(1,900,000)	(1,850,000)	(800,000)	(800,000)	(550,000)	(550,000)	-
<b>Closing Balance</b>	<b>1,974,346</b>	<b>1,088,183</b>	<b>1,222,165</b>	<b>854,513</b>	<b>618,741</b>	<b>651,979</b>	<b>1,224,135</b>	<b>2,144,400</b>	<b>4,114,665</b>	<b>6,084,930</b>	<b>8,305,195</b>	<b>10,525,460</b>	<b>13,295,725</b>
<b>BUNBURY MUSEUM AND HERITAGE CENTRE</b>													
Opening Balance	14,107	14,107	14,107	14,107	14,107	14,107	14,107	14,107	14,107	14,107	14,107	14,107	14,107
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>	<b>14,107</b>
<b>CANAL MANAGEMENT</b>													
Opening Balance	685,481	727,541	777,598	849,156	902,407	977,556	1,034,659	1,113,775	1,174,964	1,258,289	1,323,814	1,411,605	1,481,730
Transfers to Reserve	56,060	70,057	71,558	73,251	75,149	77,103	79,116	81,189	83,325	85,525	87,791	90,125	92,529
Transfers from Reserve	(14,000)	(20,000)	-	(20,000)	-	(20,000)	-	(20,000)	-	(20,000)	-	(20,000)	-
<b>Closing Balance</b>	<b>727,541</b>	<b>777,598</b>	<b>849,156</b>	<b>902,407</b>	<b>977,556</b>	<b>1,034,659</b>	<b>1,113,775</b>	<b>1,174,964</b>	<b>1,258,289</b>	<b>1,323,814</b>	<b>1,411,605</b>	<b>1,481,730</b>	<b>1,574,259</b>



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>CITY ARTS COLLECTION</b>													
Opening Balance	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046	30,046
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>	<b>30,046</b>
<b>CITY GROWTH AND MAJOR DEVELOPMENT</b>													
Opening Balance	3,339,755	1,380,367	706,433	577,402	816,074	1,634,897	2,740,666	4,142,568	5,850,081	7,565,399	9,625,782	11,692,222	14,362,747
Transfers to Reserve	783,021	1,011,404	1,451,644	1,814,510	2,185,890	2,465,900	2,754,818	3,052,927	3,052,927	3,052,927	3,052,927	3,052,927	3,052,927
Transfers from Reserve	(2,742,409)	(1,685,338)	(1,580,675)	(1,575,838)	(1,367,067)	(1,360,131)	(1,352,916)	(1,345,414)	(1,337,609)	(992,544)	(986,487)	(382,402)	(380,048)
<b>Closing Balance</b>	<b>1,380,367</b>	<b>706,433</b>	<b>577,402</b>	<b>816,074</b>	<b>1,634,897</b>	<b>2,740,666</b>	<b>4,142,568</b>	<b>5,850,081</b>	<b>7,565,399</b>	<b>9,625,782</b>	<b>11,692,222</b>	<b>14,362,747</b>	<b>17,035,626</b>
<b>CITY OF BUNBURY GENERAL PARKING</b>													
Opening Balance	5,340,196	4,553,849	3,866,498	3,844,146	3,891,795	3,651,407	3,845,811	3,965,215	3,844,619	3,964,023	4,158,427	3,962,831	4,157,235
Transfers to Reserve	76,229	222,803	226,934	231,246	234,310	234,404	234,404	234,404	234,404	234,404	234,404	234,404	234,404
Transfers from Reserve	(862,576)	(910,154)	(249,286)	(183,597)	(474,698)	(40,000)	(115,000)	(355,000)	(115,000)	(40,000)	(430,000)	(40,000)	(115,000)
<b>Closing Balance</b>	<b>4,553,849</b>	<b>3,866,498</b>	<b>3,844,146</b>	<b>3,891,795</b>	<b>3,651,407</b>	<b>3,845,811</b>	<b>3,965,215</b>	<b>3,844,619</b>	<b>3,964,023</b>	<b>4,158,427</b>	<b>3,962,831</b>	<b>4,157,235</b>	<b>4,276,639</b>
<b>COLLEGE GROVE SUBDIVISION AMENDED JOINT VENTURE</b>													
Opening Balance	611,017	633,517	656,017	678,517	701,017	723,517	746,017	768,517	791,017	813,517	836,017	858,517	881,017
Transfers to Reserve	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>633,517</b>	<b>656,017</b>	<b>678,517</b>	<b>701,017</b>	<b>723,517</b>	<b>746,017</b>	<b>768,517</b>	<b>791,017</b>	<b>813,517</b>	<b>836,017</b>	<b>858,517</b>	<b>881,017</b>	<b>903,517</b>

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>DISASTER RELIEF FUND</b>													
Opening Balance	100,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Transfers to Reserve	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfers from Reserve	-	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
<b>Closing Balance</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>
<b>EMPLOYEE ENTITLEMENTS AND INSURANCE</b>													
Opening Balance	1,166,618	1,118,657	1,118,657	1,118,657	1,118,657	1,118,657	1,118,657	1,118,657	1,118,657	1,118,657	1,118,657	1,118,657	1,118,657
Transfers to Reserve	(47,961)	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>	<b>1,118,657</b>
<b>ENVIRONMENTAL</b>													
Opening Balance	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359	9,359
Transfers to Reserve	-	440,000	660,000	880,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Transfers from Reserve	-	(440,000)	(660,000)	(880,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)	(1,100,000)
<b>Closing Balance</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>	<b>9,359</b>
<b>HAY PARK REGIONAL ATHLETICS TRACK</b>													
Opening Balance	217,824	317,824	417,824	517,824	617,824	717,824	817,824	917,824	17,824	117,824	217,824	317,824	417,824
Transfers to Reserve	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Transfers from Reserve	-	-	-	-	-	-	-	(1,000,000)	-	-	-	-	-
<b>Closing Balance</b>	<b>317,824</b>	<b>417,824</b>	<b>517,824</b>	<b>617,824</b>	<b>717,824</b>	<b>817,824</b>	<b>917,824</b>	<b>17,824</b>	<b>117,824</b>	<b>217,824</b>	<b>317,824</b>	<b>417,824</b>	<b>517,824</b>



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>HERITAGE BUILDING MAINTENANCE</b>													
Opening Balance	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>	<b>27,500</b>
<b>INFRASTRUCTURE DEVELOPMENT</b>													
Opening Balance	1,741,231	330,210	763,565	1,042,262	478,950	12,972	15,327	17,682	520,037	2,022,392	3,524,747	5,027,102	6,529,457
Transfers to Reserve	1,602,355	1,502,355	1,502,355	2,252,355	1,502,355	1,502,355	1,502,355	1,502,355	1,502,355	1,502,355	1,502,355	1,502,355	1,502,355
Transfers from Reserve	(3,013,376)	(1,069,000)	(1,223,658)	(2,815,667)	(1,968,333)	(1,500,000)	(1,500,000)	(1,000,000)	-	-	-	-	-
<b>Closing Balance</b>	<b>330,210</b>	<b>763,565</b>	<b>1,042,262</b>	<b>478,950</b>	<b>12,972</b>	<b>15,327</b>	<b>17,682</b>	<b>520,037</b>	<b>2,022,392</b>	<b>3,524,747</b>	<b>5,027,102</b>	<b>6,529,457</b>	<b>8,031,812</b>
<b>LAND SUBDIVISION AND DEVELOPMENT</b>													
Opening Balance	100,000	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	(100,000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LOCAL PLANNING POLICY FRAMEWORK</b>													
Opening Balance	267,874	117,874	167,874	217,874	267,874	317,874	367,874	417,874	467,874	517,874	567,874	617,874	667,874
Transfers to Reserve	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Transfers from Reserve	(150,000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>117,874</b>	<b>167,874</b>	<b>217,874</b>	<b>267,874</b>	<b>317,874</b>	<b>367,874</b>	<b>417,874</b>	<b>467,874</b>	<b>517,874</b>	<b>567,874</b>	<b>617,874</b>	<b>667,874</b>	<b>717,874</b>

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>MEAT INSPECTION</b>													
Opening Balance	400,224	371,175	360,963	350,251	339,539	328,827	318,115	307,403	296,691	285,979	275,267	264,555	253,843
Transfers to Reserve	(29,049)	(10,212)	(10,712)	(10,712)	(10,712)	(10,712)	(10,712)	(10,712)	(10,712)	(10,712)	(10,712)	(10,712)	(10,712)
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>371,175</b>	<b>360,963</b>	<b>350,251</b>	<b>339,539</b>	<b>328,827</b>	<b>318,115</b>	<b>307,403</b>	<b>296,691</b>	<b>285,979</b>	<b>275,267</b>	<b>264,555</b>	<b>253,843</b>	<b>243,131</b>
<b>PLANNING AND DEVELOPMENT ACT</b>													
Opening Balance	293,805	303,805	313,805	323,805	333,805	343,805	353,805	363,805	373,805	383,805	393,805	403,805	413,805
Transfers to Reserve	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>303,805</b>	<b>313,805</b>	<b>323,805</b>	<b>333,805</b>	<b>343,805</b>	<b>353,805</b>	<b>363,805</b>	<b>373,805</b>	<b>383,805</b>	<b>393,805</b>	<b>403,805</b>	<b>413,805</b>	<b>423,805</b>
<b>PUBLIC ART</b>													
Opening Balance	187,433	237,433	312,433	412,433	512,433	612,433	712,433	812,433	912,433	1,012,433	1,112,433	1,212,433	1,312,433
Transfers to Reserve	50,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>237,433</b>	<b>312,433</b>	<b>412,433</b>	<b>512,433</b>	<b>612,433</b>	<b>712,433</b>	<b>812,433</b>	<b>912,433</b>	<b>1,012,433</b>	<b>1,112,433</b>	<b>1,212,433</b>	<b>1,312,433</b>	<b>1,412,433</b>
<b>REFUSE COLLECTION AND WASTE MINIMISATION</b>													
Opening Balance	1,901,510	1,594,501	2,172,739	3,042,432	4,541,407	4,532,477	5,404,467	6,630,859	7,987,246	9,280,857	10,630,713	11,897,937	13,093,324
Transfers to Reserve	1,379,714	1,885,650	1,787,554	1,791,618	1,753,892	1,779,381	1,765,964	1,757,139	1,746,584	1,738,233	1,727,464	1,715,172	1,702,856
Transfers from Reserve	(1,686,723)	(1,307,412)	(917,861)	(292,643)	(1,762,822)	(907,391)	(539,572)	(400,752)	(452,973)	(388,377)	(460,240)	(519,785)	(544,297)
<b>Closing Balance</b>	<b>1,594,501</b>	<b>2,172,739</b>	<b>3,042,432</b>	<b>4,541,407</b>	<b>4,532,477</b>	<b>5,404,467</b>	<b>6,630,859</b>	<b>7,987,246</b>	<b>9,280,857</b>	<b>10,630,713</b>	<b>11,897,937</b>	<b>13,093,324</b>	<b>14,251,883</b>

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>ROAD UPGRADE CONTRIBUTIONS</b>													
Opening Balance	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578	190,578
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>	<b>190,578</b>
<b>TOWN PLANNING SCHEME LAND ACQUISITION AND COMPENSATION</b>													
Opening Balance	132,505	125,030	125,030	125,030	125,030	125,030	125,030	125,030	125,030	125,030	125,030	125,030	125,030
Transfers to Reserve	(7,475)	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>	<b>125,030</b>
<b>WITHERS</b>													
Opening Balance	312,702	182,702	182,702	182,702	182,702	182,702	182,702	182,702	182,702	182,702	182,702	182,702	182,702
Transfers to Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from Reserve	(130,000)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>	<b>182,702</b>
<b>SUMMARY</b>													
Opening Balance	21,517,127	14,504,973	13,551,386	15,040,136	16,243,922	16,493,029	19,034,091	22,741,619	26,464,935	33,435,416	40,874,407	48,129,089	56,258,353
Transfers to Reserve	4,903,871	6,527,714	7,395,230	8,991,031	9,081,027	9,658,584	10,235,016	10,814,482	10,816,063	10,799,912	10,801,409	10,781,451	10,781,539
Transfers from Reserve	(11,916,025)	(7,481,301)	(5,906,480)	(7,787,245)	(8,831,920)	(7,117,522)	(6,527,488)	(7,091,166)	(3,845,582)	(3,360,921)	(3,546,727)	(2,652,187)	(2,159,345)
<b>Closing Balance</b>	<b>14,504,973</b>	<b>13,551,386</b>	<b>15,040,136</b>	<b>16,243,922</b>	<b>16,493,029</b>	<b>19,034,091</b>	<b>22,741,619</b>	<b>26,464,935</b>	<b>33,435,416</b>	<b>40,874,407</b>	<b>48,129,089</b>	<b>56,258,353</b>	<b>64,880,547</b>



# Loan Borrowings



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>EXISTING LOANS</b>													
<b>Loan 319 - Civic Building</b>													
Opening Principal Balance	1,356,610	1,165,121	961,200	743,249	511,009	263,682	-	-	-	-	-	-	-
Principal Repayment	(191,489)	(203,920)	(217,952)	(232,239)	(247,327)	(263,682)	-	-	-	-	-	-	-
Interest Expense	(85,112)	(72,681)	(58,650)	(44,362)	(29,275)	(12,919)	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>1,165,121</b>	<b>961,200</b>	<b>743,249</b>	<b>511,009</b>	<b>263,682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 362 - Entertainment Centre Extension</b>													
Opening Principal Balance	521,479	-	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(521,479)	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(16,659)	-	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(3,023)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 365 - Hay Park Multi Sports Pavilion</b>													
Opening Principal Balance	290,904	147,946	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(142,957)	(147,946)	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(8,839)	(3,850)	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(1,756)	(740)	-	-	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>147,946</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 367 - Glen Iris Skate Park</b>													
Opening Principal Balance	30,726	-	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(30,726)	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(982)	-	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(178)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Loan 368 - Path and Road Construction</b>													
Opening Principal Balance	228,339	116,128	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(112,211)	(116,128)	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(6,938)	(3,022)	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(1,378)	(581)	-	-	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>116,128</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 369 - Urban Stormwater Drainage</b>													
Opening Principal Balance	363,059	184,643	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(178,416)	(184,643)	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(11,032)	(4,805)	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(2,192)	(923)	-	-	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>184,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 370 - Airport Upgrades</b>													
Opening Principal Balance	55,715	28,335	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(27,380)	(28,335)	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(1,693)	(737)	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(336)	(142)	-	-	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>28,335</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 372 - Hay Park Sports Pavilion</b>													
Opening Principal Balance	106,899	72,210	36,586	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(34,689)	(35,624)	(36,586)	-	-	-	-	-	-	-	-	-	-
Interest Expense	(2,634)	(1,698)	(737)	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(686)	(439)	(188)	-	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>72,210</b>	<b>36,586</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Loan 373 - Bunbury Museum and Heritage Centre</b>													
Opening Principal Balance	127,439	96,946	65,560	33,253	-	-	-	-	-	-	-	-	-
Principal Repayment	(30,493)	(31,386)	(32,306)	(33,253)	-	-	-	-	-	-	-	-	-
Interest Expense	(3,488)	(2,594)	(1,674)	(727)	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(839)	(622)	(401)	(174)	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>96,946</b>	<b>65,560</b>	<b>33,253</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 378 - Road Works and Path Construction</b>													
Opening Principal Balance	339,256	258,081	174,527	88,524	-	-	-	-	-	-	-	-	-
Principal Repayment	(81,175)	(83,554)	(86,003)	(88,524)	-	-	-	-	-	-	-	-	-
Interest Expense	(9,286)	(6,907)	(4,458)	(1,937)	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(2,233)	(1,655)	(1,067)	(462)	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>258,081</b>	<b>174,527</b>	<b>88,524</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 379 - Upgrade Public Facilities</b>													
Opening Principal Balance	86,989	66,175	44,751	22,698	-	-	-	-	-	-	-	-	-
Principal Repayment	(20,814)	(21,424)	(22,052)	(22,698)	-	-	-	-	-	-	-	-	-
Interest Expense	(2,381)	(1,771)	(1,143)	(497)	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(573)	(424)	(274)	(118)	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>66,175</b>	<b>44,751</b>	<b>22,698</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 381 - Depot Construction</b>													
Opening Principal Balance	1,619,168	1,315,624	1,002,258	678,753	344,780	-	-	-	-	-	-	-	-
Principal Repayment	(303,544)	(313,366)	(323,505)	(333,973)	(344,780)	-	-	-	-	-	-	-	-
Interest Expense	(49,559)	(39,737)	(29,597)	(19,129)	(8,323)	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(10,761)	(8,589)	(6,375)	(4,090)	(1,744)	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>1,315,624</b>	<b>1,002,258</b>	<b>678,753</b>	<b>344,780</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Loan 382 - Stirling Street Arts Centre</b>													
Opening Principal Balance	565,846	477,140	386,265	293,169	197,796	100,093	-	-	-	-	-	-	-
Principal Repayment	(88,706)	(90,875)	(93,096)	(95,372)	(97,704)	(100,093)	-	-	-	-	-	-	-
Interest Expense	(13,214)	(11,046)	(8,824)	(6,548)	(4,216)	(1,828)	-	-	-	-	-	-	-
Loan Guarantee Fee	(3,799)	(3,163)	(2,526)	(1,869)	(1,198)	(506)	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>477,140</b>	<b>386,265</b>	<b>293,169</b>	<b>197,796</b>	<b>100,093</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 383 - Road Construction</b>													
Opening Principal Balance	314,359	265,078	214,592	162,872	109,887	55,607	-	-	-	-	-	-	-
Principal Repayment	(49,281)	(50,486)	(51,720)	(52,985)	(54,280)	(55,607)	-	-	-	-	-	-	-
Interest Expense	(7,341)	(6,137)	(4,902)	(3,638)	(2,343)	(1,015)	-	-	-	-	-	-	-
Loan Guarantee Fee	(2,111)	(1,758)	(1,403)	(1,038)	(666)	(281)	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>265,078</b>	<b>214,592</b>	<b>162,872</b>	<b>109,887</b>	<b>55,607</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 387 - Marine Walls</b>													
Opening Principal Balance	535,375	461,910	387,461	312,016	235,561	158,082	79,567	-	-	-	-	-	-
Principal Repayment	(73,465)	(74,449)	(75,445)	(76,455)	(77,479)	(78,516)	(79,567)	-	-	-	-	-	-
Interest Expense	(6,898)	(5,915)	(4,918)	(3,909)	(2,885)	(1,848)	(797)	-	-	-	-	-	-
Loan Guarantee Fee	(3,610)	(3,082)	(2,559)	(2,029)	(1,496)	(950)	(397)	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>461,910</b>	<b>387,461</b>	<b>312,016</b>	<b>235,561</b>	<b>158,082</b>	<b>79,567</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 388 - Hay Park North Sports Pavilion</b>													
Opening Principal Balance	873,204	792,843	708,750	620,752	528,668	432,308	331,474	225,958	115,543	-	-	-	-
Principal Repayment	(80,362)	(84,093)	(87,998)	(92,084)	(96,360)	(100,834)	(105,516)	(110,416)	(115,543)	-	-	-	-
Interest Expense	(39,174)	(35,443)	(31,538)	(27,452)	(23,176)	(18,702)	(14,020)	(9,120)	(3,993)	-	-	-	-
Loan Guarantee Fee	(5,973)	(5,404)	(4,809)	(4,186)	(3,534)	(2,852)	(2,138)	(1,391)	(609)	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>792,843</b>	<b>708,750</b>	<b>620,752</b>	<b>528,668</b>	<b>432,308</b>	<b>331,474</b>	<b>225,958</b>	<b>115,543</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Loan 389 - Koolambidi Woola</b>													
Opening Principal Balance	2,757,488	2,503,714	2,238,157	1,960,270	1,669,479	1,365,185	1,046,762	713,553	364,872	-	-	-	-
Principal Repayment	(253,773)	(265,557)	(277,888)	(290,791)	(304,294)	(318,423)	(333,209)	(348,681)	(364,872)	-	-	-	-
Interest Expense	(123,709)	(111,925)	(99,594)	(86,691)	(73,188)	(59,059)	(44,273)	(28,801)	(12,610)	-	-	-	-
Loan Guarantee Fee	(18,863)	(17,066)	(15,186)	(13,219)	(11,160)	(9,005)	(6,751)	(4,391)	(1,923)	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>2,503,714</b>	<b>2,238,157</b>	<b>1,960,270</b>	<b>1,669,479</b>	<b>1,365,185</b>	<b>1,046,762</b>	<b>713,553</b>	<b>364,872</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 390 - Athletics Track Replacement</b>													
Opening Principal Balance	244,946	187,524	127,630	65,159	-	-	-	-	-	-	-	-	-
Principal Repayment	(57,423)	(59,894)	(62,471)	(65,159)	-	-	-	-	-	-	-	-	-
Interest Expense	(9,825)	(7,354)	(4,776)	(2,088)	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(1,624)	(1,221)	(797)	(350)	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>187,524</b>	<b>127,630</b>	<b>65,159</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>SELF SUPPORTING LOANS</b>													
<b>Loan 380 - Bunbury Bowling Club</b>													
Opening Principal Balance	30,332	21,939	13,330	4,500	-	-	-	-	-	-	-	-	-
Principal Repayment	(8,394)	(8,609)	(8,830)	(4,500)	-	-	-	-	-	-	-	-	-
Interest Expense	(720)	(505)	(284)	(57)	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(188)	(128)	(68)	(11)	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>21,939</b>	<b>13,330</b>	<b>4,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 385 - Bunbury and Districts Hockey Club</b>													
Opening Principal Balance	31,200	-	-	-	-	-	-	-	-	-	-	-	-
Principal Repayment	(31,200)	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(466)	-	-	-	-	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(112)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 391 - Bunbury and Districts Hockey Club</b>													
Opening Principal Balance	130,819	103,681	75,474	46,156	15,683	-	-	-	-	-	-	-	-
Principal Repayment	(27,138)	(28,207)	(29,318)	(30,473)	(15,683)	-	-	-	-	-	-	-	-
Interest Expense	(4,840)	(3,771)	(2,661)	(1,506)	(306)	-	-	-	-	-	-	-	-
Loan Guarantee Fee	(870)	(679)	(480)	(272)	(55)	-	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>103,681</b>	<b>75,474</b>	<b>46,156</b>	<b>15,683</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>PROPOSED LOANS</b>													
<b>Loan 392 - Forrest Park Pavilion</b>													
Opening Principal Balance		2,470,000	2,272,302	2,065,002	1,847,637	1,619,715	1,380,725	1,130,130	867,365	591,840	302,935	-	-
New Loan Borrowings	2,470,000												
Principal Repayment		(197,699)	(207,299)	(217,366)	(227,922)	(238,990)	(250,595)	(262,765)	(275,525)	(288,905)	(302,935)	-	-
Interest Expense		(116,182)	(106,581)	(96,514)	(85,959)	(74,891)	(63,285)	(51,116)	(38,355)	(24,975)	(10,946)	-	-
Loan Guarantee Fee		(16,948)	(15,548)	(14,079)	(12,539)	(10,925)	(9,232)	(7,457)	(5,595)	(3,643)	(1,597)	-	-
<b>Outstanding Principal Balance</b>	<b>2,470,000</b>	<b>2,272,302</b>	<b>2,065,002</b>	<b>1,847,637</b>	<b>1,619,715</b>	<b>1,380,725</b>	<b>1,130,130</b>	<b>867,365</b>	<b>591,840</b>	<b>302,935</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 393 - Hands Oval Upgrade</b>													
Opening Principal Balance		4,712,000	4,334,852	3,939,389	3,524,722	3,089,918	2,633,999	2,155,940	1,654,666	1,129,048	577,906	-	-
New Loan Borrowings	4,712,000												
Principal Repayment		(377,148)	(395,463)	(414,667)	(434,804)	(455,919)	(478,059)	(501,274)	(525,617)	(551,142)	(577,906)	-	-
Interest Expense		(221,639)	(203,324)	(184,120)	(163,983)	(142,868)	(120,728)	(97,513)	(73,170)	(47,645)	(20,881)	-	-
Loan Guarantee Fee		(32,332)	(29,660)	(26,859)	(23,921)	(20,841)	(17,611)	(14,225)	(10,674)	(6,950)	(3,046)	-	-
<b>Outstanding Principal Balance</b>	<b>4,712,000</b>	<b>4,334,852</b>	<b>3,939,389</b>	<b>3,524,722</b>	<b>3,089,918</b>	<b>2,633,999</b>	<b>2,155,940</b>	<b>1,654,666</b>	<b>1,129,048</b>	<b>577,906</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 394 - Infrastructure Asset Renewals</b>													
Opening Principal Balance		1,000,000	817,409	626,501	426,897	218,201	-	-	-	-	-	-	-
New Loan Borrowings	1,000,000												
Principal Repayment		(182,591)	(190,908)	(199,604)	(208,696)	(218,201)	-	-	-	-	-	-	-
Interest Expense		(43,009)	(34,692)	(25,996)	(16,904)	(7,399)	-	-	-	-	-	-	-
Loan Guarantee Fee		(6,684)	(5,391)	(4,040)	(2,627)	(1,150)	-	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>1,000,000</b>	<b>817,409</b>	<b>626,501</b>	<b>426,897</b>	<b>218,201</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Loan 395 - Infrastructure Asset Renewals</b>													
Opening Principal Balance			3,600,000	3,307,586	3,001,896	2,682,326	2,348,247	1,998,999	1,633,893	1,252,211	853,198	436,069	-
New Loan Borrowings		3,600,000											
Principal Repayment			(292,414)	(305,690)	(319,570)	(334,080)	(349,248)	(365,105)	(381,683)	(399,013)	(417,129)	(436,069)	-
Interest Expense			(158,394)	(145,117)	(131,238)	(116,728)	(101,559)	(85,702)	(69,125)	(51,795)	(33,678)	(14,739)	-
Loan Guarantee Fee			(24,694)	(22,624)	(20,460)	(18,198)	(15,833)	(13,361)	(10,777)	(8,075)	(5,251)	(2,298)	-
<b>Outstanding Principal Balance</b>	<b>-</b>	<b>3,600,000</b>	<b>3,307,586</b>	<b>3,001,896</b>	<b>2,682,326</b>	<b>2,348,247</b>	<b>1,998,999</b>	<b>1,633,893</b>	<b>1,252,211</b>	<b>853,198</b>	<b>436,069</b>	<b>-</b>	<b>-</b>
<b>Loan 396 - Netball Courts</b>													
Opening Principal Balance			1,000,000	816,459	625,034	425,387	217,165	-	-	-	-	-	-
New Loan Borrowings		1,000,000											
Principal Repayment			(183,541)	(191,425)	(199,647)	(208,222)	(217,165)	-	-	-	-	-	-
Interest Expense			(40,570)	(32,687)	(24,465)	(15,890)	(6,946)	-	-	-	-	-	-
Loan Guarantee Fee			(6,682)	(5,384)	(4,030)	(2,617)	(1,144)	-	-	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>-</b>	<b>1,000,000</b>	<b>816,459</b>	<b>625,034</b>	<b>425,387</b>	<b>217,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loan 397 - Infrastructure Assets</b>													
Opening Principal Balance				5,000,000	4,593,870	4,169,300	3,725,453	3,261,454	2,776,387	2,269,296	1,739,181	1,184,997	605,651
New Loan Borrowings			5,000,000										
Principal Repayment				(406,130)	(424,570)	(443,847)	(463,999)	(485,067)	(507,091)	(530,115)	(554,184)	(579,346)	(605,651)
Interest Expense				(219,992)	(201,552)	(182,275)	(162,122)	(141,055)	(119,031)	(96,007)	(71,938)	(46,775)	(20,471)
Loan Guarantee Fee				(34,297)	(31,422)	(28,417)	(25,275)	(21,991)	(18,557)	(14,968)	(11,215)	(7,292)	(3,191)
<b>Outstanding Principal Balance</b>	<b>-</b>	<b>-</b>	<b>5,000,000</b>	<b>4,593,870</b>	<b>4,169,300</b>	<b>3,725,453</b>	<b>3,261,454</b>	<b>2,776,387</b>	<b>2,269,296</b>	<b>1,739,181</b>	<b>1,184,997</b>	<b>605,651</b>	<b>-</b>
<b>Loan 398 - Hay Park Sports Infrastructure</b>													
Opening Principal Balance					3,000,000	2,756,322	2,501,580	2,235,272	1,956,872	1,665,832	1,361,578	1,043,509	710,998
New Loan Borrowings				3,000,000									
Principal Repayment					(243,678)	(254,742)	(266,308)	(278,400)	(291,040)	(304,255)	(318,069)	(332,510)	(347,608)
Interest Expense					(131,995)	(120,931)	(109,365)	(97,273)	(84,633)	(71,419)	(57,604)	(43,163)	(28,065)
Loan Guarantee Fee					(20,578)	(18,853)	(17,050)	(15,165)	(13,194)	(11,134)	(8,981)	(6,729)	(4,375)
<b>Outstanding Principal Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000,000</b>	<b>2,756,322</b>	<b>2,501,580</b>	<b>2,235,272</b>	<b>1,956,872</b>	<b>1,665,832</b>	<b>1,361,578</b>	<b>1,043,509</b>	<b>710,998</b>	<b>363,391</b>



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Loan 399 - Infrastructure Assets</b>													
Opening Principal Balance					2,000,000	1,632,917	1,250,068	850,774	434,331	-	-	-	-
New Loan Borrowings				2,000,000									
Principal Repayment					(367,083)	(382,849)	(399,293)	(416,444)	(434,331)	-	-	-	-
Interest Expense					(81,141)	(65,374)	(48,930)	(31,780)	(13,893)	-	-	-	-
Loan Guarantee Fee					(13,364)	(10,767)	(8,059)	(5,234)	(2,288)	-	-	-	-
<b>Outstanding Principal Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>1,632,917</b>	<b>1,250,068</b>	<b>850,774</b>	<b>434,331</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Loan 400 - Infrastructure Assets</b>													
Opening Principal Balance						2,000,000	1,632,917	1,250,068	850,774	434,331	-	-	-
New Loan Borrowings					2,000,000								
Principal Repayment						(367,083)	(382,849)	(399,293)	(416,444)	(434,331)	-	-	-
Interest Expense						(81,141)	(65,374)	(48,930)	(31,780)	(13,893)	-	-	-
Loan Guarantee Fee						(13,364)	(10,767)	(8,059)	(5,234)	(2,288)	-	-	-
<b>Outstanding Principal Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>1,632,917</b>	<b>1,250,068</b>	<b>850,774</b>	<b>434,331</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SUMMARY

Opening Principal Balance	10,610,150	16,447,036	18,461,103	20,786,308	22,632,919	20,969,045	17,147,958	13,822,147	10,654,702	7,342,558	4,834,798	2,664,575	1,316,649
New Loan Borrowings	8,182,000	4,600,000	5,000,000	5,000,000	2,000,000	-	-	-	-	-	-	-	-
Principal Repayment	(2,345,114)	(2,585,933)	(2,674,795)	(3,153,389)	(3,663,874)	(3,821,087)	(3,325,810)	(3,167,445)	(3,312,145)	(2,507,760)	(2,170,224)	(1,347,925)	(953,259)
Interest Expense	(404,790)	(700,728)	(797,318)	(902,968)	(980,949)	(902,866)	(737,400)	(591,289)	(446,590)	(305,734)	(195,046)	(104,677)	(48,536)
Loan Guarantee Fee	(61,106)	(102,581)	(118,108)	(135,100)	(148,795)	(138,727)	(114,258)	(91,274)	(68,851)	(47,059)	(30,089)	(16,319)	(7,567)
<b>Outstanding Principal Balance</b>	<b>16,447,036</b>	<b>18,461,103</b>	<b>20,786,308</b>	<b>22,632,919</b>	<b>20,969,045</b>	<b>17,147,958</b>	<b>13,822,147</b>	<b>10,654,702</b>	<b>7,342,558</b>	<b>4,834,798</b>	<b>2,664,575</b>	<b>1,316,649</b>	<b>363,391</b>







# Key Financial Ratios



	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Operating Surplus Ratio</b>	<b>(19.17%)</b>	<b>(10.93%)</b>	<b>(8.86%)</b>	<b>(7.27%)</b>	<b>(6.20%)</b>	<b>(3.06%)</b>	<b>(0.81%)</b>	<b>1.10%</b>	<b>3.77%</b>	<b>6.45%</b>	<b>7.59%</b>	<b>10.72%</b>	<b>12.38%</b>
Basic Standard 0% to 15%	●	●	●	●	●	●	●	●	●	●	●	●	●
Advanced Standard >15%													
<b>Ratio Calculations</b>													
Operating Revenue less	67,033,276	71,791,595	74,314,491	74,170,636	75,889,608	77,315,828	79,096,576	80,932,437	82,845,112	84,799,230	86,826,809	88,906,379	91,051,882
Operating Expenditure <i>divided by</i>	(79,504,852)	(79,292,036)	(80,498,985)	(79,356,428)	(80,417,545)	(79,604,828)	(79,715,088)	(80,073,358)	(79,819,472)	(79,490,595)	(80,431,671)	(79,645,236)	(80,089,275)
Own Source Operating Revenue	65,070,429	68,628,389	69,834,866	71,371,011	73,069,983	74,796,203	76,576,951	78,412,812	80,325,487	82,279,605	84,307,184	86,386,754	88,532,257
<b>Own Source Revenue Ratio</b>	<b>81.84%</b>	<b>86.55%</b>	<b>86.75%</b>	<b>89.94%</b>	<b>90.86%</b>	<b>93.96%</b>	<b>96.06%</b>	<b>97.93%</b>	<b>100.63%</b>	<b>103.51%</b>	<b>104.82%</b>	<b>108.46%</b>	<b>110.54%</b>
Basic Standard 60% to 90%	●	●	●	●	●	●	●	●	●	●	●	●	●
Advanced Standard >90%													
<b>Ratio Calculations</b>													
Own Source Operating Revenue <i>divided by</i>	65,070,429	68,628,389	69,834,866	71,371,011	73,069,983	74,796,203	76,576,951	78,412,812	80,325,487	82,279,605	84,307,184	86,386,754	88,532,257
Operating Expense	(79,504,852)	(79,292,036)	(80,498,985)	(79,356,428)	(80,417,545)	(79,604,828)	(79,715,088)	(80,073,358)	(79,819,472)	(79,490,595)	(80,431,671)	(79,645,236)	(80,089,275)
<b>Debt Service Cover Ratio</b>	<b>0.65</b>	<b>2.45</b>	<b>2.80</b>	<b>2.73</b>	<b>2.57</b>	<b>3.01</b>	<b>3.87</b>	<b>4.59</b>	<b>5.19</b>	<b>7.75</b>	<b>9.72</b>	<b>17.86</b>	<b>27.79</b>
Basic Standard 2.0 to 5.0	●	●	●	●	●	●	●	●	●	●	●	●	●
Advanced Standard >5.0													
<b>Ratio Calculations</b>													
Annual Operating Surplus (before interest and depreciation) <i>divided by</i>	1,818,862	8,306,056	10,051,496	11,455,800	12,321,012	14,632,231	16,162,980	17,688,840	19,864,516	22,155,633	23,291,213	26,232,782	28,049,286
Principal and Interest	(2,811,010)	(3,389,242)	(3,590,222)	(4,191,457)	(4,793,618)	(4,862,681)	(4,177,467)	(3,850,008)	(3,827,586)	(2,860,552)	(2,395,359)	(1,468,922)	(1,009,362)

● Does NOT meet standard    ● Meets basic standard    ● Meets advanced standard

		23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36
<b>Current Ratio</b>		<b>0.96</b>	<b>0.91</b>	<b>0.88</b>	<b>0.86</b>	<b>0.85</b>	<b>0.88</b>	<b>0.89</b>	<b>0.88</b>	<b>0.93</b>	<b>0.94</b>	<b>0.99</b>	<b>1.01</b>	<b>1.05</b>
Basic Standard	0.80 to 1.00	●	●	●	●	●	●	●	●	●	●	●	●	●
Advanced Standard	>1.00													
<b>Ratio Calculations</b>														
Current Assets less Restricted Assets <i>divided by</i>		14,979,643	14,434,085	14,734,758	15,035,431	15,336,104	15,636,777	15,937,450	16,238,123	16,538,796	16,839,469	17,140,142	17,440,815	17,741,488
Current Liabilities less Liabilities associated with Restricted Assets		(15,533,957)	(15,923,492)	(16,702,758)	(17,513,916)	(17,971,803)	(17,777,199)	(17,919,507)	(18,364,879)	(17,861,167)	(17,824,304)	(17,302,679)	(17,208,685)	(16,919,490)
<b>Asset Consumption Ratio</b>		<b>52.32%</b>	<b>52.52%</b>	<b>52.41%</b>	<b>52.03%</b>	<b>51.51%</b>	<b>50.62%</b>	<b>49.88%</b>	<b>49.33%</b>	<b>48.65%</b>	<b>48.29%</b>	<b>48.18%</b>	<b>48.44%</b>	<b>48.90%</b>
Basic Standard	50% to 60%	●	●	●	●	●	●	●	●	●	●	●	●	●
Advanced Standard	>60%													
<b>Ratio Calculations</b>														
Depreciated Replacement Cost of Assets <i>divided by</i>		380,273,703	382,788,373	385,128,391	385,883,863	382,576,298	376,537,308	371,541,878	368,048,807	363,440,085	361,317,669	360,961,797	363,430,849	367,483,897
Current Replacement Cost of Depreciable Assets		726,860,085	728,825,085	734,856,033	741,666,033	742,784,033	743,864,033	744,944,033	746,024,033	747,104,033	748,184,033	749,264,033	750,344,033	751,424,033
<b>Asset Sustainability Ratio</b>		<b>211.40%</b>	<b>103.67%</b>	<b>75.85%</b>	<b>61.14%</b>	<b>71.82%</b>	<b>55.14%</b>	<b>61.85%</b>	<b>71.68%</b>	<b>65.15%</b>	<b>80.58%</b>	<b>91.39%</b>	<b>108.24%</b>	<b>117.46%</b>
Basic Standard	90% to 110%	●	●	●	●	●	●	●	●	●	●	●	●	●
Advanced Standard	>110%													
<b>Ratio Calculations</b>														
Capital Renewal and Replacement Expenditure <i>divided by</i>		29,118,155	15,507,749	11,594,548	9,524,103	11,277,678	8,750,628	9,850,219	11,574,308	10,634,873	13,291,908	15,235,126	18,239,695	20,003,625
Depreciation Expense		13,774,012	14,958,079	15,285,478	15,578,631	15,703,243	15,869,618	15,925,649	16,147,379	16,323,595	16,494,324	16,670,998	16,850,643	17,030,577



## Key Financial Ratios Continued

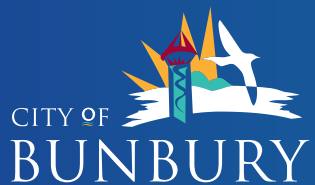
	23/24	24/25	25/26	26/27	27/28
<b>Asset Renewal Ratio</b>	<b>67.80%</b>	<b>61.42%</b>	<b>64.35%</b>	<b>70.44%</b>	<b>71.90%</b>
Basic Standard 75% to 95%	●	●	●	●	●
Advanced Standard >95%					
<b>Ratio Calculations</b>					
Net Present Value (NPV) of Planned Capital Works over ten (10) years <i>divided by</i>	131,124,169	117,241,140	119,973,086	142,098,745	146,291,225
Net Present (NPV) of Required Capital Renewals over ten (10) years	193,410,530	190,879,898	186,424,024	201,737,833	203,464,196

● Does NOT meet standard    ● Meets basic standard    ● Meets advanced standard









## How to Get Involved

### Want to help build a better, brighter Bunbury?

Please reach out to your Elected Member or the responsible officer at the City of Bunbury to share your thoughts and ideas.

**A:** 4 Stephen Street, Bunbury, WA, 6230

**T:** 08 9792 7000

**E:** [mayor@bunbury.wa.gov.au](mailto:mayor@bunbury.wa.gov.au)  
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